

COMPANY REGISTRATION NUMBER: 10199561

Bioganix Generation Limited
Filleted Unaudited Financial Statements
For the year ended
31 March 2021

Bioganix Generation Limited

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		97,145		—
Current assets					
Debtors	5	45,265		—	
Cash at bank and in hand		100		100	
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		45,365		100	
Creditors: amounts falling due within one year	6	135,500			—
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Net current (liabilities)/assets			(90,135)		100
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Total assets less current liabilities			7,010		100
Provisions			1,312		—
			-----		----
Net assets			5,698		100
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Capital and reserves					
Called up share capital			100		100
Profit and loss account			5,598		—
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Shareholders funds			5,698		100
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Bioganix Generation Limited

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 27 October 2021 , and are signed on behalf of the board by:

Mr L M Dodds

Director

Company registration number: 10199561

Bioganix Generation Limited

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bonby Lane, Bonby, Brigg, DN20 0PJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

(c) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(d) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10% straight line
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(e) Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

(f) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Tangible assets

	Plant and machinery £
Cost	
At 1 April 2020	—
Additions	97,962

At 31 March 2021	97,962

Depreciation	
At 1 April 2020	—
Charge for the year	817

At 31 March 2021	817

Carrying amount	
At 31 March 2021	97,145

At 31 March 2020	—

5. Debtors

	2021	2020
	£	£
Other debtors	45,265	—
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6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings	112,922	—
Accruals and deferred income	12,578	—
Director loan accounts	10,000	—
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	135,500	—
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7. Related party transactions

During the year, the company was in receipt of a loan from a fellow subsidiary company . The loan is interest free and repayable on demand. At the year end date, the balance owing to the fellow subsidiary totalled £ 112,922 (2020 - £nil). During the year, the company was in receipt of a loan from a director . The loan is interest free and repayable on demand. At the year end date the balance due to the director totalled £ 10,000 (2020 - £nil).

8. Controlling party

The parent company is Bioganix (Holdings) Ltd , a company registered in England and Wales. The registered office address of Bioganix Ltd is Bonby Lane, Bonby, Brigg, North Lincolnshire, DN20 0PJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.