

**ADAM'S DISCOUNT ELECTRONICS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2022**

**ADAM'S DISCOUNT ELECTRONICS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ADAM'S DISCOUNT ELECTRONICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2022**

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<b>Director</b>	WILLIAMSON, Adam Keith
<b>Company Number</b>	10205184 (England and Wales)
<b>Registered Office</b>	71-75 SHELTON STREET LONDON WC2H 9JQ UNITED KINGDOM

**ADAM'S DISCOUNT ELECTRONICS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	569	1,139
<b>Current assets</b>			
Inventories		69,297	58,092
Debtors	<u>5</u>	-	21,611
Cash at bank and in hand		9,618	32,174
		<u>78,915</u>	<u>111,877</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(53,855)	(71,147)
<b>Net current assets</b>		<u>25,060</u>	<u>40,730</u>
<b>Total assets less current liabilities</b>		25,629	41,869
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(39,605)	(48,598)
<b>Net liabilities</b>		<u>(13,976)</u>	<u>(6,729)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(14,076)	(6,829)
<b>Shareholders' funds</b>		<u>(13,976)</u>	<u>(6,729)</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 January 2023 and were signed on its behalf by

WILLIAMSON, Adam Keith  
Director

Company Registration No. 10205184

**ADAM'S DISCOUNT ELECTRONICS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

**1 Statutory information**

Adam's Discount Electronics Limited is a private company, limited by shares, registered in England and Wales, registration number 10205184. The registered office is 71-75 SHELTON STREET, LONDON, WC2H 9JQ, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	straight line basis over 5 years
Fixtures & fittings	straight line basis over 5 years
Computer equipment	straight line basis over 3 years

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 June 2021	135	415	1,709	2,259
At 31 May 2022	135	415	1,709	2,259
<b>Depreciation</b>				
At 1 June 2021	135	415	570	1,120
Charge for the year	-	-	570	570
At 31 May 2022	135	415	1,140	1,690
<b>Net book value</b>				
At 31 May 2022	-	-	569	569
At 31 May 2021	-	-	1,139	1,139

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Other debtors	-	21,611

**ADAM'S DISCOUNT ELECTRONICS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	8,333	8,333
Trade creditors	2,966	2,899
Taxes and social security	6,691	893
Other creditors	31,079	59,022
Deferred income	4,786	-
	<u>53,855</u>	<u>71,147</u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	39,605	41,667
Taxes and social security	-	1,405
Deferred income	-	5,526
	<u>39,605</u>	<u>48,598</u>

**8 Average number of employees**

During the year the average number of employees was 2 (2021: 2).

