

Unaudited Financial Statements for the Year Ended 26 September 2022

for

EDX LTD

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for the Year Ended 26 September 2022

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EDX LTD

Company Information
for the Year Ended 26 September 2022

DIRECTOR: Mr T W East

SECRETARY:

REGISTERED OFFICE: 20 The Street
Wittersham
Tenterden
Kent
TN30 7ED

REGISTERED NUMBER: 10194990 (England and Wales)

ACCOUNTANTS: MMP Accounting Solutions Ltd
Unit 34 Basepoint
Shearway Business Park
Folkestone
Kent
CT19 4RH

EDX LTD (REGISTERED NUMBER: 10194990)**Balance Sheet**
26 September 2022

	Notes	26.9.22 £	£	26.9.21 £	£
FIXED ASSETS					
Tangible assets	4		39,892		6,255
CURRENT ASSETS					
Stocks		630		450	
Debtors	5	27,603		7,540	
Cash at bank		<u>195,534</u>		<u>257,798</u>	
		223,767		265,788	
CREDITORS					
Amounts falling due within one year	6	<u>39,011</u>		<u>57,347</u>	
NET CURRENT ASSETS			<u>184,756</u>		<u>208,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			224,648		214,696
CREDITORS					
Amounts falling due after more than one year	7		<u>10,750</u>		-
NET ASSETS			<u>213,898</u>		<u>214,696</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>213,897</u>		<u>214,695</u>
			<u>213,898</u>		<u>214,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 26 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 26 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2023 and were signed by:

Mr T W East - Director

Notes to the Financial Statements
for the Year Ended 26 September 2022

1. **STATUTORY INFORMATION**

EDX Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 3) .

EDX LTD (REGISTERED NUMBER: 10194990)**Notes to the Financial Statements - continued
for the Year Ended 26 September 2022****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 27 September 2021	2,441	7,999	10,440
Additions	1,274	37,888	39,162
At 26 September 2022	<u>3,715</u>	<u>45,887</u>	<u>49,602</u>
DEPRECIATION			
At 27 September 2021	686	3,499	4,185
Charge for year	453	5,072	5,525
At 26 September 2022	<u>1,139</u>	<u>8,571</u>	<u>9,710</u>
NET BOOK VALUE			
At 26 September 2022	<u>2,576</u>	<u>37,316</u>	<u>39,892</u>
At 26 September 2021	<u>1,755</u>	<u>4,500</u>	<u>6,255</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	26.9.22 £	26.9.21 £
Trade debtors	13,980	4,945
Other debtors	<u>13,623</u>	<u>2,595</u>
	<u>27,603</u>	<u>7,540</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	26.9.22 £	26.9.21 £
Hire purchase contracts	4,031	-
Trade creditors	16,589	1,725
Taxation and social security	15,132	52,282
Other creditors	<u>3,259</u>	<u>3,340</u>
	<u>39,011</u>	<u>57,347</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	26.9.22 £	26.9.21 £
Hire purchase contracts	<u>10,750</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.