

GERMAN VET LIMITED

**Company Registration Number:
10198567 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2022

Period of accounts

Start date: 1 January 2022

End date: 31 December 2022

GERMAN VET LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2022

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

GERMAN VET LIMITED

Directors' report period ended 31 December 2022

The directors present their report with the financial statements of the company for the period ended 31 December 2022

Principal activities of the company

The principal activity of the Company during the year was organising exhibitions in the VET business sector.

Directors

The directors shown below have held office during the whole of the period from
1 January 2022 to 31 December 2022

P W Soar
M J Westcott
P J Nelson
S J King

Secretary S J King

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
25 September 2023

And signed on behalf of the board by:

Name: S J King

Status: Secretary

GERMAN VET LIMITED

Profit And Loss Account for the Period Ended 31 December 2022

	2022	2021
	£	£
Turnover:	700,858	4,458
Cost of sales:	(592,650)	(54,324)
Gross profit(or loss):	108,208	(49,866)
Distribution costs:	0	0
Administrative expenses:	(260,635)	(275,343)
Operating profit(or loss):	(152,427)	(325,209)
Profit(or loss) before tax:	(152,427)	(325,209)
Profit(or loss) for the financial year:	(152,427)	(325,209)

GERMAN VET LIMITED

Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	227,604	268,340
Total fixed assets:		<u>227,604</u>	<u>268,340</u>
Current assets			
Debtors:	4	657,837	907,661
Cash at bank and in hand:		14,348	37,142
Total current assets:		<u>672,185</u>	<u>944,803</u>
Creditors: amounts falling due within one year:	5	(2,331,646)	(2,492,573)
Net current assets (liabilities):		<u>(1,659,461)</u>	<u>(1,547,770)</u>
Total assets less current liabilities:		<u>(1,431,857)</u>	<u>(1,279,430)</u>
Total net assets (liabilities):		<u>(1,431,857)</u>	<u>(1,279,430)</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		(1,432,857)	(1,280,430)
Total Shareholders' funds:		<u>(1,431,857)</u>	<u>(1,279,430)</u>

The notes form part of these financial statements

GERMAN VET LIMITED

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 25 September 2023
and signed on behalf of the board by:**

Name: S J King
Status: Director

The notes form part of these financial statements

GERMAN VET LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognised when the exhibition takes place and is recognised at the fair value of the consideration received or receivable for sale of services to external customers in the ordinary nature of the business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue is shown net of Value Added Tax. Revenue is recognised in relation to separately identifiable components of a single transaction when necessary to reflect the substance of the arrangement and in relation to two or more linked transactions when necessary to understand the commercial effect. Contra revenue is recognised when a service is provided to a customer in exchange for goods and services provided to the Group. These transactions are recognised at fair value. Any amounts received prior to the exhibition being held are deferred and included in creditors until the exhibition takes place. Direct expenditure incurred in relation to the exhibitions is also deferred to match the corresponding revenue.

Intangible fixed assets amortisation policy

The Company capitalises expenditure to externally acquire exhibition rights and existing exhibition titles. Intangible assets arising on a business combination, being those assets acquired at the fair value on the acquisition date, are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows: Other Intangibles-10 years straight line. If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates. The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired.

GERMAN VET LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	2022	2021
Average number of employees during the period	0	0

GERMAN VET LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 January 2022		440,133	440,133
Additions			
Disposals			
Revaluations			
Transfers			
At 31 December 2022		440,133	440,133
Amortisation			
At 1 January 2022		171,793	171,793
Charge for year		40,736	40,736
On disposals			
Other adjustments			
At 31 December 2022		212,529	212,529
Net book value			
At 31 December 2022		227,604	227,604
At 31 December 2021		268,340	268,340

GERMAN VET LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	0	293,026
Prepayments and accrued income	193	48,065
Other debtors	657,644	566,570
Total	<u>657,837</u>	<u>907,661</u>

Other debtors includes Amounts owed by group undertakings £595,411 (2021:£550,852)

GERMAN VET LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors	25,658	4,512
Taxation and social security	0	135
Accruals and deferred income	122,460	915,456
Other creditors	2,183,528	1,572,470
Total	<u>2,331,646</u>	<u>2,492,573</u>

Other creditors include amounts owed to group undertakings

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.