

**S M G VENTURES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 25 MAY 2022**

S M G VENTURES LTD
UNAUDITED ACCOUNTS
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S M G VENTURES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 25 MAY 2022

Director	Syed Shahrulkh Gilani
Company Number	10201024 (England and Wales)
Registered Office	185 Church Street Huddersfield HD1 4UL ENGLAND
Accountants	Myrtle Gund Accountants 248 Lockwood Road Huddersfield HD1 3TG

S M G VENTURES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 25 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,003,000	184,800
Current assets			
Cash at bank and in hand		11,303	18,181
Creditors: amounts falling due within one year	<u>5</u>	(26,975)	(23,281)
Net current liabilities		<u>(15,672)</u>	<u>(5,100)</u>
Total assets less current liabilities		987,328	179,700
Creditors: amounts falling due after more than one year	<u>6</u>	(719,458)	(142,920)
Net assets		<u>267,870</u>	<u>36,780</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>267,770</u>	<u>36,680</u>
Shareholders' funds		<u>267,870</u>	<u>36,780</u>

For the year ending 25 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 April 2023 and were signed on its behalf by

Syed Shahrukh Gilani
Director

Company Registration No. 10201024

S M G VENTURES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 25 MAY 2022

1 Statutory information

S M G VENTURES LTD is a private company, limited by shares, registered in England and Wales, registration number 10201024. The registered office is 185 Church Street, Huddersfield, HD1 4UL, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At valuation
At 26 May 2021	184,800
Additions	602,656
Revaluations	215,544
	<hr/>
At 25 May 2022	1,003,000
Depreciation	<hr/>
At 25 May 2022	-
Net book value	<hr/>
At 25 May 2022	1,003,000
At 25 May 2021	<hr/> <hr/>
	184,800

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes and social security	3,646	7,901
Other creditors	23,329	15,380
	<hr/>	<hr/>
	26,975	23,281
	<hr/> <hr/>	<hr/> <hr/>

S M G VENTURES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 25 MAY 2022

6 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	475,923	-
Loans from directors	243,535	142,920
	<hr/>	<hr/>
	719,458	142,920
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

