

HELIODORE LIMITED
UNAUDITED ACCOUNTS
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HELIODORE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	27,679	5,544
Current assets			
Debtors		28,778	19,007
Cash at bank and in hand		1,461	2,214
		<u>30,239</u>	<u>21,221</u>
Creditors: amounts falling due within one year		<u>(29,980)</u>	<u>(13,299)</u>
Net current assets		<u>259</u>	<u>7,922</u>
Total assets less current liabilities		27,938	13,466
Creditors: amounts falling due after more than one year		(27,432)	(12,131)
Provisions for liabilities			
Deferred tax	<u>5</u>	(278)	(1,054)
Net assets		<u>228</u>	<u>281</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		128	181
Shareholders' funds		<u>228</u>	<u>281</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 December 2023 and were signed on its behalf by

D More
Director

Company Registration No. 10194530

HELIODORE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Heliodore Limited is a private company, limited by shares, registered in England and Wales, registration number 10194530. The registered office is 75 Cotswolds Way, Calvert, Buckingham, Buckinghamshire, MK18 2FJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 years - Straight Line
Computer equipment	3 years - Straight Line
Other tangible fixed assets	3 years - Straight Line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

HELIODORE LIMITED
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4 Tangible fixed assets	Total £
Cost or valuation	
At 1 June 2022	15,876
Additions	27,895
At 31 May 2023	43,771
Depreciation	
At 1 June 2022	10,332
Charge for the year	5,760
At 31 May 2023	16,092
Net book value	
At 31 May 2023	27,679
At 31 May 2022	5,544

5 Deferred taxation	2023 £	2022 £
Accelerated capital allowances	278	1,054

	2023 £	2022 £
Provision at start of year	1,054	627
(Credited)/charged to the profit and loss account	(776)	427
Provision at end of year	278	1,054

6 Operating lease commitments	2023 £	2022 £
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At 31 May 2023 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

Not later than one year	-	3,128
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7 Loans to directors	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
D More				
Interest bearing loan to director	10,948	6,604	-	17,552
	10,948	6,604	-	17,552

The company made an unsecured, interest bearing loan of £17,552 to the directors as at 31 May 2023 (£10,948: 31 May 2022). Part of this was cleared after the year end.

8 Transactions with related parties

The director charged the company rent of £1,382 (2021: £1217).

HELIODORE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

9 Average number of employees

During the year the average number of employees was 1 (2022: 1).

