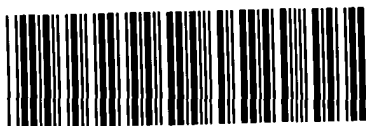


Registered number: 10203302

**VIP AVIATION RECRUITMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

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VIP Aviation Recruitment Limited
Financial Statements
For The Year Ended 31 May 2018

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**VIP Aviation Recruitment Limited
Company Information
For The Year Ended 31 May 2018**

Directors	Mr Michael Bée Ms Emma Woolley
Secretary	Online Corporate Secretaries Limited
Company Number	10203302
Registered Office	Suite 1 Lower Ground Floor One George Yard London EC3V 9DF
Accountants	Mico Edward Accountants Ltd 85 Great Portland Street First Floor London W1W 7LT

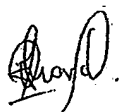
**VIP Aviation Recruitment Limited
Accountants' Report
For The Year Ended 31 May 2018**

In accordance with the engagement letter dated 14 February 2018, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year-ended 31 May 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



10 December 2018

Mico Edward Accountants Ltd

85 Great Portland Street
First Floor
London
W1W 7LT

VIP Aviation Recruitment Limited
Balance Sheet
As at 31 May 2018

Registered number: 10203302

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	14,027		1,926	
Cash at bank and in hand		-		972	
		<u>14,027</u>		<u>2,898</u>	
Creditors: Amounts Falling Due Within One Year	3	<u>(7,617)</u>		<u>-</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>6,410</u>		<u>2,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,410</u>		<u>2,898</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(3,762)</u>		<u>(3,903)</u>
NET ASSETS			<u>2,648</u>		<u>(1,005)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>2,548</u>		<u>(1,105)</u>
SHAREHOLDERS' FUNDS			<u>2,648</u>		<u>(1,005)</u>

VIP Aviation Recruitment Limited
Balance Sheet (continued)
As at 31 May 2018

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

A handwritten signature in black ink, appearing to read 'M Bee', written over a horizontal dashed line.

Mr Michael Bee

10 December 2018

The notes on pages 5 to 6 form part of these financial statements.

**VIP Aviation Recruitment Limited
Notes to the Financial Statements
For The Year Ended 31 May 2018**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A *Small Entities - The Financial Reporting Standard* applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

VIP Aviation Recruitment Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

2. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	14,027	1,926
	<u>14,027</u>	<u>1,926</u>

3. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	843	-
Corporation tax	597	-
Other creditors	1,343	-
Accruals and deferred income (Current liabilities - creditors < 1 year)	4,834	-
	<u>7,617</u>	<u>-</u>

4. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	3,762	3,903
	<u>3,762</u>	<u>3,903</u>

5. Share Capital

	2018	2017
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

6. General Information

VIP Aviation Recruitment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10203302. The registered office is Suite 1 Lower Ground Floor, One George Yard, London, EC3V 9DF.