

**S.A.B PROPERTY COMPANY LIMITED**  
**(Registered Number 10198479)**

**DIRECTORS REPORT AND FINANCIAL**  
**STATEMENTS 52 WEEKS ENDED**  
**25 SEPTEMBER 2022**

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# **S.A.B PROPERTY COMPANY LIMITED**

## **DIRECTORS' REPORT FOR THE 52 WEEKS ENDED 25 SEPTEMBER 2022**

The directors present their annual report and financial statements for the 52 weeks ended 25 September 2022.

### **PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS**

The company has not conducted any trading activities in the 52 weeks ended 25 September 2022.

### **DIRECTORS**

The directors who served during the period were:

J Bridge

A Winning

This report was approved by the Board on 21 June 2023 and signed on its behalf

A handwritten signature in black ink, appearing to read 'J Bridge', with a long horizontal stroke extending from the bottom of the signature.

J Bridge  
Director



# S.A.B PROPERTY COMPANY LIMITED

## BALANCE SHEET – 25 SEPTEMBER 2022

	2022 £	2021 £
<b>CURRENT ASSETS</b>		
Debtors (Note 3)	96,618	96,618
Creditors: amounts falling due within one year (Note 4)	(151,886)	(151,886)
<b>NET ASSETS</b>	<b>(55,268)</b>	<b>(55,268)</b>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Capital redemption reserve	85,390	85,390
Profit and loss account	(140,758)	(140,758)
<b>SHAREHOLDERS' FUNDS</b>	<b>(55,268)</b>	<b>(55,268)</b>

For the 52 weeks ended 25 September 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period, in accordance with sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 June 2023



J Bridge  
Director

The notes on pages 3 and 4 form an integral part of these financial statements.

The registered number of the company, S.A.B Property Company Limited, is 10198479



# **S.A.B PROPERTY COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS - 25 SEPTEMBER 2022**

### **1 GENERAL INFORMATION**

S.A.B Property Company Limited (the 'Company') is a private company limited by shares and is incorporated in the United Kingdom. The address of its registered office is Dragon Brewery, Pacific Road, Cardiff, CF24 5HJ.

### **2 ACCOUNTING POLICIES**

#### **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

#### **Debtors**

Short term debtors are measured at transaction price, less impairment. Loans receivable are initially values at fair value, net of transaction costs, and are subsequently measure at amortised cost using the effective interest method, less any impairment.

#### **Creditors**

Short term credits are measured at transaction price. Other financial liabilities are measured initially at fair value net of transaction costs and are subsequently measure at amortised cost using the effective interest method.

### **3 PROFIT AND LOSS ACCOUNT**

The company has not traded during the period and accordingly no profit and loss account is presented. There have been no gains or losses nor any movements in shareholders' funds.

No emoluments were paid to directors during the period or the previous period.

The company has no other employees.

### **4 DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<b>96,618</b>	<b>96,618</b>
	<b>96,618</b>	<b>96,618</b>



## **S.A.B PROPERTY COMPANY LIMITED**

### **5 CREDITORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>(151,886)</b>	<b>(151,886)</b>
	<b>(151,886)</b>	<b>(151,886)</b>

### **6 RELATED PARTY TRANSACTIONS**

The company is exempt from disclosing transactions with fellow group companies under Financial Reporting Standard Number 8 "Related Party Transactions" as it is a 100% subsidiary of a group whose accounts are publicly available.

### **7 ULTIMATE AND IMMEDIATE PARENT COMPANY**

The ultimate and immediate parent company is S.A. Brain & Company, Limited which is incorporated and registered in England and Wales.

S.A. Brain & Company, Limited is the parent of both the smallest and the largest group in respect of which group financial statements are prepared. Copies of the Group financial statements are held at Dragon Brewery, Pacific Road, Cardiff, United Kingdom, CF24 5HJ.

There is no ultimate controlling part of S.A. Brain & Company, Limited in the opinion of the directors.