

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020
FOR
HOUSESTYLE COUNTRYWIDE (SPRING ACRE)
LIMITED

**HOUSESTYLE COUNTRYWIDE (SPRING ACRE)
LIMITED (REGISTERED NUMBER: 10198896)**

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FOR THE YEAR ENDED 31 MAY 2020**

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**HOUSESTYLE COUNTRYWIDE (SPRING ACRE)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020**

DIRECTORS:

Mr L D J Lewis
Mr B Lewis

REGISTERED OFFICE:

Fairfield
Church Lane
Lighthorne
Warwickshire
CV35 0AR

REGISTERED NUMBER:

10198896 (England and Wales)

ACCOUNTANTS:

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

**HOUSESTYLE COUNTRYWIDE (SPRING ACRE)
LIMITED (REGISTERED NUMBER: 10198896)**

**BALANCE SHEET
31 MAY 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stocks		-	539,000
Debtors	4	30,967	523,382
Cash in hand		1	1
		<u>30,968</u>	<u>1,062,383</u>
CREDITORS			
Amounts falling due within one year	5	29,789	294,426
NET CURRENT ASSETS		<u>1,179</u>	<u>767,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,179	767,957
CREDITORS			
Amounts falling due after more than one year	6	-	769,142
NET ASSETS/(LIABILITIES)		<u>1,179</u>	<u>(1,185)</u>
CAPITAL AND RESERVES			
Called up and paid share capital		1	1
Retained earnings		1,178	(1,186)
SHAREHOLDERS' FUNDS		<u>1,179</u>	<u>(1,185)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**HOUSESTYLE COUNTRYWIDE (SPRING ACRE)
LIMITED (REGISTERED NUMBER: 10198896)**

**BALANCE SHEET - continued
31 MAY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2021 and were signed on its behalf by:

Mr L D J Lewis - Director

The notes form part of these financial statements

**HOUSESTYLE COUNTRYWIDE (SPRING ACRE)
LIMITED (REGISTERED NUMBER: 10198896)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

1. STATUTORY INFORMATION

Housestyle Countrywide (Spring Acre) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed by group undertakings	<u>30,967</u>	<u>523,382</u>

**HOUSESTYLE COUNTRYWIDE (SPRING ACRE)
LIMITED (REGISTERED NUMBER: 10198896)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	311	-
Other creditors	<u>29,478</u>	<u>294,426</u>
	<u>29,789</u>	<u>294,426</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>-</u>	<u>769,142</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>-</u>	<u>769,142</u>

Cpf One Limited has fixed and floating charges over the Company's assets.

8. RELATED PARTY DISCLOSURES

At the year end date the company owed £433,467 (2019 £523,382) to a company in which the directors have a interest. The loan is interest free and has no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.