

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

FOR

**CORE PLUS CASTLEBROOKE ASSET
MANAGEMENT LIMITED**

**CORE PLUS CASTLEBROOKE ASSET
MANAGEMENT LIMITED (REGISTERED NUMBER: 10197335)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**CORE PLUS CASTLEBROOKE ASSET
MANAGEMENT LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTOR: N Young

SECRETARY:

REGISTERED OFFICE: 35 Wilkinson Street
Sheffield
S10 2GB

REGISTERED NUMBER: 10197335 (England and Wales)

ACCOUNTANTS: Hollis and Co Limited
Chartered Accountants
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

**CORE PLUS CASTLEBROOKE ASSET
MANAGEMENT LIMITED (REGISTERED NUMBER: 10197335)**

**BALANCE SHEET
30 JUNE 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	5	16,933	29,626
Cash at bank		<u>2,212</u>	<u>1,783</u>
		19,145	31,409
CREDITORS			
Amounts falling due within one year	6	<u>48,352</u>	<u>54,064</u>
NET CURRENT LIABILITIES		<u>(29,207)</u>	<u>(22,655)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(29,207)</u>	<u>(22,655)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>(29,307)</u>	<u>(22,755)</u>
SHAREHOLDERS' FUNDS		<u>(29,207)</u>	<u>(22,655)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2023 and were signed by:

N Young - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

Core Plus Castlebrooke Asset Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

These financial statements cover the entity as an individual company.

The figures in the financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company is financed by loans from its parent undertaking and another related party undertaking. These undertakings have indicated to the company that they will not request repayment of these loans, in part or in full, if this would impact on the working capital requirements of the company.

Having regard to the above, despite the company showing a deficit on shareholders funds, the director considers it is appropriate to prepare the accounts on the basis that the company is a going concern.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Debt instruments which are financing transactions at a rate of interest that is not a market rate.

Where debt instruments are classified as assets due after more than one year or long term liabilities, then the company measures these at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Where debt instruments are classified as current assets or current liabilities, then there is no present value adjustment to the initial measurement based on amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>16,933</u>	<u>29,626</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,366	1,419
Amounts owed to group undertakings	13,041	7,223
Other creditors	<u>33,945</u>	<u>45,422</u>
	<u>48,352</u>	<u>54,064</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

The company is party to an interest free loan from an entity in which Mr Young is a director. At 30 June 2022, the company has a loan payable of £19,274 (2021: £17,855) to this entity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.