



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 1 9 6 3 3 6

Company name in full DC Realisations 2 Ltd (formerly The Derby County FC
Academy Limited)

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Andrew

Surname Hosking

3 Administrator's address

Building name/number High Holborn House

Street 52-54 High Holborn

Post town London

County/Region

Postcode W C 1 V 6 R L

Country

4 Administrator's name ①

Full forename(s) Carl

Surname Jackson

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number High Holborn House

Street 52-54 High Holborn

Post town London

County/Region

Postcode W C 1 V 6 R L

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6

Period of progress report

From date

^d	^d	^m	^m	^y	^y	^y	^y
2	2	0	9	2	0	2	2

To date

^d	^d	^m	^m	^y	^y	^y	^y
2	1	0	3	2	0	2	3

7

Progress report

☒ I attach a copy of the progress report**8**

Sign and date

Administrator's
signature

Signature

X**X**

Signature date

^d	^d	^m	^m	^y	^y	^y	^y
2	0	0	4	2	0	2	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Hosking**

Company name **Quantuma Advisory Limited**

Address **High Holborn House**

52-54 High Holborn

Post town **London**

County/Region

Postcode **W C 1 V 6 R L**

Country

DX

Telephone **020 3856 6720**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ❶
Attach this to the relevant form.
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

❶ You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Andrew

Surname

Andronikou

3 Insolvency practitioner's address

Building name/number

High Holborn House

Street

Post town

52-54 High Holborn

County/Region

London

Postcode

W C 1 V 6 R L

Country

DC Realisations 1 Ltd (formerly The Derby County Football Club Limited)
DC Realisations 2 Ltd (formerly The Derby County FC Academy Limited)
DC Realisations 3 Ltd (formerly Club DCFC Limited)
DC Realisations 4 Ltd (formerly Stadia DCFC Limited)
Sevco 5112 Limited
Gellaw Newco 203 Limited
(All In Administration) **(together “the Group” or “the Companies”)**

In the High Court of Justice Business and Property Courts in Leeds

Reference Numbers: CR- 2021-LDS-000424, CR-2021-LDS-000423, CR-2021-LDS-000422, CR-2021-LDS-000420, CR-2021-LDS-000421, CR-2021-LDS-000425

THE JOINT ADMINISTRATORS’ PROGRESS REPORT

20 April 2023

Andrew Hosking, Carl Jackson and Andrew Andronikou of Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL, were appointed Joint Administrators of the above six companies on 22 September 2021.

Andrew Hosking and Andrew Andronikou are licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association and Carl Jackson is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales.

This report has been prepared for circulation solely to comply with the Joint Administrators’ statutory duty to report to Creditors under the provisions of The Insolvency (England and Wales) Rules 2016 and for no other purpose. This report is intended for the statutory recipients. The report cannot be used or relied upon by any party other than for its intended statutory purpose.

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Administrators"	Andrew Hosking, Carl Jackson and Andrew Andronikou of Quantuma Advisory Limited
"The Football Club"	DC Realisations 1 Ltd (formerly The Derby County Football Club Limited) - In Administration
"The Academy"	DC Realisations 2 Ltd (formerly Derby County FC Academy Limited) - In Administration
"Club DCFC"	DC Realisations 3 Ltd (formerly Club DCFC Limited) - In Administration
"Stadia"	DC Realisations 4 Ltd (formerly Stadia DCFC Limited) - In Administration
"Sevco"	Sevco 5112 Limited (In Administration)
"Gellaw"	Gellaw Newco 203 Limited (In Administration)

“The Companies” and / or “the Group”	DC Realisations 1 Ltd (formerly The Derby County Football Club Limited), DC Realisations 2 Ltd (formerly Derby County FC Academy Limited), DC Realisations 3 Ltd (formerly Club DCFC Limited), DC Realisations 4 Ltd (formerly Stadia DCFC Limited), Sevco 5112 Limited and Gellaw Newco 203 Limited (All In Administration)
“The Court”	High Court of Justice Business and Property Courts in Leeds
“The RPO”	The Redundancy Payments Office
“HMRC”	HM Revenue & Customs
“Prescribed Part”	The Prescribed Part of the Companies net property subject to Section 176A of the Act
“SIP”	Statement of Insolvency Practice (England & Wales)
“TUPE”	Transfer of Undertakings (Protection of Employment) Regulations
“Pride Park”	Pride Park Stadium, Derby, DE24 8XL
“Moor Farm”	Moor Farm, Morley Road, Derby, DE21 4TB
“The EFL”	English Football League
“Review Period”	Period covered by the report from 22 September 2022 to 21 March 2023
“Whole Period”	Period covered by the report from 22 September 2021 to 21 March 2023
“MSD”	MSD UK Holdings Limited
“the Purchaser”	Derby County (The Rams) Limited (formerly Totem Newco Limited)
“the Sale”	The sale of the Football Club and certain associated assets

1. INTRODUCTION

This report has been prepared to provide Members and Creditors with an update on the progress of the Administrations of the Companies since the last report dated 20 October 2022.

Given the information previously provided to Members and Creditors in our earlier report, detailed background information in respect of the Companies has not been included in this report. Instead, this report focusses on the progress of the Administrations since the last report.

The Joint Administrators' proposals were approved on 1 December 2021. A formal notice confirming this was sent to all creditors via the IPS creditor portal on 8 December 2021.

An extension to the period of Administration of 12 months was granted by the relevant creditors on 12 September 2022. The Administrations are now scheduled to end on 21 September 2023.

A schedule of statutory information in respect of the Companies is attached at Appendix 1.

Details of the appointment of the Joint Administrators

Andrew Hosking, Carl Jackson and Andrew Andronikou of Quantuma Advisory Limited were appointed Joint Administrators of the Companies on 22 September 2021.

The Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either one or all of them.

2. THE PROGRESS OF THE ADMINISTRATIONS

The Joint Administrators' Receipts and Payments Account

Attached at Appendix 2 is a Receipts and Payments account covering the Review Period together with a summary of the transactions in the previous Review Periods. In accordance with the requirements of SIP 7, the Joint Administrators confirm that the account has been reconciled with that held at the bank.

The rest of this report describes the key developments in the Administrations over the Review Period. A summary is provided of the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

Administrative, Statutory & Regulatory Tasks

The Joint Administrators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Administrations, which has ensured that the Joint Administrators and their staff have carried out their work to high professional standards. Details of the tasks carried out during the Review Period are included in Appendix 4.

Trading

As previously reported, a continued period of trading was essential to enable the Joint Administrators to fulfil the Football Club's fixtures in the EFL and to maximise the value of realisations available to creditors. Had the Companies ceased to trade and failed to fulfil the fixtures for the 2021/22 season, it is likely that all of the Companies would have been placed into liquidation. Had this occurred the EFL would have automatically withdrawn membership and expelled the Football Club from the EFL. Additionally, under Article 66 of the EFL Regulations 2021/22, the contracts of all Players and Scholars would have transferred to the EFL.

Moreover, on liquidation, the majority of staff would have been made redundant, causing further individual hardship whilst increasing the amounts owed to creditors, and would have seen assets sold on a piecemeal basis rather than on a going concern basis, which would have negatively impacted their realisable value.

Consequently, continuing to trade protected key assets of the Companies, enhanced realisations and mitigated potential liabilities.

The Joint Administrators continued to trade the Companies (save for Gellaw which is a non-trading entity) until a sale of the Football Club and its associated assets was successfully completed on 1 July 2022.

Trading accounts showing the trading receipts and expenditure for each of the applicable Companies are attached at Appendix 2 which include detailed notes where required, in particular where there has been a material transaction.

Realisation of Non-Trading Assets during the Review Period

Attached at Appendix 2 are Receipts and Payments Accounts for the Review Period which show comparisons against the estimated to realise values per the Directors' Statement of Affairs for each of the Companies. The non-trading assets realised during the Review Period for each of the Companies are noted below.

The Football Club

Bank Interest

During the Review Period bank interest of £59.56 was accrued on the cash held in the Administration estate. This has been received in full.

Post-Sale Receipts for the Purchaser

Upon completion of the Sale the Purchaser liaised with suppliers to notify them of its new banking arrangements. Some suppliers continued to remit funds to the Administration estate in error and £62,410.81 was received in this regard. These funds were subsequently transferred to the Purchaser they were not an asset of the Administration.

The Academy

Bank Interest

During the Review Period bank interest of £0.33 was accrued on the cash held in the Administration estate. This has been received in full.

Contribution to Costs

During the Review Period, £59,897.83 was received in consideration from the Football Club in order to settle outstanding professional fees as part of the sale.

Stadia

Bank Interest

During the Review Period bank interest of £0.84 was accrued on the cash held in the Administration estate. This has been received in full.

Contribution to Costs

During the Review Period, £62,634.62 was received from the Football Club in order to settle outstanding professional fees as part of the sale.

Club DCFC

Bank Interest

During the Review Period bank interest of £8.28 was accrued on the cash held in the Administration estate. This has been received in full.

Contribution to Costs

During the Review Period, £59,874.60 was received in consideration from the Football Club in order to settle outstanding professional fees as part of the sale.

Post-Sale Receipts for the Purchaser

Upon completion of the Sale, the Purchaser liaised with suppliers to notify them of its new banking arrangements. Some suppliers continued to pay funds into the Administration estate in error and £24,576.37 was received in this regard. These funds were subsequently transferred to the Purchaser they were not an asset of the Administration.

Sevco

There have not been any asset realisations during the Review Period.

Gellaw

There have not been any asset realisations during the Review Period.

Estimated Future Realisations

All known assets have been realised.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

Prior to the appointment of the Joint Administrators, the Companies granted the following security to MSD. The debt was cross-guaranteed by each of the Companies and is therefore reflected in full on each of the individual Statement of Affairs signed by the respective director(s).

The entity that granted the charge	Type of charge	Date created	Amount outstanding at the date of the Joint Administrators' appointment
The Football Club	Fixed and floating charge	6 August 2020	£20,471,158 (cross guaranteed)

The Football Club	Fixed and floating charge	8 October 2020	across the group of companies and includes interest.)
The Academy	Fixed and floating charge	6 August 2020	
Stadia	Fixed and floating charge	6 August 2020	
Club DCFC	Fixed and floating charge	6 August 2020	
Sevco	Fixed and floating charge	6 August 2020	
Gellaw	Fixed and floating charge	6 August 2020	

As Previously advised, MSD provided funding to the Joint Administrators to allow trading to continue during the Administration period. The funding agreement required additional security and this was provided by the Football Club by way of a debenture in favour of MSD dated 25 November 2021.

Pride Park was sold to an external third party. Pride Park was not owned by any of the Companies and therefore was not a realisable asset in the Administrations. However, the Company that did own Pride Park had also granted security to MSD. MSD's indebtedness in the table above together with interest and associated fees was repaid in full following the sale of Pride Park. As a result, all security detailed in the table above has now been satisfied.

Preferential Creditors

The Joint Administrators and their staff have incurred significant time costs in assisting employees to obtain payment from the RPO.

As previously detailed, all arrears of wages and pension contributions were paid in full by the Football Club and therefore preferential claims are limited to accrued but unpaid holiday pay which, subject to certain statutory caps, is paid by the RPO. The claims of these former employees are then subrogated to the RPO.

During the Review Period, the Joint Administrators agreed the preferential claims and a dividend of 100p in the £ was paid to Preferential Creditors as follows:

The Football Club

The Football Club has 13 preferential creditors as follows:

Preferential Creditor	Claim Received (£)	Claim Paid (£)
RPO (1) – Subrogated claims from former employees	9,016.99	9,016.99*
Former employees (12) – Claims in excess of the amounts already paid to them by the RPO	16,559.18	16,559.18
Total	25,576.17	25,576.17

The Academy

The Academy has four preferential creditors as follows:

Preferential Creditor	Claim Received (£)	Claim Paid (£)
RPO (1) – Subrogated claims from former employees	3,013.47	3,013.47*
Former employees (3) – Claims in excess of the amounts already paid to them by the RPO	2,490.12	2,490.12
Total	5,503.59	5,503.59

*Subject to basic income tax (20%) and national insurance (13.25%) deductions in line with UK legislation as standard. Any preferential creditors that do not agree with the deductions as outlined in their individual letters need to contact HMRC.

All other former employees were transferred to the Purchaser as part of the Sale and in line with TUPE regulations. As such, no further preferential claims are expected.

Secondary Preferential Creditors

For any insolvency process which commenced after 1 December 2020, HMRC has become a Secondary Preferential Creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- Student loan deductions

This means that, where sufficient funds are available, any of the above amounts owed by a Company will be paid after the Preferential Creditors have been paid in full.

HMRC's secondary preferential claims relating to VAT, PAYE Income Tax and Employees' NIC deductions were estimated in each of the Directors' Estimated Statements of Affairs and to date, HMRC has submitted a claim in respect of its secondary preferential claim as follows:

	HMRC Debt per Directors' Statement of Affairs	Secondary Preferential Claim received from HMRC in the Administration
The Football Club	£23,639,548.00	£22,223,044.00
The Academy	£914,588.00	£2,321,558.00
Club DCFC	£182,171.00	0.00
Stadia	£951,334.00	0.00
Sevco	£657,303.00	£503,944.00
Gellaw	N/A	0.00
Total	26,344,944.00	25,048,546.00

The Joint Administrators agreed HMRC's secondary preferential claims in full and a dividend of 25p in the £ (rounded) was paid to HMRC shortly after the Sale completed.

The distribution totalled £6,264,636.50 and was paid in accordance with the terms and conditions of the Sale as follows:

- £4,619,413 was paid directly by the Football Club to HMRC; and
- £1,645,224 was paid by Gellaw Newco 202 Limited to HMRC in respect of the Companies' and Gellaw Newco 202 Limited's VAT liability to HMRC.

As such, no further secondary preferential claims are expected.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the Unsecured Creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £800,000.

There were insufficient funds available after distributions were made to the preferential creditors for the prescribed part provisions to apply. In any event, the secured creditor, MSD, was repaid in full prior to the Sale out of the proceeds of the sale of Pride Park.

Unsecured Football Creditors

Unsecured football creditor claims were estimated at £8,848,949 (although the categorisation of some of these creditors as football creditors is to be determined). Under the EFL's insolvency policy, the EFL required the Purchaser to settle all agreed football creditor claims at 100p in the £ as and when they fall due.

Unsecured Non-Football Creditors

The anticipated unsecured non-football creditor claims as per the Directors' Estimated Statements of Affairs is compared with the number and quantum of claims received to date below:

	Claims per Directors' Statement of Affairs	Claims received in the Administration
The Football Club	£36,221,855.00	£2,941,966.28
The Academy	£24,139,806.00	£10,406.87
Club DCFC	£2,121,512.00	£8,073.51
Stadia	£10,537,215.00	£125,943.60
Sevco	£125,011,384.00	Nil
Gellaw	£123,399,325.00	Nil

Under the terms of the EFL's insolvency policy, the EFL required the Purchaser to pay unsecured non-football creditors 25p in the £ on all agreed debts.

As previously advised, it is understood that the Purchaser has met this obligation and the required payments have been made to unsecured non-football creditors. A small number of residual claims are disputed in respect of quantum and/or status (football or non-football related). The Joint Administrators are involved in resolving those outstanding claims where necessary.

Any unsecured non-football creditors that have queries regarding this distribution should contact the Purchaser's Accounts Team on Purchase-ledger@dcfc.co.uk.

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information>.

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk>.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, Creditors, Employees, Shareholders, Directors and any other Stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notice>.

5. ETHICS

Please note that the Joint Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally, the Joint Administrators are also bound by the regulations of their Licensing Bodies.

General Ethical Considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Administrators are obliged to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Details of the specialists specifically chosen in this matter are detailed below.

Specialist	Specialism
PKF Smith Cooper Audit Ltd	Auditors / Accountants
Quantuma Advisory Limited's Forensic Team	Forensic Accountants
Clumber Consultancy Limited	Pension Agents
SIA Group Asset Igenuity Limited	Valuation Agents
Pinsent Masons LLP	Solicitors
Freeths LLP	Solicitors
Ankura Consulting Europe Ltd	Advisory / Legal consultants
PJSL Limited	Football Consultants
Union Rights Management	Sports Consultants
K3 Tax Advisory	Tax Advisors

6. PRE-ADMINISTRATION COSTS

Included within the Joint Administrators' Proposals dated 15 November 2021 were six Statements of Pre-Administration Costs.

Where approval was sought, the applicable costs were approved on 1 December 2021. An update as to the payment status of these costs is below.

The Football Club

	Amount approved (£)	Date approved	Date paid
Quantuma Advisory Limited's Time Costs	71,621.00	1 December 2021	26 July 2022
Quantuma Advisory Limited's Disbursements – Accommodation	50.00	1 December 2021	26 July 2022
Quantuma Advisory Limited's Disbursements - Mileage	213.40	1 December 2021	26 July 2022
Pinsent Masons LLP Time Costs	6,235.50	1 December 2021	26 July 2022
Pinsent Masons LLP Disbursements – Court Filing Fees	50.00	1 December 2021	11 May 2022
Total Approved	£78,169.90		

The Academy

	Amount approved (£)	Date approved	Date paid
Quantuma Advisory Limited's Time Costs	1,524.00	1 December 2021	26 July 2022
Pinsent Masons LLP Time Costs	2,500.00	1 December 2021	26 July 2022
Pinsent Masons LLP Disbursements – Court Filing Fees	50.00	1 December 2021	11 May 2022
Total Approved	£4,074.00		

Stadia

	Amount approved (£)	Date approved	Date paid
Quantuma Advisory Limited's Time Costs	731.00	1 December 2021	26 July 2022
Pinsent Masons LLP Time Costs	2,500.00	1 December 2021	26 July 2022
Pinsent Masons LLP Disbursements – Court Filing Fees	50.00	1 December 2021	11 May 2022
Total Approved	£3,281.00		

Club DCFC

	Amount approved (£)	Date approved	Date paid
Quantuma Advisory Limited's Time Costs	1,284.50	1 December 2021	26 July 2022
Pinsent Masons LLP Time Costs	2,500.00	1 December 2021	26 July 2022
Pinsent Masons LLP Disbursements – Court Filing Fees	50.00	1 December 2021	11 May 2022
Total Approved	£3,834.50		

Sevco

	Amount approved (£)	Date approved	Date paid
Quantuma Advisory Limited's Time Costs	761.00	1 December 2021	Not paid.
Pinsent Masons LLP Time Costs	2,500.00	1 December 2021	Not paid.
Pinsent Masons LLP Disbursements – Court Filing Fees	50.00	1 December 2021	Not paid.
Total Approved	£3,311.00		

Gellaw

	Amount approved (£)	Date approved	Date paid
Quantuma Advisory Limited's Time Costs	717.50	No approval sought.	NA
Pinsent Masons LLP Time Costs	2,500.00	No approval sought.	NA
Pinsent Masons LLP Disbursements – Court Filing Fees	50.00	No approval sought.	NA
Total Approved	£3,267.50		

*The discharged pre-appointment costs of Pinsent Masons LLP were paid from the Football Club estate which had received proceeds across the group to facilitate the settlement of such expenses. They are therefore only detailed in the Receipts and Payments Account for the Football Club at Appendix 2.

7. THE JOINT ADMINISTRATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Administrators' Fees' effective from 1 April 2021 together with the Joint Administrators' current schedule of charge-out rates and chargeable expenses, which includes historical charging information, may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Creditors' Guide and Quantum Advisory Limited's current and/or historic charge-out rate and expenses policies may be obtained on request at no cost.

Joint Administrators' Fees

Where applicable, the bases of the Joint Administrators' fees were fixed on 1 December 2021 by unsecured creditors as follows. Please note that all fees agreed are not inclusive of VAT.

	Agreed Basis of Joint Administrators' Fees
The Football Club	That the Joint Administrators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. These costs are estimated in the sum of £1,499,980.00.
The Academy	That the Joint Administrators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. These costs are estimated in the sum of £49,885.00.
Club DCFC	That the Joint Administrators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. These costs are estimated in the sum of £49,885.00.
Stadia	That the Joint Administrators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. These costs are estimated in the sum of £49,885.00.
Sevco	The basis of the Joint Administrators' fees has not yet been fixed.
Gellaw	The basis of the Joint Administrators' fees has not yet been fixed.

The Football Club

As reflected in the Receipts & Payments Account, the fees drawn during the Review Period are £599,980.00 and during the Whole Period £1,499,980.00.

The Academy

As reflected in the Receipts & Payments Account, the fees drawn during the Review Period are £49,885.00.

Club DCFC

As reflected in the Receipts & Payments Account, the fees drawn during the Review Period are £49,885.00.

Stadia

As reflected in the Receipts & Payments Account, the fees drawn during the Review Period are £49,885.00.

The Joint Administrators believe this case to be of high complexity with extra responsibilities having fallen on them and their staff. These extra responsibilities include, but are not limited to, the following:

- Obtaining third party funding to enable the continued trading of the Football Club;
- Challenging the points deduction imposed on the Football Club;
- Protracted sale negotiations with prospective purchasers and facilitating due diligence;

- Meeting with various stakeholder groups and the press on a regular basis to answer case specific queries and provide progress updates;
- Providing regular progress, cash flow and viability updates to the EFL;
- Seeking resolutions of various contentious matters including claims brought by other football clubs;
- Providing updates to key creditors such as MSD and HMRC; and
- Overseeing the continued trading of the Companies.

Comparison of Estimates

The Joint Administrators' time costs incurred to date (whether or not they have been charged to the Administration estate) are compared with the original fees estimate and the actual time costs incurred to the end of the Review Period.

For a detailed schedule of work undertaken by the Joint Administrators during the Review Period and the Whole Period, see Appendix 3. A detailed narrative list of the work undertaken during the Review Period is provided at Appendix 4.

The Football Club

	Original fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred for the Whole Period		
Work category	No. of hours	Blended hourly rate	Total fees	No. of hours	Average hourly rate	Total time costs	No. of hours	Average hourly rate	Total time costs
		£	£		£	£		£	£
Administration and Planning	625.00	445.32	278,325.00	45.70	360.59	16,479.00	1,498.03	518.79	777,161.30
Creditors	255.00	318.24	81,150.00	40.90	421.10	17,223.00	216.00	379.65	82,003.75
Investigations	42.00	340.48	14,300.00	-	-	-	17.00	350.50	5,958.50
Realisation of Assets	222.00	446.49	99,120.00	56.40	607.16	34,244.00	677.95	543.33	368,347.75
Trading	2,155.00	449.71	969,135.00	201.30	615.42	123,883.50	4,349.40	441.66	1,920,957.00
Cashiering	280.00	170.27	47,675.00	24.00	174.54	4,189.00	569.50	166.83	95,009.00
Closing Procedures	31.00	331.77	10,285.00	-	-	-	-	-	-
TOTAL	3,610.00	415.51	1,499,990.00	368.30	532.23	196,018.50	7,327.88	443.43	3,249,437.30

The Academy

	Original fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred for the Whole Period		
Work category	No. of hours	Blended hourly rate	Total fees	No. of hours	Average hourly rate	Total time costs	No. of hours	Average hourly rate	Total time costs
		£	£		£	£		£	£
Administration and Planning	18.00	319.17	5,745.00	5.30	357.74	1,896.00	37.90	281.58	10,672.00
Creditors	20.00	372.00	7,440.00	13.20	356.02	4,699.50	87.65	358.94	31,460.75
Investigations	12.00	368.75	4,425.00	-	-	-	2.80	306.07	857.00
Realisation of Assets	10.00	332.00	3,320.00	-	-	-	9.60	338.02	3,245.00
Trading	66.00	335.00	22,110.00	-	-	-	126.40	335.59	42,418.00
Cashiering	25.00	196.00	4,900.00	3.20	170.94	547.00	25.00	187.10	4,677.50
Closing Procedures	6.00	324.17	1,945.00	-	-	-	-	-	-
TOTAL	157.00	317.74	49,885.00	21.70	329.15	7,142.50	289.35	322.55	93,330.25

Stadia

	Original fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred for the Whole Period		
Work category	No. of hours	Blended hourly rate	Total fees	No. of hours	Average hourly rate	Total time costs	No. of hours	Average hourly rate	Total time costs £
		£	£		£	£		£	
Administration and Planning	18.00	319.17	5,745.00	3.40	356.47	1,212.00	25.50	286.22	7,298.50
Creditors	20.00	372.00	7,440.00	10.70	351.17	3,757.50	58.10	367.50	21,351.50
Investigations	12.00	368.75	4,425.00	-	-	-	3.00	308.00	924.00
Realisation of Assets	10.00	332.00	3,320.00	2.20	461.36	1,015.00	4.60	460.00	2,116.00
Trading	66.00	335.00	22,110.00	-	-	-	59.80	355.64	21,267.50
Cashiering	25.00	196.00	4,900.00	3.90	163.21	636.50	41.90	169.83	7,116.00
Closing Procedures	6.00	324.17	1,945.00	-	-	-	-	-	-
TOTAL	157.00	317.74	49,885.00	20.20	327.77	6,621.00	192.90	311.42	60,073.50

Club DCFC

	Original fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred for the Whole Period		
Work category	No. of hours	Blended hourly rate	Total fees	No. of hours	Average hourly rate	Total time costs	No. of hours	Average hourly rate	Total time costs
		£	£		£	£		£	£
Administration and Planning	18.00	319.17	5,745.00	5.00	333.90	1,669.50	31.80	288.54	9,175.50
Creditors	20.00	372.00	7,440.00	10.70	351.17	3,757.50	59.90	368.26	22,059.00
Investigations	12.00	368.75	4,425.00	-	-	-	3.20	302.50	968.00
Realisation of Assets	10.00	332.00	3,320.00	-	-	-	1.50	434.00	651.00
Trading	66.00	335.00	22,110.00	-	-	-	164.40	290.98	47,837.50
Cashiering	25.00	196.00	4,900.00	10.90	167.52	1,826.00	85.20	164.15	13,985.50
Closing Procedures	6.00	324.17	1,945.00	-	-	-	0.10	235.00	23.50
TOTAL	157.00	317.74	49,885.00	26.60	272.67	7,253.00	346.10	273.62	94,700.00

Sevco

	Original fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred for the Whole Period		
Work category	No. of hours	Blended hourly rate	Total fees	No. of hours	Average hourly rate	Total time costs	No. of hours	Average hourly rate	Total time costs
		£	£		£	£		£	£
Administration and Planning	18.00	319.17	5,745.00	2.60	343.08	892.00	25.10	284.38	7,138.00
Creditors	20.00	372.00	7,440.00	8.70	349.14	3,037.50	54.60	363.74	19,860.00
Investigations	12.00	368.75	4,425.00	-	-	-	2.70	308.52	833.00
Realisation of Assets	10.00	332.00	3,320.00	-	-	-	5.80	335.00	1,943.00
Trading	66.00	335.00	22,110.00	-	-	-	82.90	353.54	29,308.50
Cashiering	25.00	196.00	4,900.00	0.70	110.00	77.00	20.70	162.68	3,367.50

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred for the Whole Period		
	No. of hours	Blended hourly rate	Total fees	No. of hours	Average hourly rate	Total time costs	No. of hours	Average hourly rate	Total time costs
		£	£		£	£		£	£
Closing Procedures	6.00	324.17	1,945.00	-	-	-	-	-	-
TOTAL	157.00	317.74	49,885.00	12.00	333.88	4,006.50	191.80	325.60	62,450.00

Gellaw

As the Joint Administrators have not yet requested that their fee basis be fixed, a fee estimate has not been and is not required to be issued to creditors at this time. A comparison therefore cannot be provided however details of the costs incurred to date by the Joint Administrators in the Administration of Gellaw can be located at Appendix 3.

Joint Administrators' Expenses

The expenses, which include disbursements that have been incurred during the Review Period are detailed below. These include a comparison of the expenses likely to be incurred in the Administrations as a whole which was provided with the original expenses estimates in the Joint Administrators' Proposals, together with reasons where any expenses are likely to exceed that estimate.

On 1 December 2021, unsecured creditors agreed that Category 2 disbursements could be drawn across the Group. This did not include those incurred in the Administration of Gellaw as approval to draw the same in this specific company was not sought from creditors.

Details of the expenses paid for each of the Companies are shown in the Trading Accounts and Receipts and Payments Accounts at Appendix 2.

All figures are net of VAT.

Surplus funds transferred to the Football Club as part of the normal course of business to fund the trading across the Group have not been included as these transfers have remained within the Group and are not deemed an external expense whereby cash within the Group has been reduced.

The Football Club

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred for the Whole Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses:				
Quantuma Advertising Limited's Forensic Team	20,000.00	-	41,457.50	Costs incurred are higher than anticipated due to access to the data room being required for a longer period than originally envisaged.
K3 Tax Advisory Fees	-	18,775.00	18,775.00	Tax Advisory fees incurred work done in respect of the sale of the trade and assets of the Companies during the Administration period.
Agents' Fees	65,000.00	455.00	35,866.75	
Professional Fees – Union Management	-	-	100,000.00	Advisory fees incurred as part of the Sale.
Legal Costs & Disbursements	1,100,000.00	59,910.81	1,616,075.98	These costs are higher than anticipated due to the protracted sale negotiations and, as a result, the prolonged trading period. They also relate to the work required to challenge the points deduction as detailed below.

Postage Agents Fees	1,000.00	59.44	2,749.66	These costs are inevitable as statutory mailings and notices regarding the Joint Administrators' appointment are required to be sent to a number of stakeholders per Insolvency Legislation.
Specific Bond	135.00	-	135.00	
Statutory Advertising	352.00	-	88.00	
General Expenses	5,000.00	-	5,000.00	
Advisors' Fees	50,000.00	-	-	
Pension Consultants Fees	5,000.00	-	575.00	
Bank Charges	-	5.00	2,771.73	Inevitable costs incurred when making payments electronic money transfers.
Storage Costs	-	-	18.94	Costs incurred to store statutory records as required by legislation.
Category 2 Expenses:				
Anti-Money Laundering Searches	20.00	-	-	
Trading Expenses:				
Trading Costs (paid and as detailed on the Trading Account at Appendix 2 save for those separately detailed below where a specific estimate was previously provided)	10,000,000.00	35,654.76	30,976,006.07	Please refer to the Trading Account at Appendix 2 for more details.
Subsistence	20,000.00	2,816.69	20,397.37	
Motor Expenses, Train Fares and Taxi Fares	15,500.00	138.98	95,455.26	Costs incurred are higher than anticipated due to the requirement for staff to be on site longer due to the protracted trading period.
Accommodation	50,000.00	-	43,250.94	
TOTALS	11,332,007.00	117,810.57	32,958,048.20	

The Academy

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred for the Whole Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses:				
Postage Agent Fees	500.00	38.05	51.86	
Specific Bond	135.00	0.00	135.00	
Statutory Advertising	352.00	0.00	88.00	
Category 2 Expenses:				
Anti-Money Laundering Searches	20.00	-	-	
TOTALS	1,007.00	38.05	274.86	

Stadia

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred for the Whole Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses:				
Postage	500.00	-	-	
Specific Bond	135.00	-	135.00	
Statutory Advertising	352.00	-	88.00	

Category 2 Expenses:				
Anti-Money Laundering Searches	20.00	-	-	
Trading Expenses:				
Trading Costs (as detailed on the Trading Account at Appendix 2)	-	-	2,050.00	The requirement for media services during the trading period as well as train fares to and from site and subsistence.
TOTALS	1,007.00	0.00	2,273.00	

Club DCFC

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred for the Whole Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses:				
Postage Agents Fees	500.00	-	10.20	
Specific Bond	135.00	-	135.00	
Statutory Advertising	352.00	-	88.00	
Storage Costs	-	5.25	10.50	Costs incurred to store statutory records as required by legislation.
Category 2 Expenses:				
Anti-Money Laundering Searches	20.00	-	-	
Bank Charges	-	15.00	625.35	Inevitable costs incurred when making payments via electronic money transfers.
Trading Expenses:				
Trading Costs (as detailed on the Trading Account at Appendix 2)	-	-	4,600.00	Purchases required during the trading period from a supplier of office equipment.
TOTALS	1,007.00	20.25	5,469.05	

Sevco

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred for the Whole Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses:				
Postage	500.00	-	12.46	These costs are inevitable as statutory mailings and notices regarding the Joint Administrators' appointment are required to be sent to stakeholders throughout the course of the Administration in line with Insolvency Legislation.
Specific Bond	135.00	-	135.00	
Statutory Advertising	352.00	-	88.00	
Category 2 Expenses:				
Anti-Money Laundering Searches	20.00	-	-	
Bank Charges	-	-	25.00	Inevitable costs incurred when making payments via electronic money transfers.
Trading Expenses:				
Trading Costs (as detailed on the Trading Account at Appendix 2)	-	-	708,601.14	HMRC deductions for the management employees employed by this entity.
TOTALS	1,007.00	0.00	708,861.60	

Gellaw

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred for the Whole Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses:				
Postage	No estimate provided	-	-	
Specific Bond	No estimate provided	-	135.00	Statutory requirement on all appointments. This has been paid from the Joint Administrators' office account but not yet recharged to the Administration estate.
Statutory Advertising	No estimate provided	-	88.00	Statutory requirement on all appointments. This has been paid from the Joint Administrators' office account but not yet recharged to the Administration estate.
Category 2 Expenses:				
Anti-Money Laundering Searches	No estimate provided	-	-	
TOTALS	No estimate provided	0.00	223.00	

Cost to Closure

Having regard for the costs that are likely to be incurred in bringing the Administrations to a close, the Joint Administrators consider that:

- The original fee estimates have been exceeded;
- the original expenses estimate for the Academy is unlikely to be exceeded; and
- the original expenses estimates for the Football Club, Club DCFC, Stadia and Sevco have been exceeded for the reasons given above.

As it is anticipated that total time costs have exceeded the original fee estimate, the Joint Administrators are seeking authority from the Creditors to draw excess fees in the Football Club only. The reasons for exceeding the original estimate and the additional time costs that are likely to be incurred are detailed in Appendix 5.

If Creditors wish to vote on the proposed decision, please ensure that you complete and return the Vote by Correspondence form at Appendix 6 so that it is received by me by 23.59pm on 15 May 2023. If you have not already submitted a Proof of Debt form, you will also be required to submit one with the vote. A Proof of Debt form can be found at Appendix 7.

Sub-Contracted Work

Evolve IS – Outsourced Insolvency Services

Evolve IS were instructed in the Review Period to provide calculations of the 23 Preferential creditors' claims to the Joint Administrators. It is more cost efficient to utilise their services than complete the same in house. Their costs were agreed at a fixed rate of £455.00 plus VAT all of which was invoiced and paid during the Review Period.

Payments to Associates

The parties detailed below are considered to be Associates as outlined in SIP 9 and therefore the approval of Creditors is required prior to payment from the estate for their services. Creditors have not yet approved payment of the below parties' fees. Included with the report is a notice of decision procedure, notice of invitation to establish a committee and a voting form to seek specific approval of the basis of the following expenses:

K3 Tax Advisory

On 24 May 2022, K3 Tax Advisory were instructed to assist with the Joint Liquidators' review of the Company's tax records and appropriate tax matters in relation to the sale of the business and assets. They are considered to be Associates as outlined in SIP 9 and therefore the approval of Creditors is required prior to payment being made from the estate for their services.

The Joint Administrators are satisfied that taking this approach ensured that the best value and service was provided to Creditors because specific expertise was required. Their costs have been agreed on the basis of their standard hourly charge out rates, plus expenses and VAT.

Their time costs and disbursements for the Review Period amount to £5,550.00 plus VAT and they had incurred £13,225.00 in the previous review period. Total time costs are therefore £18,775.00 plus VAT and remain unpaid.

If Creditors wish to vote on the proposed decision, please ensure that you complete and return the Vote by Correspondence form at Appendix 6 so that it is received by me by 23.59pm on 15 May 2023. If you have not already submitted a Proof of Debt form, you will also be required to submit one with the vote. A Proof of Debt form can be found at Appendix 7.

Other Professional Costs

Solicitors

Centrefield LLP

Centrefield LLP were instructed by the Joint Administrators to advise on appropriate legal matters in respect of an appeal against the decision of the FIFA Players' Status Chamber passed on 21 June 2022. Their costs have been agreed on the basis of their standard hourly charge out rates, plus expenses and VAT. The Solicitors' time costs for the Review Period amount to £59,910.41. The Solicitors' total time costs from the date of appointment amount to £59,910.41 and they have been paid in full.

All professional costs are reviewed and analysed before payment is approved.

Creditors' right to request information

Any Secured Creditor, or Unsecured Creditor with the support of at least 5% in value of the Unsecured Creditors or with permission of the Court, may request in writing the Joint Administrators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any Secured Creditor, or Unsecured Creditor with the support of at least 10% in value of the Unsecured Creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

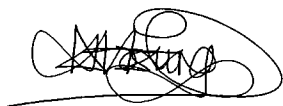
Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

8. FUTURE OF THE ADMINISTRATIONS

The Administrations will continue in order to finalise the following outstanding matters:

- Settlement of all outstanding trading liabilities and costs of the Administrations;
- Assisting with the resolution of disputes over residual creditor claims where required; and
- Finalising all relevant returns and calculations in respect of the Group's VAT and Corporation Tax position

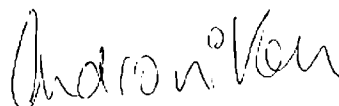
Upon completion of the above the Joint Administrators will seek their release from office by issuing their final account to Members and Creditors.



Andrew Hosking
Joint Administrator



Carl Jackson
Joint Administrator



Andrew Andronikou
Joint Administrator

The affairs, business and property of the Companies are managed by the Joint Administrators who act as agents of the Companies and contract without personal liability.

APPENDIX 1

STATUTORY INFORMATION

The Football Club

Company name	DC Realisations 1 2022 Ltd (formerly The Derby County Football Club Limited)
Previous name(s)	The Derby County Football Club Limited The Derby County Football Club Public Limited Company
Trading name(s)	Derby County
Proceedings	In Administration
Court	High Court of Justice Business and Property Courts in Leeds
Court reference	CR-2021-LDS000424
Date of appointment	22 September 2021
Appointed by Joint Administrators	Company Directors Andrew Hosking, Carl Jackson and Andrew Andronikou Quantuma Advisory Limited High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Statement required by Paragraph 100(2) of Schedule B1 of the Act	The Joint Administrators are authorised to carry out all functions, duties and powers by either one or by both of them
Registered office	c/o Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Company number	00049139
Incorporation date	14 August 1896
Company Secretary at date of appointment	Stephen Pearce
Directors at date of Appointment	Stephen Pearce Melvyn Morris Roy McFarland
Directors' / Secretary's shareholdings	N/a

The Academy

Company name	DC Realisations 2 2022 Ltd (formerly Derby County FC Academy Limited)
Previous name(s)	Derby County FC Academy Limited
Trading name(s)	N/a
Proceedings	In Administration
Court	High Court of Justice Business and Property Courts in Leeds
Court reference	CR-2021-LDS000423
Date of appointment	22 September 2021
Appointed by Joint Administrators	Company Directors Andrew Hosking, Carl Jackson and Andrew Andronikou of Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Statement required by Paragraph 100(2) of Schedule B1 of the Act	The Joint Administrators are authorised to carry out all functions, duties and powers by either one or by both of them
Registered office	c/o Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Company number	10196336
Incorporation date	24 May 2016
Company Secretary at date of appointment	N/a
Directors at date of Appointment	Stephen Pearce Melvyn Morris
Directors' / Secretary's shareholdings	N/a

Stadia

Company name	DC Realisations 4 2022 Ltd (formerly Stadia DCFC Limited)
Previous name(s)	Stadia DCFC Limited
Trading name(s)	N/a
Proceedings	In Administration
Court	High Court of Justice Business and Property Courts in Leeds
Court reference	CR-2021-LDS000422
Date of appointment	22 September 2021
Appointed by Joint Administrators	Company Directors Andrew Hosking, Carl Jackson and Andrew Andronikou of Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Statement required by Paragraph 100(2) of Schedule B1 of the Act	The Joint Administrators are authorised to carry out all functions, duties and powers by either one or by both of them
Registered office	c/o Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Company number	10196152
Incorporation date	24 May 2016
Company Secretary at date of appointment	N/a
Directors at date of Appointment	Stephen Pearce Melvyn Morris
Directors' / Secretary's shareholdings	N/a

Club DCFC

Company name	DC Realisations 3 2022 Ltd (formerly Club DCFC Limited)
Previous name(s)	Club DCFC Limited
Trading name(s)	N/a
Proceedings	In Administration
Court	High Court of Justice Business and Property Courts in Leeds
Court reference	CR-2021-LDS000420
Date of appointment	22 September 2021
Appointed by Joint Administrators	Company Directors Andrew Hosking, Carl Jackson and Andrew Andronikou of Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Statement required by Paragraph 100(2) of Schedule B1 of the Act	The Joint Administrators are authorised to carry out all functions, duties and powers by either one or by both of them
Registered office	c/o Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Company number	10196214
Incorporation date	24 May 2016
Company Secretary at date of appointment	N/a
Directors at date of Appointment	Paul Galvin David Biggar Douglas Tetley Sarah Edwards Stephen Pearce
Directors' / Secretary's shareholdings	N/a

Sevco

Company name	Sevco 5112 Limited
Previous name(s)	N/a
Trading name(s)	N/a
Proceedings	In Administration
Court	High Court of Justice Business and Property Courts in Leeds
Court reference	CR-2021-LDS000421
Date of appointment	22 September 2021
Appointed by Joint Administrators	Company Directors Andrew Hosking, Carl Jackson and Andrew Andronikou of Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Statement required by Paragraph 100(2) of Schedule B1 of the Act	The Joint Administrators are authorised to carry out all functions, duties and powers by either one or by both of them.
Registered office	c/o Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Company number	09740438
Incorporation date	19 August 2015
Company Secretary at date of appointment	N/a
Directors at date of Appointment	Christopher Morris Melvyn Morris
Directors' / Secretary's shareholdings	N/a

Gellaw

Company name	Gellaw Newco 203 Limited
Previous name(s)	N/a
Trading name(s)	N/a
Proceedings	In Administration
Court	High Court of Justice Business and Property Courts in Leeds
Court reference	CR-2021-LDS000425
Date of appointment	22 September 2021
Appointed by Joint Administrators	Company Directors Andrew Hosking, Carl Jackson and Andrew Andronikou of Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Statement required by Paragraph 100(2) of Schedule B1 of the Act	The Joint Administrators are authorised to carry out all functions, duties and powers by either one or by both of them.
Registered office	c/o Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Company number	11420393
Incorporation date	19 August 2015
Company Secretary at date of appointment	N/a
Directors at date of Appointment	Melvyn Morris
Directors' / Secretary's shareholdings	Melvyn Morris – 3,236,299 Ordinary Shares 1,000 Ordinary B Shares

APPENDIX 2

THE JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS AS AT 21 MARCH 2023

DC Realisations 1 Ltd (formerly The Derby County Football Club Limited)
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	Notes	From 22/09/2022 To 21/03/2023 £	From 22/09/2021 To 21/03/2023 £
TRADING RECEIPTS			
Ticket Sales		NIL	3,168,785.28
WZ3 Facility	1	NIL	7,964.24
DCCT Pension Contributions	2	NIL	52,084.55
Unreconciled Trading Income	4	NIL	987.35
Football League Funding and Grants	5	NIL	78,194.54
Donations		NIL	266.00
Fanatics Retail Agreement		NIL	172,199.49
Rent of Facilities		NIL	32,950.00
FA Cup Monies - Sleeve Badge		NIL	10,000.00
Social Media Commissions	6	NIL	7,132.43
Barclaycard Receipts	7	NIL	2,635,571.58
Petty Cash Receipts		NIL	5,334.00
Sponsorship	9	NIL	194,504.03
MSD Trading Loan	3	NIL	3,750,000.00
Payroll Funding Agreement 1		NIL	1,680,378.98
Payroll Funding Agreement 2		NIL	1,648,967.56
Academy Funds	8	NIL	851,895.27
Club DCFC Funds	8	NIL	2,399,536.70
Stadia DCFC Funds	8	NIL	1,714,362.94
		<u>NIL</u>	<u>18,411,114.94</u>
TRADING EXPENDITURE			
MSD Trading Loan Repayment	3	NIL	(3,750,000.00)
Season Ticket Funds Transfer to Sevco for Ringfencing until Drawdown		NIL	(280,977.07)
Accommodation		NIL	(43,250.94)
Wages, Expenses and Benefits		NIL	(9,417,676.16)
Regulator Fees - Financial Conduct Authority		NIL	(1,406.89)
Merchant Terminal Services		NIL	(31,755.91)
Hotels & Food for Players		NIL	(113,271.49)
Rents		NIL	(108,827.55)
Rates & Council		NIL	(246,661.04)
Heat, Light & Water		(11,108.25)	(1,495,814.00)
Travel		NIL	(76,088.68)
Telephone, Television and IT Software Costs		NIL	(325,854.48)
Health & Safety		NIL	(17,918.52)
Insurance		(16,875.00)	(332,295.47)
HMRC Payroll Deductions		(7,347.51)	(7,386,063.87)
Lease/HP Payments		NIL	(26,918.10)
Hire of Equipment & Services		NIL	(72,249.47)
Repairs & Maintenance		NIL	(152,983.88)
Storage and Removals		NIL	(2,250.60)
Pension Contributions		NIL	(346,508.22)
Vehicle Running Costs		NIL	(27,434.15)
First Team Operational Costs		NIL	(434,804.17)
Player Medical Care		NIL	(207,052.99)
Postage and Couriers		NIL	(4,500.45)
Payroll Agents' Fees		NIL	(17,827.18)
Stadium Operations and Matchday		(324.00)	(1,288,565.79)
Petty Cash		NIL	(35,063.94)
Academy Operational Costs		NIL	(646,641.41)
Away game ticket monies to opponents playing at Pride Park		NIL	(791,738.75)
Access Control / Ticketing Costs		NIL	(175,940.26)
Interest Payable and Loan Costs		NIL	(765,890.71)
Medical Supplies		NIL	(20,120.23)
Delaware Contractual Recharge		NIL	(2,146,237.52)
Accountants Fees		NIL	(79,989.75)
Auditors Fees		NIL	(23,660.00)
Training Ground Landlords Legal Cost		NIL	(3,500.00)
Travel		(138.87)	(19,366.47)
Subsistence and General Expenses		(2,816.69)	(20,397.37)
Consultancy Fees - PJSL Limited		NIL	(197,606.05)
		<u>(38,610.32)</u>	<u>(31,135,109.53)</u>
TRADING SURPLUS/(DEFICIT)		<u>(38,610.32)</u>	<u>(12,723,994.59)</u>

Notes to the Trading Account for the Football Club as at 21 March 2023:

1. Income received from the firms WZ3 facility.
2. Derby County Community Trust share the same pension scheme as the Companies. For ease, the Football Club has continued to pay across its pension liabilities, however it has recharged this cost to the Community Trust prior to doing so.
3. In order to facilitate the continuation of trade during the Administration Period, the Group's secured creditor agreed to provide funding. Please note that the funding agreement required security in order for it to be executed and this was done by way of a debenture. MSD's security has been settled in full. Please refer to the "Secured Creditors" section of the progress report for further details.
4. The Football Club has received income whereby the payee cannot clearly be identified. The Joint Administrators are investigating the source of these funds and they will be allocated accordingly in due course.
5. The Football Club received monthly grants and funding from the Football League.
6. Income received from Meta (formerly Facebook), YouTube and Google in respect of commissions earned from customer engagement with social media content.
7. Income received from Barclaycard in relation to online and merchant terminal payments.
8. Surplus funds received from other companies in the Group to fund the trading across the Group, the liabilities of which are met by the Football Club. Please refer to the individual trading accounts for the other Group companies for further details as to how this balance is made up.
9. Income received from third party sponsors of the Football Club.

DC Realisations 1 Ltd (formerly The Derby County Football Club Limited)
(In Administration)

Joint Administrators' Trading Account

Statement of Affairs £	Notes	From 22/09/2022 To 21/03/2023 £	From 22/09/2021 To 21/03/2023 £
	SECURED ASSETS		
Uncertain	Intangible Assets	NIL	NIL
Uncertain	Buildings	NIL	NIL
Uncertain	Fixtures & Fittings	NIL	NIL
Uncertain	Computer Hardware & Equipment	NIL	NIL
Uncertain	Computer Software	NIL	NIL
Uncertain	Motor Vehicles	NIL	NIL
Uncertain	Trademarks	NIL	NIL
Uncertain	Goodwill	2	6,436,992.00
	Sale of Shares in DCFC Licensing Limited	2	1.00
	EFL Share	2	300,000.00
	Car Park Freehold	2	70,000.00
	Training Ground Leasehold	2	5.00
		NIL	6,806,998.00
(20,000,000.00)	DISTRIBUTION TO FIXED CHARGEHOLDER		
	MSD UK Holdings Limited	4	NIL
		NIL	NIL
	UNSECURED ASSETS		
Uncertain	The Derby County Football Club	NIL	NIL
Uncertain	Stadia DCFC Limited	NIL	NIL
Uncertain	Supplier Recharges	NIL	NIL
Uncertain	Prepayments	NIL	NIL
Uncertain	PDQ Payments from Ticket Sheets	NIL	NIL
Uncertain	Receivables	NIL	NIL
Uncertain	Book Debts	2	212,722.70
Uncertain	Equipment & Machinery	2	10,790,538.90
	Football Apparel and Apparatus	2	1.00
	Cash at Bank - Season Ticket Receipts to be Ringfenced in Sevcro	NIL	30,191.60
	Cash at Bank - General Cash	NIL	611,083.17
	Player Transfer, Sell On and Appearances	NIL	5,712,833.29
	Petty Cash	NIL	878.20
	Bank Interest Gross	59.56	257.36
	Pre-Appointment Claims Refunds	NIL	104,868.91
	Pre-Appointment Legal Claim	NIL	73,380.38
	Profit Shares	NIL	7,667.54
	Utilities and Rent Recharge - Greggs	NIL	34,609.60
	Notemachino	NIL	400.20
	Transfer from Club DCFC	1	396,189.02
	Transfer from DCFC Academy	1	4,756.08
	Transfer from Sevcro	1	41.61
	Transfer from Stadia DCFC	1	338,697.11
	Post-Sale Receipts for the Purchaser	3	557,146.37
	Silent Auctions	NIL	563.50
	Stock	NIL	1.00
		(181,847.49)	18,876,807.54
	COST OF REALISATIONS		
	Bank Charges	(5.00)	(2,771.73)
	Pension Consultants' Fees	NIL	(575.00)
	EFL Appeal	NIL	(5,000.00)
	Valuers' Fees - SIA Group	NIL	(35,411.75)
	Cash at Bank - Season Ticket Transfer to Sevcro for Ringfencing until Drawdown	NIL	(30,191.60)
	Legal Fees and Disbursements	(59,910.81)	(1,616,075.98)
	Joint Administrators' Fees	(599,980.00)	(1,499,980.00)
	Postage Agents' Fees	(47.41)	(2,737.63)
	Post-Sale Receipts for the Purchaser	3	(349,355.11)
	Quantuma Advisory Limited Pre-Appointment Fees	18.40	(71,884.40)
	Professional Fees	(455.00)	(100,455.00)
	Quantuma Professional Fees - Forensic Accounting Team	NIL	(41,457.50)
	Specific Bond	NIL	(135.00)
	Statutory Advertising	NIL	(88.00)
	Storage Costs	NIL	(18.94)
	Settlement Payments	NIL	(1,731,567.00)
	Trading Deficit	(38,610.32)	(12,723,994.59)
		(637,079.33)	(18,211,699.23)
	DISTRIBUTIONS TO PREFERENTIAL CREDITORS		
(323,180.00)	Pension Contributions	NIL	NIL
(267,203.00)	Employees - Arrears of Wages / Unpaid but Accrued Holiday Pay	(31,079.77)	(31,079.77)
		(31,079.77)	(31,079.77)
	DISTRIBUTIONS TO SECONDARY PREFERENTIAL CREDITORS		
(26,639,548.00)	HM Revenue & Customs	NIL	(4,619,412.50)
	Payment by Gellaw 202 Newco Ltd to settle VAT Group Liability	NIL	(1,645,224.00)
		NIL	(6,264,636.50)
(20,000,000.00)	DISTRIBUTIONS TO FLOATING CHARGEHOLDER		
	MSD UK Holdings Limited	4	NIL
		NIL	NIL
	DISTRIBUTIONS TO UNSECURED CREDITORS		
(8,368,390.00)	Players Registration Fees	NIL	NIL
8,173,898.00	Sevcro 5112 Limited	NIL	NIL
6,098,644.00	Advance Season Tickets	NIL	NIL
(4,281,674.00)	Trade Creditors	NIL	NIL
(4,100,006.00)	Club DCFC Limited	NIL	NIL
(3,895,701.00)	Accruals	NIL	NIL
(584,000.00)	Other Loans	NIL	NIL
(504,158.00)	Agents Commission	NIL	NIL
(167,072.00)	Advance Tickets Game by Game	NIL	NIL
(25,365.00)	Gift Vouchers	NIL	NIL
(13,270.00)	Hire Purchase Control Account	NIL	NIL
(3,812.00)	Credit Cards	NIL	NIL
(3,615.00)	Charities	NIL	NIL
(2,251.00)	Ticket Office	NIL	NIL
		NIL	NIL
		<u>(850,006.59)</u>	<u>1,176,390.04</u>
	REPRESENTED BY		
	Bardlays Current Account	5	323,431.79
	Vat Receivable	5	1,679,023.11
	VAT Payable		(826,064.86)
			<u>1,176,390.04</u>

Notes to the Receipts and Payments Account for the Football Club as at 21 March 2023:

1. Surplus non-trading income from the companies within the Group was transferred to the Football Club to meet the costs of running the Football Club and its associated companies. Please refer to the individual receipts and payments accounts for the other Group companies for further details as to how this balance is made up.
2. On 1 July 2022 the Football Club and its associated assets were sold to the Purchaser for consideration of £17,857,000. Of this balance, £17,697,233.90 was in relation to assets owned directly by the Football Club and was apportioned as seen.
3. Upon completion of the Sale the Purchaser liaised with suppliers to notify them of its new banking arrangements. Some suppliers continued to pay into the Administration estate and these funds were later transferred to the Purchaser as these receipts are not assets of the Administration.
4. MSD's security has been settled in full. Please refer to the "Secured Creditors" section of the progress report for further details.
5. A full VAT reconciliation will be undertaken in order to reclaim the VAT due to the Companies prior to the closure of the Administrations.

DC Realisations 2 Limited (Formerly Derby County FC Academy Limited)
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs Estimated to Realise Value	Notes	From 22/09/2022 to 21/03/2023	From 22/09/2021 to 21/03/2023
£		£	£
TRADING RECEIPTS			
Football Association Grants	1	<u>NIL</u>	<u>847,555.70</u>
		NIL	847,555.70
TRADING EXPENDITURE			
Transfer to the Football Club	2	<u>NIL</u>	<u>(847,555.70)</u>
		NIL	(847,555.70)
TRADING SURPLUS		<u><u>NIL</u></u>	<u><u>NIL</u></u>

Notes to the Trading Account for the Academy as at 21 March 2023:

1. The Academy received funding on a monthly basis from the Football Association as a result of its Category 1 status.
2. Surplus funds transferred as part of the normal course of business to fund the trading across the group, the liabilities of which are met by the Football Club.

DC Realisations 2 Limited (Formerly Derby County FC Academy Limited)
(In Administration)
Joint Administrators' Receipts and Payments Account

Statement of Affairs Estimated to Realise Value £	Notes	From 22/09/2022 to 21/03/2023 £	From 22/09/2021 to 21/03/2023 £
	ASSETS SUBJECT TO A FIXED CHARGE		
Uncertain	Computer Software	NIL	NIL
Uncertain	Computer Hardware & Equipment	NIL	NIL
Uncertain	Fixtures and Fittings	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTION TO FIXED CHARGEHOLDER		
(20,000,000.00)	MSD UK Holdings Limited 2	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	ASSETS SUBJECT TO A FLOATING CHARGE		
Uncertain	Equipment & Machinery	NIL	57,264.40
Uncertain	Debtors	NIL	NIL
Uncertain	Prepayments	NIL	NIL
Uncertain	VAT Refund	NIL	NIL
Uncertain	Receivables	NIL	NIL
Uncertain	Wages Control Account	NIL	NIL
	Petty Cash	NIL	NIL
	Bank Interest	0.33	2.92
	Motor Vehicles	NIL	9,500.00
	Trading Surplus / (Deficit)	<u>NIL</u>	<u>NIL</u>
		0.33	66,767.32
	COST OF REALISATIONS		
	Postage Agents' Fees	(29.95)	(43.76)
	Office Holders Fees	(49,885.00)	(49,885.00)
	Quantuma Advisory Limited's Pre-Appointment Fees	NIL	(1,524.00)
	Specific Bond	NIL	(135.00)
	Statutory Advertising	NIL	(88.00)
	Transfer to the Football Club 1	<u>59,897.83</u>	<u>(4,756.08)</u>
		9,982.88	(56,431.84)
	DISTRIBUTIONS TO SECONDARY PREFERENTIAL CREDITORS		
(914,588.00)	HMRC	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS TO FLOATING CHARGEHOLDER		
(20,000,000.00)	MSD UK Holdings Limited 2	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS TO UNSECURED CREDITORS		
(23,516,084.00)	The Derby County Football Club Limited		
(179,924.00)	Trade Creditors	NIL	NIL
(141,483.00)	Advance Income	NIL	NIL
(116,641.00)	Accruals	NIL	NIL
(93,445.00)	Stadia DCFC Limited	NIL	NIL
(49,600.00)	Club DCFC Limited	NIL	NIL
(39,497.00)	Supplier Recharges	NIL	NIL
(3,132.00)	Sevco 5112 Limited	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(65,054,394.00)</u>		<u>9,983.21</u>	<u>10,335.48</u>
	REPRESENTED BY		
	Current Account - Barclays Bank		0.33
	VAT Receivable		10,335.15
			<u>10,335.48</u>

Notes to the Receipts and Payments Account for the Academy as at 21 March 2023:

1. Surplus funds transferred as part of the normal course of business to fund the trading across the group, the liabilities of which are met by the Football Club.
2. MSD's security has been settled in full. Please refer to the "Secured Creditors" section of the progress report for further details.

DC Realisations 3 Limited (Formerly Club DCFC Limited)
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs Estimated to Realise Value £	Notes	From 22/09/2022 to 21/03/2023	From 22/09/2021 to 21/03/2023
		£	£
TRADING RECEIPTS			
Hospitality Sales		NIL	793,642.39
Elavon Concourse Receipts		NIL	1,568,592.56
Post Appointment Season Ticket Direct Debits		NIL	70,528.35
Sponsorship		<u>NIL</u>	<u>41,901.75</u>
		NIL	2,474,665.05
TRADING EXPENDITURE			
Purchases of Event Equipment (Urban Planters)		NIL	(4,600.00)
Transfer of Season Ticket Monies to Sevco		NIL	(70,528.35)
Transfer to the Football Club	1	<u>NIL</u>	<u>(2,399,536.70)</u>
		NIL	(2,474,665.05)
TRADING SURPLUS		<u><u>NIL</u></u>	<u><u>NIL</u></u>

Notes to the Trading Account for Club DCFC as at 21 March 2023:

1. Surplus funds transferred as part of the normal course of business to fund the trading across the group, the liabilities of which are met by the Football Club.

DC Realisations 3 Limited (Formerly Club DCFC Limited)
(In Administration)
Joint Administrators' Receipts and Payments Account

Statement of Affairs Estimated to Realise Value £	Notes	From 22/09/2022 to 21/03/2023	From 22/09/2021 to 21/03/2023
		£	£
	ASSETS SUBJECT TO A FIXED CHARGE		
Uncertain	Buildings	NIL	NIL
Uncertain	Fixtures & Fittings	NIL	NIL
Uncertain	Computer Hardware & Equipment	NIL	NIL
Uncertain	Computer Software	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTION TO FIXED CHARGEHOLDER		
(20,000,000.00)	MSD UK Holdings Limited 3	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	ASSETS SUBJECT TO A FLOATING CHARGE		
Uncertain	The Derby County Football Club Limited	NIL	NIL
Uncertain	Stadia DCFC Limited	NIL	NIL
Uncertain	C&B Debtors	NIL	NIL
Uncertain	Prepayments	NIL	NIL
Uncertain	The Derby County FC Academy Limited	NIL	NIL
Uncertain	Petty Cash	NIL	NIL
Uncertain	Equipment & Machinery	NIL	51,517.70
Uncertain	Book Debts / Receivables	NIL	90,736.39
Uncertain	Cash at Bank	NIL	405,609.78
Uncertain	Bank Interest	8.28	21.66
	Post-Sale Receipts for Purchaser 2	24,576.37	436,226.01
	Auction Proceeds	NIL	3,175.20
	Trading Surplus / (Deficit)	<u>NIL</u>	<u>NIL</u>
		24,584.65	987,286.74
	COST OF REALISATIONS		
	Bank Charges	(15.00)	(625.35)
	Office Holders Fees	(49,885.00)	(49,885.00)
	Post Sale Funds Transfer to Newco 2	(101,800.65)	(101,800.65)
	Postage	NIL	(10.20)
	Quantuma Advisory Limited's Pre-Appointment Fees	NIL	(1,284.50)
	Specific Bond	NIL	(135.00)
	Storage Costs	(10.50)	(10.50)
	Statutory Advertising	NIL	(88.00)
	Transfer to The Football Club 1	<u>59,874.60</u>	<u>(807,838.66)</u>
		(91,836.55)	(961,677.86)
	DISTRIBUTIONS TO SECONDARY PREFERENTIAL CREDITORS		
(182,171.00)	HM Revenue & Customs	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS TO FLOATING CHARGEHOLDER		
(20,000,000.00)	MSD UK Holdings Limited 3	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS TO UNSECURED CREDITORS		
(1,381,321.00)	Trade Creditors		
(619,760.00)	Advance Income	NIL	NIL
(79,145.00)	Sevco 5112 Limited	NIL	NIL
(29,469.00)	PDQ Payments from Ticket Sheets	NIL	NIL
(7,954.00)	Hospitality Contracts	NIL	NIL
(3,838.00)	Accruals	NIL	NIL
(24.00)	Supplier Recharge	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(42,303,682.00)</u>		<u>(67,251.90)</u>	<u>25,608.88</u>
	REPRESENTED BY		
	Current Account - Barclays Bank		16,712.22
	VAT Payable		(1,385.98)
	VAT Receivable		10,282.64
			<u>25,608.88</u>

Notes to the Receipts and Payments Account for Club DCFC as at 21 March 2023:

1. Surplus funds transferred as part of the normal course of business to fund the trading across the group, the liabilities of which are met by the Football Club.
2. Upon completion of the Sale the Purchaser liaised with suppliers to notify them of its new banking arrangements. Some suppliers continued to pay into the Administration estate and these funds were later transferred to the Purchaser via the Football Club as these receipts are not assets of the Administration.
3. MSD's security has been settled in full. Please refer to the "Secured Creditors" section of the progress report for further details.

DC Realisations 4 Limited (Formerly Stadia DCFC Limited)
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs	Notes	From 22/09/2022 to 21/03/2023	From 22/09/2021 to 21/03/2023
Estimated to Realise Value £		£	£
TRADING RECEIPTS			
Hospitality Sales		NIL	3,630.79
Sponsorship and Advertising		NIL	926,742.49
RAMS TV Subscriptions		NIL	318,506.49
Fanatics Retail Agreement 21/22		NIL	93,750.00
Social Media Content Commission		NIL	6,882.76
Insurance Refund		NIL	1,191.78
Hire of Facilities		NIL	39,925.00
Post-Appointment Season Ticket Sales / Direct Debits		NIL	12,772.24
University of Derby Contract		NIL	150,000.00
		<u>NIL</u>	<u>1,553,401.55</u>
TRADING EXPENDITURE			
Media Services		NIL	(2,050.00)
Transfer of Season Ticket Monies to Sevco		NIL	(12,772.24)
Transfer to the Football Club	1	NIL	(1,538,579.31)
		<u>NIL</u>	<u>(1,553,401.55)</u>
TRADING SURPLUS		<u><u>NIL</u></u>	<u><u>NIL</u></u>

Notes to the Trading Account for Stadia as at 21 March 2023:

1. Surplus funds transferred as part of the normal course of business to fund the trading across the group, the liabilities of which are met by the Football Club.

DC Realisations 4 Limited (Formerly Stadia DCFC Limited)
(In Administration)
Joint Administrators' Receipts and Payments Account

Statement of Affairs Estimated to Realise Value £	Notes	From 22/09/2022 to 21/03/2023 £	From 22/09/2021 to 21/03/2023 £
	ASSETS SUBJECT TO A FIXED CHARGE		
Uncertain	Computer Hardware & Equipment	NIL	NIL
Uncertain	Fixtures & Fittings	NIL	NIL
Uncertain	Buildings	NIL	NIL
Uncertain	Computer Software	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTION TO FIXED CHARGEHOLDER		
(20,000,000.00)	MSD UK Holdings Limited 2	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	ASSETS SUBJECT TO A FLOATING CHARGE		
Uncertain	Plant and Equipment	NIL	50,984.00
Uncertain	Prepayments	NIL	NIL
Uncertain	Sevco 5112 Limited	NIL	NIL
Uncertain	The Derby County FC Academy Limited	NIL	NIL
Uncertain	Cash at Bank	NIL	238,595.72
Uncertain	Book Debts	NIL	85,621.29
	Trading Surplus / (Deficit)	NIL	NIL
	Bank Interest	0.84	11.98
	Post Sale Receipts for Purchaser	NIL	1,200.00
	Rent and Utilities Recharge - Greggs	NIL	5,191.32
	Severn Trent Water Parking Contract	NIL	18,975.00
		<u>0.84</u>	<u>400,579.31</u>
	COST OF REALISATIONS		
	Transfer to the Football Club 1	62,634.62	(339,897.11)
	Office Holders Fees	(49,885.00)	(49,885.00)
	Courier	(1,427.33)	(1,427.33)
	Quantuma Advisory Limited's Pre-Appointment Fees	(17.67)	(778.67)
	Specific Bond	(135.00)	(135.00)
	Subsistence	(561.52)	(561.52)
	Train Fares	(304.00)	(304.00)
	Statutory Advertising	(88.00)	(88.00)
		<u>10,216.10</u>	<u>(393,076.63)</u>
	DISTRIBUTIONS TO SECONDARY PREFERENTIAL CREDITORS		
(951,334.00)	HMRC	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS TO FLOATING CHARGEHOLDER		
(20,000,000.00)	MSD UK Holdings Limited 2	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS TO UNSECURED CREDITORS		
(7,777,798.00)	The Derby County Football Club Limited		
(1,570,337.00)	Advance Income	NIL	NIL
(1,095,279.00)	Club DCFC Limited	NIL	NIL
(56,929.00)	Trade Creditors	NIL	NIL
(26,280.00)	Accruals	NIL	NIL
(9,657.00)	Bad Debt Provisions	NIL	NIL
(934.00)	Supplier Recharges	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(51,488,548.00)</u>		<u>10,216.94</u>	<u>7,502.68</u>
	REPRESENTED BY		
	Current Account - Barclays Bank		1.05
	VAT Payable		(3,134.27)
	VAT Receivable		10,635.90
			<u>7,502.68</u>

Notes to the Receipts and Payments Account for Stadia DCFC as at 21 March 2023:

1. Surplus funds transferred as part of the normal course of business to fund the trading across the group, the liabilities of which are met by the Football Club.
2. MSD's security has been settled in full. Please refer to the "Secured Creditors" section of the progress report for further details.

Sevco 5112 Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs Estimated to Realise Value £	Notes	From 22/09/2022 to 21/03/2023	From 22/09/2021 to 21/03/2023
		£	£
	TRADING RECEIPTS		
Uncertain	Pre-Appointment Season Ticket DD's from the Football Club	NIL	30,191.60
	Pre-Appointment Season Ticket DD's Ringfenced at Bank	NIL	1,223,586.77
	Post-Appointment Season Ticket Receipts	NIL	364,277.66
	PAYE Contributions from the Football Club	NIL	708,619.21
	2	<u>NIL</u>	<u>2,326,675.24</u>
	TRADING EXPENDITURE		
	Drawn Down Season Ticket Monies to the Football Club	NIL	(1,618,056.03)
	HMRC Deductions	NIL	(708,601.14)
	1	<u>NIL</u>	<u>(2,326,657.17)</u>
	TRADING SURPLUS	<u><u>NIL</u></u>	<u><u>18.07</u></u>

Notes to the Trading Account for Sevco as at 21 March 2023:

1. All season ticket monies were required to be ringfenced as they could only be drawn down when permitted throughout the season i.e. after every completed home game. All funds drawn down were transferred to the Football Club to meet the ongoing trading liabilities of the Group which are funded by the Football Club.
2. The liability due to HMRC during the trading period for the management group that were employed within this entity but paid by the Football Club.

Sevco 5112 Limited
(In Administration)
Joint Administrators' Receipts and Payments Account

Statement of Affairs Estimated to Realise Value £	Notes	From 22/09/2022 to 21/09/2023 £	From 22/09/2021 to 21/09/2023 £
	ASSETS SUBJECT TO A FIXED CHARGE		
Uncertain	Fixed Asset Investments	NIL	NIL
Uncertain	Computer Hardware & Equipment	NIL	NIL
Uncertain	Computer Software	NIL	NIL
Uncertain	Fixtures & Fittings	NIL	NIL
Uncertain	Equipment & Machinery	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTION TO FIXED CHARGEHOLDER		
(20,000,000.00)	MSD UK Holdings Limited 2	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	ASSETS SUBJECT TO A FLOATING CHARGE		
Uncertain	The Derby County Football Club Limited	NIL	NIL
Uncertain	Club DCFC Limited	NIL	NIL
Uncertain	VAT Refund	NIL	NIL
Uncertain	Receivables	NIL	NIL
Uncertain	The Derby County FC Academy Limited	NIL	NIL
	Prepayments	NIL	NIL
	Bank Interest Gross	NIL	50.75
	Trading Surplus / (Deficit) 1	<u>NIL</u>	<u>18.07</u>
		NIL	68.82
	COST OF REALISATIONS		
	Transfer to the Football Club	NIL	(41.61)
	Bank Charges	<u>NIL</u>	<u>(25.00)</u>
		NIL	(66.61)
	DISTRIBUTIONS TO SECONDARY PREFERENTIAL CREDITORS		
(657,303.00)	HMRC	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS TO FLOATING CHARGEHOLDER		
(20,000,000.00)	MSD UK Holdings Limited 2	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS TO UNSECURED CREDITORS		
(123,399,325.00)	Gellaw Newco 203 Limited	NIL	NIL
(1,220,084.00)	Catering Contract	NIL	NIL
(223,956.00)	Stadia DCFC Limited	NIL	NIL
(100,000.00)	Accruals	NIL	NIL
(68,019.00)	Trade Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(165,668,687.00)</u>		<u><u>NIL</u></u>	<u><u>2.21</u></u>
	REPRESENTED BY		
	Current Account - Barclays Bank		2.21
			<u><u>2.21</u></u>

Notes to the Receipts and Payments Account for Sevco as at 21 March 2023:

1. Please note that the trading surplus has reduced as the season has progressed as more ringfenced season ticket monies were eligible to be drawn down upon.
2. MSD's security has been settled in full. Please refer to the "Secured Creditors" section of the progress report for further details.

Gellaw Newco 203 Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs Estimated to Realise Value £	Notes	From 22/09/2022 to 21/03/2023 £	From 22/09/2021 to 21/03/2023 £
123,399,325.00	ASSETS SUBJECT TO A FLOATING CHARGE Sevco 5112 Limited	<u>NIL</u> NIL	<u>NIL</u> NIL
(20,000,000.00)	DISTRIBUTIONS TO FLOATING CHARGEHOLDER MSD UK Holdings Limited 1	<u>NIL</u> NIL	<u>NIL</u> NIL
(123,399,325.00)	DISTRIBUTIONS TO UNSECURED CREDITORS Directors' Loan Account	<u>NIL</u> NIL	<u>NIL</u> NIL
<u>(20,000,000.00)</u>	REPRESENTED BY	<u>NIL</u>	<u>NIL</u>
	Current Account - Barclays Bank	NIL	NIL
		<u>NIL</u>	<u>NIL</u>

Notes to the Receipts and Payments Account for Gellaw as at 21 March 2023:

1. MSD's security has been settled in full. Please refer to the "Secured Creditors" section of the progress report for further details.

APPENDIX 3

SCHEDULE OF THE JOINT ADMINISTRATORS' TIME COSTS DURING THE REVIEW PERIOD AND THE ENTIRE ADMINISTRATIONS TO DATE

Time Entry - SIP9 Time & Cost Summary

6009460 - DC Realisations 1 Ltd (formerly The Derby County Football Club Limited)
Project Code: POST
From: 22/09/2022 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	16.30	10.20	19.20	0.00	45.70	16,479.00	360.59
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.10	8.90	15.00	24.00	4,189.00	174.54
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	28.30	0.30	12.30	0.00	40.90	17,223.00	421.10
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	56.40	0.00	0.00	0.00	56.40	34,244.00	607.16
Trading	199.00	0.80	1.50	0.00	201.30	123,883.50	615.42
Total Hours	300.00	11.40	41.90	15.00	368.30	196,018.50	532.23
Total Fees Claimed						599,980.00	
Total Disbursements Claimed						2,984.57	

Time Entry - SIP9 Time & Cost Summary

6009460 - DC Realisations 1 Ltd (formerly The Derby County Football Club Limited)
Project Code: POST
From: 22/09/2021 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1,242.80	99.60	73.80	81.83	1,498.03	777,161.30	518.79
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	1.50	0.60	151.90	415.50	569.50	95,009.00	166.83
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	91.55	12.80	102.05	9.60	216.00	82,003.75	379.65
Investigations	7.00	2.20	5.80	2.00	17.00	5,958.50	350.50
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	651.55	7.30	19.10	0.00	677.95	368,347.75	543.33
Trading	2,974.20	385.00	989.70	0.50	4,349.40	1,920,957.00	441.66
Total Hours	4,968.60	507.50	1,342.35	509.43	7,327.88	3,249,437.30	443.43
Total Fees Claimed						1,499,980.00	
Total Disbursements Claimed						98,372.19	

Time Entry - SIP9 Time & Cost Summary

6009461 - DC Realisations 2 Ltd (formerly The Derby County FC Academy Limited)
Project Code: POST
From: 22/09/2022 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.00	0.00	4.30	0.00	5.30	1,896.00	357.74
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	1.10	2.10	3.20	547.00	170.94
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.80	0.00	11.40	0.00	13.20	4,699.50	356.02
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.80	0.00	16.80	2.10	21.70	7,142.50	329.15
Total Fees Claimed						49,885.00	
Total Disbursements Claimed						29.95	

Time Entry - SIP9 Time & Cost Summary

6009461 - DC Realisations 2 Ltd (formerly The Derby County FC Academy Limited)
Project Code: POST
From: 22/09/2021 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.20	5.90	25.50	4.30	37.90	10,672.00	281.58
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.20	0.00	7.60	17.20	25.00	4,677.50	187.10
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	16.60	2.00	68.15	0.90	87.65	31,460.75	358.94
Investigations	0.50	0.50	1.80	0.00	2.80	857.00	306.07
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.10	0.00	9.50	0.00	9.60	3,245.00	338.02
Trading	0.60	0.60	125.20	0.00	126.40	42,418.00	335.59
Total Hours	20.20	9.00	237.75	22.40	289.35	93,330.25	322.55
Total Fees Claimed						49,885.00	
Total Disbursements Claimed						266.76	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

6009461 - DC Realisations 2 Ltd (formerly The Derby County FC Academy Limited)
Project Code: POST
From: 22/09/2021 To: 21/03/2023

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
03/12/2021	Stationery: Stationery - Month 23 Accurate Mailing	Category 2	1.00
Total			1.00

Time Entry - SIP9 Time & Cost Summary

6009464 - DC Realisations 3 Ltd (formerly Club DCFC Limited)
Project Code: POST
From: 22/09/2022 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.10	0.00	3.90	0.00	5.00	1,669.50	333.90
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	3.80	7.10	10.90	1,826.00	167.52
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	0.00	9.20	0.00	10.70	3,757.50	351.17
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.60	0.00	16.90	7.10	26.60	7,253.00	272.67
Total Fees Claimed						49,885.00	
Total Disbursements Claimed						10.50	

Time Entry - SIP9 Time & Cost Summary

6009464 - DC Realisations 3 Ltd (formerly Club DCFC Limited)
Project Code: POST
From: 22/09/2021 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.40	1.70	24.10	2.60	31.80	9,175.50	288.54
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.20	0.00	16.20	68.80	85.20	13,985.50	164.15
Closing Procedures	0.00	0.00	0.10	0.00	0.10	23.50	235.00
Creditors	16.20	2.50	40.50	0.70	59.90	22,059.00	368.26
Investigations	0.50	0.50	2.20	0.00	3.20	968.00	302.50
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.90	0.00	0.60	0.00	1.50	651.00	434.00
Trading	1.90	35.80	126.70	0.00	164.40	47,837.50	290.98
Total Hours	23.10	40.50	210.40	72.10	346.10	94,700.00	273.62
Total Fees Claimed						49,885.00	
Total Disbursements Claimed						243.70	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

6009464 - DC Realisations 3 Ltd (formerly Club DCFC Limited)
Project Code: POST
From: 22/09/2021 To: 21/03/2023

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
24/01/2022	Stationery: Stationery - Month 25 Accurate Mailing	Category 2	1.60
Total			1.60

Time Entry - SIP9 Time & Cost Summary

6009462 - DC Realisations 4 Ltd (formerly Stadia DCFC Limited)
Project Code: POST
From: 22/09/2022 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.00	0.00	2.40	0.00	3.40	1,212.00	356.47
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.10	0.00	1.00	2.80	3.90	636.50	163.21
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	0.00	9.20	0.00	10.70	3,757.50	351.17
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	2.20	0.00	0.00	0.00	2.20	1,015.00	461.36
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.80	0.00	12.60	2.80	20.20	6,621.00	327.77
Total Fees Claimed						49,885.00	
Total Disbursements Claimed						2,292.85	

Time Entry - SIP9 Time & Cost Summary

6009462 - DC Realisations 4 Ltd (formerly Stadia DCFC Limited)
Project Code: POST
From: 22/09/2021 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.10	1.60	18.30	3.50	25.50	7,298.50	286.22
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.30	0.50	8.40	32.70	41.90	7,116.00	169.83
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	15.70	2.00	39.60	0.80	58.10	21,351.50	367.50
Investigations	0.50	0.50	2.00	0.00	3.00	924.00	308.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	4.00	0.00	0.60	0.00	4.60	2,116.00	460.00
Trading	0.30	28.30	31.20	0.00	59.80	21,267.50	355.64
Total Hours	22.90	32.90	100.10	37.00	192.90	60,073.50	311.42
Total Fees Claimed						49,885.00	
Total Disbursements Claimed						2,515.85	

Time Entry - SIP9 Time & Cost Summary

6009465 - Sevco 5112 Limited
Project Code: POST
From: 22/09/2022 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	0.00	2.20	0.00	2.60	892.00	343.08
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.70	0.70	77.00	110.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	0.00	7.20	0.00	8.70	3,037.50	349.14
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.90	0.00	9.40	0.70	12.00	4,006.50	333.87
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

6009465 - Sevco 5112 Limited
Project Code: POST
From: 22/09/2021 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.30	2.00	19.30	2.50	25.10	7,138.00	284.38
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.10	0.00	3.10	17.50	20.70	3,367.50	162.68
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	12.50	2.00	40.00	0.10	54.60	19,860.00	363.74
Investigations	0.50	0.50	1.70	0.00	2.70	833.00	308.52
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	5.80	0.00	5.80	1,943.00	335.00
Trading	9.10	0.60	73.20	0.00	82.90	29,308.50	353.54
Total Hours	23.50	5.10	143.10	20.10	191.80	62,450.00	325.60
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

6009465 - Sevco 5112 Limited
Project Code: POST
From: 22/09/2021 To: 21/03/2023

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
03/12/2021	Stationery: Stationery - Month 23 Accurate Mailing	Category 2	0.50
Total			0.50

Time Entry - SIP9 Time & Cost Summary

6009466 - Gellaw Newco 203 Limited
Project Code: POST
From: 22/09/2022 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.30	0.00	2.40	0.00	2.70	897.00	332.22
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.10	0.10	11.00	110.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	0.00	6.20	0.00	7.70	2,677.50	347.73
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.80	0.00	8.60	0.10	10.50	3,585.50	341.48
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

6009466 - Gellaw Newco 203 Limited
Project Code: POST
From: 22/09/2021 To: 21/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.20	0.40	17.10	2.40	21.10	6,074.50	287.89
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	2.30	2.30	308.00	133.91
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	5.70	1.20	33.90	0.00	40.80	14,316.50	350.89
Investigations	0.50	0.50	1.70	0.00	2.70	833.00	308.52
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.10	0.00	0.10	33.50	335.00
Trading	0.00	0.00	1.70	0.00	1.70	569.50	335.00
Total Hours	7.40	2.10	54.50	4.70	68.70	22,135.00	322.20
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

APPENDIX 4

DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT ADMINISTRATORS DURING THE REVIEW PERIOD

Description of work undertaken	May include:
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews every 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns VAT Reconciliations with HMRC Disputing allocations with HMRC. Disputing penalties and assessments with HMRC and submitting the appropriate appeal documentation.
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receiving and following up creditor enquiries via telephone. Reviewing and preparing correspondence to creditors and their representatives via email and post.
Dealing with HMRC/RPO claims	
Progress Reports	Preparing, circulating and filing progress reports.
<u>REALISATIONS OF ASSETS</u>	
Sale of Business	General correspondence with purchaser
<u>TRADING</u>	
Finalising Trading Account	Liaising with management and staff Correspondence with trade suppliers Negotiating with trade suppliers regarding outstanding invoices General correspondence with parties associated with trade Finalising trading profit or loss Reviewing VAT/TAX positions Preparing VAT returns Calculating final trading figures Chasing trading debtors Reconciling trading account
<u>CASHIERING</u>	
Maintaining and managing the Office Holders' cashbook and bank account.	Requesting bank statements Correspondence with Purchaser and bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments

Description of work undertaken	May include:
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory Receipts and Payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken.

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
CEO/Managing Directors	£665.00
Appointment Taking Director	£560.00
Directors	£525.00
Senior Manager	£460.00
Manager	£395.00
Assistant Manager	£360.00
Senior Administrator	£310.00
Administrator	£275.00
Assistant Administrator	£210.00
Case Accountant	£135.00
Junior Administrator	£165.00
Support Staff/Executive Assistant	£140.00

APPENDIX 5

JOINT ADMINISTRATORS' EXCESS FEE REQUEST INFORMATION

As previously reported, Creditors approved the Joint Administrators' original fees estimate in relation to the Football Club in the sum of £1,499,980.00.

As time costs have exceeded the original fees estimate, authority from the Creditors for excess fees is being requested and for this purpose formal notice of a meeting of creditors by correspondence is attached.

It is proposed that the Joint Administrators be authorised to draw excess fees, fixed on the following basis:

- (i) That the Joint Administrators be authorised to draw excess fees in the sum of £350,000.00 plus VAT by reference to the time properly given by the Joint Administrators and their staff in attending to matters as set out in the excess fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by Quantum Advisory Limited at the time when the work is performed, to the total figure of £1,849,980.00

If approved by Creditors, the Joint Administrators would therefore be authorised to draw fees to a total of £1,849,980.00 plus VAT.

The Joint Administrators are cognisant that not all the additional tasks and time costs that have been and will be incurred represent a direct benefit to Creditors, although they are required to complete them by regulation and statute. The Joint Administrators are therefore seeking agreement to cap their adjusted fees estimate at £350,000.00 being a lesser sum than the total time costs incurred to date plus the estimated time costs to bring the case to closure.

Set out below is an explanation for the reasons why the fees estimate has been exceeded and details of the additional work that has already undertaken and that will be undertaken.

Administration and planning

This represents the work that is involved in the routine administrative functions of the case by the Joint Administrators and their staff, together with the control and supervision of the work done on the case by the office holders and their managers. The work completed does not provide a direct financial benefit to the Creditors but ensures that the matter is managed in a professional and methodical manner therefore ensuring the requirements under the insolvency legislation and the Statements of Insolvency Practice are followed.

Due to the additional time and work carried out in respect of investigations and asset realisation, the administration of the case has continued for an extended period of time. This has therefore led to additional time being spent on administrative tasks such as case reviews and other matters. While these tasks have no direct benefit to creditors the Joint Administrators are required by regulation to carry them out on a regular basis.

Additional time has been incurred in dealing with case maintenance including administrative tasks and reporting due to the extended period that this case has remained active. This is due to matters that remain outstanding including appropriate legal matters regarding the appeal against the decision of the FIFA Players' Status Chamber / VAT/Tax matters in respect of HMRC, all of which have been preventing the Administrators from drawing the Administrations to a close.

Creditors

Irrespective of the quantum of asset realisations achieved to pay a dividend to Preferential or Unsecured Creditors; time will be spent in dealing with Creditors' queries, assisting the Employees in pursuing their claims

via the Redundancy Payments Service, dealing with retention of title claims and issuing statutory reports to Creditors.

The volume of correspondence and communications with creditors in this case has been considerably higher than was anticipated. Due to the public profile of this matter creditors have required additional support as a result of attempts being made by third parties to contact creditors/exploit the circumstances.

Cashiering

The estate bank accounts are maintained in accordance with legislation and SIPs. Bank reconciliations are performed on all bank accounts and statutory Receipts and Payments accounts are filed at Companies House.

Additional time has been incurred in dealing with cashiering due to overseeing the protracted trading period of the Companies. Consequently, continuing to trade protected key assets of the Companies, enhanced realisations and mitigated potential liabilities.

The Joint Administrators continued to trade the Companies (save for Gellaw which is a non-trading entity) until a sale of the Football Club and its associated assets was successfully completed on 1 July 2022.

Investigations

In the notes to the original estimate it was noted that the Joint Administrators are required to undertake an initial investigation on all cases to determine whether there are potential recovery actions for the benefit of Creditors. The anticipated time and costs for completion of this work were included as part of that original estimate.

The accompanying notes further explained that should the investigation identify any potential recovery action then additional time would be incurred to enable further investigations and potentially instigate recovery action. It was confirmed that the Joint Administrators would revert to Creditors with further details and to seek an increase in their fees, where appropriate.

Realisation of Assets

Additional costs have been incurred in dealing with the realisation of certain assets for the reasons set out below.

The original fee estimate was based on the Office Holders' experience and did not anticipate an unusual amount of time being incurred in respect of asset realisation. However due to the protracted and complex negotiations additional time was incurred by more senior members of the office holders' staff. Whilst costs have therefore been higher than anticipated the business and assets were sold for a higher sum than otherwise would have been the case and therefore resulted in a better overall result for creditors.

Trading

The trading period was longer than was anticipated at the time due to prolonged sales negotiations.

Closing

It is assumed that no further estimate will be required prior to closing the Administration as it is unlikely there will be an increase to the time costs already provided for this in the original estimate. There will only be additional costs here if previously unknown factors are likely to impact on the time it will take to close the case.

I do not anticipate having to obtain further approval for an additional increase in my fees estimate.

THE FOOTBALL CLUB

EXCESS FEE ESTIMATE

This Excess Fees Estimate relates to the Joint Administrators' request for approval to draw fees in excess of their original estimate and covers the remaining period of the Administration to the closure of the case.

The original fees estimate and a total of the original estimate plus the excess fees estimate are provided below for comparison purposes.

	The Football Club's Original Fees Estimate (as approved 1 December 2022)			Excess Fees Estimate			Total Original plus Excess Fees Estimate		
	Estimated total time to be taken to undertake the work (Hrs)	Estimated total value of the time costs to undertake the work (£)	Blended charge out rate to undertake the work (£/Hr)	Estimated total time to be taken to undertake the work (Hrs)	Estimated total value of the time costs to undertake the work (£)	Blended charge out rate to undertake the work (£/Hr)	Estimated total time to be taken to undertake the work (Hrs)	Estimated total value of the time costs to undertake the work (£)	Blended charge out rate to undertake the work (£/Hr)
ADMINISTRATION AND PLANNING	625.00	445.32	278,325.00	873.03	571.38	498,836.30	1,498.03	518.79	777,161.30
CREDITORS	255.00	318.24	81,150.00	-	-	-	255.00	318.24	81,150.00
INVESTIGATIONS	42.00	340.48	14,300.00	-	-	-	42.00	340.48	14,300.00
ASSET REALISATIONS	222.00	446.49	99,120.00	455.95	590.47	269,227.75	677.95	543.33	368,347.75
TRADING	2,155.00	449.71	969,135.00	2,194.40	433.75	951,822.00	4,349.40	441.66	1,920,957.00
CASHIERING	280.00	170.27	47,675.00	289.50	163.50	47,334.00	569.50	166.83	95,009.00
CLOSING PROCEDURES	31.00	331.77	10,285.00	-	-	-	31.00	331.77	10,285.00
OVERALL TOTAL	3,610.00	415.51	1,499,990.00	3,812.88	463.49	1,767,220.05	7,422.88	440.15	3,267,210.05

Charge out rates used are appropriate to the skills and experience of a member of staff and the work that they perform, recording time spent in 6 minute units. In this document the estimated additional time that has been and will be incurred undertaking the work in each category of work has been multiplied by the applicable charge out rate for each member of staff that it is anticipated will undertake work in that category to arrive at the estimated total time costs attributable to that category of work on the case. We have then divided that estimated total by the estimated number of hours to arrive at a blended hourly charge out rate for that category of work.

The hourly charge out rates that it is anticipated will be used on the case are as follows:

	£
CEO/Managing Director	665.00
Appointment Taking Director	560.00
Director	525.00
Senior Manager	460.00
Manager	395.00
Assistant Manager	360.00
Senior Administrator	310.00
Administrator	275.00
Assistant Administrator	210.00
Case Accountant	135.00
Junior Administrator	165.00
Support Staff/Executive Assistant	140.00

Please note that the rates quoted above will be used for each category of work outlined in the estimate and will be subject to periodic increase.

APPENDIX 6

NOTICE OF DECISION PROCEDURE & VOTE BY CORRESPONDENCE FORM/ PROXY FORM

NOTICE OF DECISION PROCEDURE

Company Name: DC Realisations 1 Ltd (formerly The Derby County Football Club Limited) -
In Administration ("DCFC")

Company Number: 00049139

In the High Court of Justice, Business and Property Courts in Leeds

Court Reference Number: CR2021LDS000424

This Notice is given under Rule 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Administrators of DCFC, Andrew Hosking, Carl Jackson and Andrew Andronikou, of Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL, (telephone number 020 3856 6720), who were appointed by the directors of DCFC.

Creditors are invited to vote by correspondence on the following (for the full wording of proposed decisions, see overleaf):

1. That a creditors committee be established if sufficient nominations are received.
2. That the Joint Administrators be authorised to draw excess fees in the sum of £350,000.00 plus VAT by reference to the time properly given by the Joint Administrators and their staff in attending to matters as set out in the excess fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by Quantuma Advisory Limited at the time when the work is performed, to the total figure of £1,849,980.00
3. The approval of the K3 Tax Advisory Fees incurred as a Category 2 expense in the sum of £18,775.00

Overleaf is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to the Joint Administrator by one of the methods set out below:

By post to: C/o Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL

By email to: Archie.Edmonds@quantuma.com

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.


All voting forms and proofs of debt must be delivered by 23.59 on the Decision Date, 15 May 2023.

If the Joint Administrator has not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting:	10% in value of the creditors
	10% in number of the creditors
	10 creditors

A creditor may appeal a decision by application to the Court in accordance with Rule 15.35 of the Rules.
Any such appeal must be made not later than 21 days after the Decision Date.

Signed:  _____ Dated: 20 April 2023

Andrew Hosking
Joint Administrator

VOTE BY CORRESPONDENCE

DC Realisations 1 Ltd (formerly The Derby County Football Club Limited) - In Administration

Name of Creditor: _____

Address: _____

Decisions:

1	That a creditors committee be established if sufficient nominations are received by 11 May 2023 and those nominated are willing to be members of a Committee	*For / Against
2	That the Joint Administrators be authorised to draw excess fees in the sum of £350,000.00 plus VAT by reference to the time properly given by the Joint Administrators and their staff in attending to matters as set out in the excess fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by Quantuma Advisory Limited at the time when the work is performed, to the total figure of £1,849,980.00	*For / Against
3	The approval of the K3 Tax Advisory Fees incurred as a Category 2 expense in the sum of £18,775.00	*For / Against

* Please delete as applicable to indicate your voting instructions

Signed: _____ Dated: _____

Name in capitals: _____

Position with, or relationship to, creditor or other authority for signature: _____

Are you the sole member/shareholder of the creditor (where it is a company)? Yes / No

NOTE: Once a vote has been cast, it cannot be changed.

Please complete this form and return it, along with a completed proof of debt if you have not submitted one previously, so that it is delivered by 23.59 on 15 May 2023, by:

Post: Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL

Email: please scan in a signed copy of this form and attach it as a pdf to Archie.Edmonds@quantuma.com

NOTICE OF INVITATION TO FORM A CREDITORS' COMMITTEE

Company Name: DC Realisations 1 Ltd (formerly The Derby County Football Club Limited) -
In Administration ("DCFC")

Company Number: 00049139

In the High Court of Justice, Business and Property Courts in Leeds

Court Reference Number: CR2021LDS000424

This Notice is given under Rule 3.39 of the Insolvency Rules (England & Wales) 2016 ("the Rules"). It is delivered by the Joint Administrators of DCFC, Andrew Hosking, Carl Jackson and Andrew Andronikou, of Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL, (telephone number 020 3856 6720), who were appointed by the directors of DCFC.

Creditors are invited to nominate creditors (which may include themselves) by completing the section below and returning this Notice to the Joint Administrator by one of the following methods:

By post to: C/o Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL

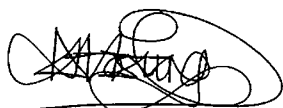
By email to: Archie.Edmonds@quantuma.com

Please note that, if you are sending nominations by post, you must ensure that you have allowed sufficient time for the Notice to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

All nominations must be delivered by: 23.59 on 15 May 2023

Nominations can only be accepted if the Joint Administrator is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

For further information on the role of Creditors' Committees, go to:
<http://www.quantuma.com/guide/guide-creditors-committee>



Signed: _____ Dated: 20 April 2023

Andrew Hosking
Joint Administrator

NOMINATIONS FOR MEMBERS OF A CREDITORS' COMMITTEE

DC Realisations 1 Ltd (formerly The Derby County Football Club Limited) - In Administration

On behalf of (name of Creditor): _____

at (address of Creditor): _____

I nominate the following creditor(s) to be member(s) of a Creditors' Committee (provide name(s) and address(es)):

1. _____
2. _____
3. _____

Signed: _____

Dated: _____

Name in capitals: _____

Position with, or relationship to, Creditor or other authority for signature: _____

Are you the sole member/shareholder of the Creditor (where it is a company)? Yes / No

APPENDIX 7

PROOF OF DEBT FORMS

PROOF OF DEBT - GENERAL FORM

The Derby County Football Club Limited (In Administration)

Date of Administration: 22 September 2021

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

PROOF OF DEBT - GENERAL FORM

The Derby County FC Academy Limited (In Administration)

Date of Administration: 22 September 2021

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

PROOF OF DEBT - GENERAL FORM

Club DCFC Limited (In Administration)

Date of Administration: 22 September 2021

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

PROOF OF DEBT - GENERAL FORM

Stadia DCFC Limited (In Administration)

Date of Administration: 22 September 2021

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

PROOF OF DEBT - GENERAL FORM

Sevco 5112 Limited (In Administration)

Date of Administration: 22 September 2021

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

PROOF OF DEBT - GENERAL FORM

Gellaw Newco 203 Limited (In Administration)

Date of Administration: 22 September 2021

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO