

Company registration number: 10204818

Life With No Limits Limited
Unaudited financial statements
31 May 2017



Life With No Limits Limited

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Life With No Limits Limited

**Director's report
Year ended 31 May 2017**

The director presents this report and the unaudited financial statements of the company for the year ended 31 May 2017.

Director

The director who served the company during the year was as follows:

Mrs Rosalie South

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 January 2018 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'R South', written in a cursive style.

Mrs Rosalie South
Director

Life With No Limits Limited

**Statement of comprehensive income
Year ended 31 May 2017**

	Note	2017 £
Turnover		37,166
Administrative expenses		(21,112)
Operating profit		<u>16,054</u>
Profit before taxation		<u>16,054</u>
Tax on profit		(3,211)
Profit for the financial year and total comprehensive income		<u><u>12,843</u></u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 6 form part of these financial statements.

Life With No Limits Limited
Statement of financial position
31 May 2017

	Note	2017 £	£
Current assets			
Cash at bank and in hand		4,653	
		<u>4,653</u>	
Creditors: amounts falling due within one year	5	(3,810)	
Net current assets			843
Total assets less current liabilities			843
Net assets			<u>843</u>
Capital and reserves			
Profit and loss account			843
Shareholders funds			<u>843</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 31 January 2018, and are signed on behalf of the board by:



Mrs Rosalie South
Director

Company registration number: 10204818

The notes on pages 5 to 6 form part of these financial statements.

Life With No Limits Limited

**Statement of changes in equity
Year ended 31 May 2017**

	Profit and loss account £	Total £
At 1 June 2016	-	-
Profit for the year	12,843	12,843
Total comprehensive income for the year	<u>12,843</u>	<u>12,843</u>
Dividends paid and payable	(12,000)	(12,000)
Total investments by and distributions to owners	<u>(12,000)</u>	<u>(12,000)</u>
At 31 May 2017	<u>843</u>	<u>843</u>

Life With No Limits Limited

Notes to the financial statements Year ended 31 May 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 24 Featherbed Lane, South Croydon, Surrey, CR0 9AE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Staff costs

The average number of persons employed by the company during the year amounted to 1.

Life With No Limits Limited

Notes to the financial statements (continued)
Year ended 31 May 2017

5. Creditors: amounts falling due within one year

	2017
	£
Corporation tax	3,211
Other creditors	599
	<u>3,810</u>