

REGISTERED NUMBER: 10201109 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Heminsley Law Limited

**Contents of the Financial Statements
for the Year Ended 31 May 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Heminsley Law Limited
Company Information
for the Year Ended 31 May 2019

DIRECTOR:	Mr T Gibson
REGISTERED OFFICE:	5 Pembury Close Streectly B74 2FH
REGISTERED NUMBER:	10201109 (England and Wales)
ACCOUNTANTS:	Franklin Underwood 1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS

Heminsley Law Limited (Registered number: 10201109)

**Balance Sheet
31 May 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		1,136
CURRENT ASSETS					
Stocks		-		69,558	
Debtors	5	237,070		86,118	
Cash at bank		<u>67,172</u>		<u>174,619</u>	
		304,242		330,295	
CREDITORS					
Amounts falling due within one year	6	<u>25,181</u>		<u>91,635</u>	
NET CURRENT ASSETS			<u>279,061</u>		<u>238,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			279,061		239,796
PROVISIONS FOR LIABILITIES			-		193
NET ASSETS			<u>279,061</u>		<u>239,603</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>278,961</u>		<u>239,503</u>
SHAREHOLDERS' FUNDS			<u>279,061</u>		<u>239,603</u>

The notes form part of these financial statements

Balance Sheet - continued
31 May 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17 February 2020 and were signed by:

Mr T Gibson - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

Heminsley Law Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Profit share is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 June 2018	1,697
Disposals	(1,697)
At 31 May 2019	-
DEPRECIATION	
At 1 June 2018	561
Eliminated on disposal	(561)
At 31 May 2019	-
NET BOOK VALUE	
At 31 May 2019	-
At 31 May 2018	1,136

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	-	86,118
Due from Heminsley	179,150	-
Directors' current accounts	57,920	-
	<u>237,070</u>	<u>86,118</u>

Other than as stated under directors loan account above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Tax	23,381	65,595
VAT	-	21,422
Directors' current accounts	-	3,618
Accruals and deferred income	1,800	1,000
	<u>25,181</u>	<u>91,635</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2019**

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2019 and 31 May 2018:

	2019 £	2018 £
Mr T Gibson		
Balance outstanding at start of year	-	-
Amounts advanced	118,163	-
Amounts repaid	(60,243)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>57,920</u>	<u>-</u>

Interest has been charged on the director's loan at a rate of 2.5% per annum.

The overdrawn loan was repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.