

Company Registration No. 10199347 (England and Wales)

**TRIBEPAD GROUP LTD**  
**(FORMERLY TRIBEPAD LTD)**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2020**  
**PAGES FOR FILING WITH REGISTRAR**

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(FORMERLY TRIBEPAD LTD)  
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**TRIBEPAD GROUP LTD  
(FORMERLY TRIBEPAD LTD)  
BALANCE SHEET**

**AS AT 31 MAY 2020**

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investments	3		173,974		173,974
<b>Current assets</b>		-		-	
<b>Creditors: amounts falling due within one year</b>	4	(172,968)		(172,968)	
<b>Net current liabilities</b>			(172,968)		(172,968)
<b>Total assets less current liabilities</b>			1,006		1,006
<b>Capital and reserves</b>					
Called up share capital	5		1,006		1,006

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 January 2021 and are signed on its behalf by:

D Sadler  
**Director**

**Company Registration No. 10199347**

**TRIBEPAD GROUP LTD  
(FORMERLY TRIBEPAD LTD)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2020**

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**1 Accounting policies**

**Company information**

Tribepad Group Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Innovation Centre, 217 Portobello, Sheffield, South Yorkshire, S1 4DP.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

**1.2 Fixed asset investments**

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**TRIBEPAD GROUP LTD**  
**(FORMERLY TRIBEPAD LTD)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2020**

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

**3 Fixed asset investments**

	2020 £	2019 £
Shares in group undertakings and participating interests	173,974	173,974

**Movements in fixed asset investments**

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 June 2019 & 31 May 2020	173,974
<b>Carrying amount</b>	
At 31 May 2020	173,974
At 31 May 2019	173,974

**4 Creditors: amounts falling due within one year**

	2020 £	2019 £
Amounts owed to group undertakings	172,968	172,968

**5 Called up share capital**

	2020 £	2019 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
170 Ordinary A shares of £1 each	170	170
830 Ordinary shares of £1 each	830	830
	1,000	1,000

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2020**

5 Called up share capital		(Continued)	
		2020 £	2019 £
Preference share capital Issued and fully paid		=====	=====
Preference shares classified as equity		6	6
Preference shares classified as liabilities		(6)	(6)
		=====	=====
		-	-
		=====	=====
<b>Total equity share capital</b>		1,006	1,006
		=====	=====

In February 2018, the company entered into an approved Enterprise Management Incentive (EMI) scheme whereby options over a maximum of 80 shares were granted to an employee. As the non-market vesting conditions had not been satisfied at the year end, no provision has been made.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.