

**PETALS EVENT STYLING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

PETALS EVENT STYLING LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

PETALS EVENT STYLING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

| | |
|--------------------------|--|
| Director | Jean-Louise Takusewanyana |
| Company Number | 10194733 (England and Wales) |
| Registered Office | 8 Shobroke Close Cricklewood London NW2 6YT England |
| Accountants | Tshovo Accountancy Services Ltd 20-22 Wenlock Road, London N1 7GU |

PETALS EVENT STYLING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

| | Notes | 2017 £ |
|---|-------|--------------|
| Current assets | | |
| Inventories | 4 | 1,833 |
| Debtors | 5 | (822) |
| Cash at bank and in hand | | (981) |
| | | <u>30</u> |
| Creditors: amounts falling due within one year | 6 | (249) |
| Net current liabilities | | <u>(219)</u> |
| Net liabilities | | <u>(219)</u> |
| Capital and reserves | | |
| Capital redemption reserve | | 1,814 |
| Profit and loss account | | (2,033) |
| Shareholders' funds | | <u>(219)</u> |

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 January 2018.

Jean-Louise Takusewanya
Director

Company Registration No. 10194733

PETALS EVENT STYLING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

Petals Event Styling Limited is a private company, limited by shares, registered in England and Wales, registration number 10194733. The registered office is 8 Shobroke Close, Cricklewood, London, NW2 6YT, England.

2 Compliance with accounting standards

The accounts for Petals Event Styling Ltd have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Inventories

| | |
|----------------|-------------------|
| | 2017 |
| | £ |
| Finished goods | 1,833 |
| | <hr/> 1,833 <hr/> |

5 Debtors

| | |
|---------------|-------------------|
| | 2017 |
| | £ |
| Trade debtors | (822) |
| | <hr/> (822) <hr/> |

6 Creditors: amounts falling due within one year

| | |
|----------------------|-----------------|
| | 2017 |
| | £ |
| Loans from directors | 249 |
| | <hr/> 249 <hr/> |

7 Average number of employees

During the year the average number of employees was 0.

