

OFFPLOY C.I.C.

**Company Registration Number:
10204780 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2022

Period of accounts

Start date: 1 June 2021

End date: 31 May 2022

OFFPLOY C.I.C.

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Directors' report period ended 31 May 2022

The directors present their report with the financial statements of the company for the period ended 31 May 2022

Principal activities of the company

The principal activity of the company in the period under review was that of the provision of a specialist recruitment and training agency.

Directors

The directors shown below have held office during the whole of the period from
1 June 2021 to 31 May 2022

Jacob Robert Oliver Hill
Nigel Darren Stabler

The director shown below has held office during the period of
1 June 2021 to 4 May 2022

Louise McCormick

The director shown below has held office during the period of
1 June 2021 to 27 August 2021

John James Headspith

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
23 February 2023

And signed on behalf of the board by:

Name: Jacob Robert Oliver Hill

Status: Director

OFFPLOY C.I.C.

Profit And Loss Account for the Period Ended 31 May 2022

	2022	7 months to 31 May 2021
	£	£
Turnover:	719,602	339,991
Cost of sales:	(13,787)	(58,359)
Gross profit(or loss):	705,815	281,632
Administrative expenses:	(758,301)	(256,427)
Other operating income:	188,953	16,322
Operating profit(or loss):	136,467	41,527
Interest payable and similar charges:	(5,616)	(917)
Profit(or loss) before tax:	130,851	40,610
Tax:	(21,202)	(1,174)
Profit(or loss) for the financial year:	109,649	39,436

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Balance sheet

As at 31 May 2022

	<i>Notes</i>	<i>2022</i>	<i>7 months to 31 May 2021</i>
		£	£
Fixed assets			
Tangible assets:	3	53,529	27,418
Total fixed assets:		<u>53,529</u>	<u>27,418</u>
Current assets			
Debtors:	4	74,339	120,563
Cash at bank and in hand:		162,778	101,969
Total current assets:		<u>237,117</u>	<u>222,532</u>
Creditors: amounts falling due within one year:	5	(112,144)	(114,009)
Net current assets (liabilities):		<u>124,973</u>	<u>108,523</u>
Total assets less current liabilities:		<u>178,502</u>	<u>135,941</u>
Creditors: amounts falling due after more than one year:	6	(36,328)	(25,916)
Total net assets (liabilities):		<u>142,174</u>	<u>110,025</u>
Capital and reserves			
Called up share capital:		100	77,600
Profit and loss account:		142,074	32,425
Total Shareholders' funds:		<u>142,174</u>	<u>110,025</u>

The notes form part of these financial statements

OFFPLOY C.I.C.

Balance sheet statements

For the year ending 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 February 2023
and signed on behalf of the board by:**

Name: Jacob Robert Oliver Hill
Status: Director

The notes form part of these financial statements

OFFPLOY C.I.C.

Notes to the Financial Statements for the Period Ended 31 May 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets depreciation policy

Tangible fixed assets and depreciation Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Other accounting policies

Government grants Government grants are recognised using the accruals model. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate. Grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the assets to which they relate. A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is credited to income in the period in which it becomes receivable. Pension costs The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due. Leased assets Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term. Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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Notes to the Financial Statements for the Period Ended 31 May 2022

2. Employees

	<i>2022</i>	<i>7 months to 31 May 2021</i>
Average number of employees during the period	15	13

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Notes to the Financial Statements for the Period Ended 31 May 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 June 2021			9,271	26,172	0	35,443
Additions			983	5,746	25,793	32,522
Disposals						
Revaluations						
Transfers						
At 31 May 2022			10,254	31,918	25,793	67,965
Depreciation						
At 1 June 2021			2,751	5,274	0	8,025
Charge for year			1,125	3,997	1,289	6,411
On disposals						
Other adjustments						
At 31 May 2022			3,876	9,271	1,289	14,436
Net book value						
At 31 May 2022			6,378	22,647	24,504	53,529
At 31 May 2021			6,520	20,898	0	27,418

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Notes to the Financial Statements for the Period Ended 31 May 2022

4. Debtors

	<i>2022</i>	<i>7 months to 31 May 2021</i>
	<i>£</i>	<i>£</i>
Trade debtors	48,780	49,898
Prepayments and accrued income	23,006	68,361
Other debtors	2,553	2,304
Total	<u>74,339</u>	<u>120,563</u>

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Notes to the Financial Statements

for the Period Ended 31 May 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>7 months to 31 May 2021</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	12,299	21,049
Amounts due under finance leases and hire purchase contracts	6,057	
Trade creditors	6,065	5,237
Taxation and social security	27,513	34,474
Accruals and deferred income	2,000	1,500
Other creditors	58,210	51,749
Total	<u>112,144</u>	<u>114,009</u>

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Notes to the Financial Statements for the Period Ended 31 May 2022

6. Creditors: amounts falling due after more than one year note

	<i>2022</i>	<i>7 months to 31 May 2021</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	13,617	25,916
Amounts due under finance leases and hire purchase contracts	22,711	
Total	<u>36,328</u>	<u>25,916</u>

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Notes to the Financial Statements for the Period Ended 31 May 2022

7. Financial Commitments

Operating lease commitments At 31 May 2022 the company had future minimum lease payments under non- cancellable operating leases.

COMMUNITY INTEREST ANNUAL REPORT

OFFPLOY C.I.C.

Company Number: 10204780 (England and Wales)

Year Ending: 31 May 2022

Company activities and impact

Our vision is a world where everyone feels safe from crime. Our mission is to make the world a safer place, by supporting those at risk of offending; empowering them to access greater opportunities and achieve their full potential. To date we have supported 2916 people through our service 878 have become work-ready or secured employment 374 is our average caseload size at any one time. Supporting people with convictions into employment is recorded as reducing reoffending by up to 9%. This means less burden on emergency and social services; more people achieving their full potential and above all else, fewer victims of crime.

Consultation with stakeholders

Offploy recognises six key stakeholders to our organisation, our consultation with each of them has been outlined below: Candidates (people we support) – are invited to complete feedback on our service which is essential to help us improve the impact of our service. We also host candidate feedback groups to help design our services to best suit people with their barriers in life. Commissioners (Funders and frontline staff who refer to us) – Are invited to complete feedback after they make referrals or once the service is completed. Once a project is awarded but before it begins we have a 'kick-off' meeting with the funder to ensure both sides understand the brief as it was intended. Most commissioners have strict rules about engaging with a potentially funded service before the funding is awarded to avoid bias. Colleagues – Our colleagues are consulted on all service design. We have the Equality, Diversity and Inclusion Committee and the wellbeing committee to ensure we're representative and that the colleague's wellbeing is being prioritised. Collaborators – In a traditional industry they may be called 'competitors' we see them as services working towards the same goals and you only start competing once you have run out of people to help. Working with similar organisations we are appealing for funding from statutory services, applying for bids together and sharing best practises and non-sensitive data to help strengthen our services. Clients – These are our employers who use our services to hire more people with convictions. Our service is designed to meet their needs within a framework of best-practice on how to be more inclusive. Community – This is our wider society who benefits from our work when people do not go on to offend. We can do more consultation with stakeholders from the wider community. For now this is done in the form of answering web-enquiries and ad hoc feedback from social media posts and at public events. More needs to be done as the organisation progresses.

Directors' remuneration

The total amount paid or receivable by director in respect of qualifying services was £9,595.73. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
24 February 2023

And signed on behalf of the board by:

Name: Jacob Hill

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.