

**ADAM'S DISCOUNT ELECTRONICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

ADAM'S DISCOUNT ELECTRONICS LIMITED
UNAUDITED ACCOUNTS
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ADAM'S DISCOUNT ELECTRONICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Director	WILLIAMSON, Adam Keith
Company Number	10205184 (England and Wales)
Registered Office	71-75 SHELTON STREET LONDON WC2H 9JQ UNITED KINGDOM

ADAM'S DISCOUNT ELECTRONICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	350	358
Current assets			
Inventories	5	123,169	99,966
Debtors	<u>6</u>	22,211	39,779
Cash at bank and in hand		2,465	2,195
		<u>147,845</u>	<u>141,940</u>
Creditors: amounts falling due within one year	<u>7</u>	(142,333)	(123,734)
Net current assets		<u>5,512</u>	<u>18,206</u>
Net assets		<u>5,862</u>	<u>18,564</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,762	18,464
Shareholders' funds		<u>5,862</u>	<u>18,564</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 February 2019.

WILLIAMSON, Adam Keith
Director

Company Registration No. 10205184

ADAM'S DISCOUNT ELECTRONICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

Adam's Discount Electronics Limited is a private company, limited by shares, registered in England and Wales, registration number 10205184. The registered office is 71-75 SHELTON STREET, LONDON, WC2H 9JQ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	straight line basis over 5 years
Fixtures & fittings	straight line basis over 5 years

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2017	135	313	448
Additions	-	102	102
At 31 May 2018	135	415	550
Depreciation			
At 1 June 2017	27	63	90
Charge for the year	27	83	110
At 31 May 2018	54	146	200
Net book value			
At 31 May 2018	81	269	350
At 31 May 2017	108	250	358

5 Inventories

	2018	2017
	£	£
Finished goods	123,169	99,966
	123,169	99,966

ADAM'S DISCOUNT ELECTRONICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

6 Debtors	2018	2017
	£	£
Trade debtors	-	10,549
Other debtors	22,211	29,230
	<u>22,211</u>	<u>39,779</u>
	<u><u>22,211</u></u>	<u><u>39,779</u></u>
7 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	2,230	-
Trade creditors	4,484	-
Taxes and social security	8,342	19,372
Other creditors	67,417	55,227
Loans from directors	49,135	49,135
Deferred income	10,725	-
	<u>142,333</u>	<u>123,734</u>
	<u><u>142,333</u></u>	<u><u>123,734</u></u>

8 Average number of employees

During the year the average number of employees was 2 (2017: 0).

