

**Unaudited Financial Statements for the Year Ended 31 May 2020**

**for**

**Heminsley Law Limited**

**Contents of the Financial Statements  
for the Year Ended 31 May 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Heminsley Law Limited**  
**Company Information**  
**for the Year Ended 31 May 2020**

**DIRECTOR:** Mr T Gibson

**REGISTERED OFFICE:** Enterprise House  
656 Chester Road  
Birmingham  
B23 5TE

**REGISTERED NUMBER:** 10201109 (England and Wales)

**ACCOUNTANTS:** Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**Heminsley Law Limited (Registered number: 10201109)**

**Balance Sheet  
31 May 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	420,905	237,070
Cash at bank		<u>60,552</u>	<u>67,172</u>
		481,457	304,242
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>68,643</u>	<u>25,181</u>
<b>NET CURRENT ASSETS</b>		<u>412,814</u>	<u>279,061</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>412,814</u>	<u>279,061</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings		<u>412,714</u>	<u>278,961</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>412,814</u>	<u>279,061</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 May 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 February 2021 and were signed by:

Mr T Gibson - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2020**

**1. STATUTORY INFORMATION**

Heminsley Law Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Profit share is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Due from Heminsley	366,307	179,150
Directors' current accounts	54,598	57,920
	<u>420,905</u>	<u>237,070</u>

Other than as stated under directors loan account above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2020

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Tax	67,863	23,381
Accruals and deferred income	780	1,800
	<u>68,643</u>	<u>25,181</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

	2020	2019
	£	£
<b>Mr T Gibson</b>		
Balance outstanding at start of year	57,920	-
Amounts advanced	152,441	118,163
Amounts repaid	(155,763)	(60,243)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>54,598</u>	<u>57,920</u>

Interest has been charged on the director's loan at a rate of 2.5% per annum.

The overdrawn loan was repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.