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**GOJUMPIN TONBRIDGE LIMITED**

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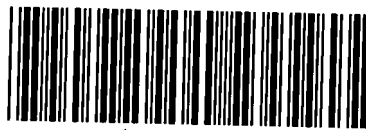
**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

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28/09/2018

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COMPANIES HOUSE

**GOJUMPIN TONBRIDGE LIMITED**  
**REGISTERED NUMBER: 10192483**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	945,282	902,584
		<u>945,282</u>	<u>902,584</u>
<b>Current assets</b>			
Stocks	6	11,363	5,000
Debtors: amounts falling due after more than one year	5	84,840	84,840
Debtors: amounts falling due within one year	5	87,255	46,681
Cash at bank and in hand	7	17,360	126,949
		<u>200,818</u>	<u>263,470</u>
Creditors: amounts falling due within one year	8	(212,454)	(311,811)
<b>Net current liabilities</b>		<u>(11,636)</u>	<u>(48,341)</u>
<b>Total assets less current liabilities</b>		<u>933,646</u>	<u>854,243</u>
<b>Provisions for liabilities</b>			
Other provisions	9	(71,411)	(69,112)
		<u>(71,411)</u>	<u>(69,112)</u>
<b>Net assets</b>		<u><u>862,235</u></u>	<u><u>785,131</u></u>

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GOJUMPIN TONBRIDGE LIMITED  
REGISTERED NUMBER: 10192483

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STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 DECEMBER 2017

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	Note	2017 £	2016 £
<b>Capital and reserves</b>			
Called up share capital	10	800,000	800,000
Profit and loss account		62,235	(14,869)
		<u>862,235</u>	<u>785,131</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Gavin Lucas  
Director



Date:

17/09/2018

The notes on pages 3 to 10 form part of these financial statements.

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## GOJUMPIN TONBRIDGE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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#### 1. General information

The principal activity of Gojumpin Tonbridge Limited ("the Company") continued to be that of a trampoline park operator.

The Company is a private company limited by shares and is incorporated in England and Wales.

The Registered Office address is Meteor House, Manor Way, Borehamwood, England, WD6 1QQ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Post year end the company has ceased to trade and all activity has been hived up into the parent company. No adjustments are needed to the financial statements as the book values have been transferred to the parent as part of the hive-up.

The following principal accounting policies have been applied:

##### 2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is attributable to trampoline activities, sale of socks and cafe sales.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	- 10%
Fixtures and fittings	- 10-20%
Office equipment	- 20%
Computer equipment	- 20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

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## GOJUMPIN TONBRIDGE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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#### 2. Accounting policies (continued)

##### 2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the Statement of Income and Retained Earnings.

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.6 Financial instruments

The Company only enters into basic financial instruments and transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to and from related parties.

###### (i) Financial assets

Basic financial assets, including other debtors, and amounts due from group undertakings, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the Statement of Income and Retained Earnings.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

###### (ii) Financial liabilities

Basic financial liabilities, including trade and other creditors and accruals, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

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## GOJUMPIN TONBRIDGE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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## 2. Accounting policies (continued)

### 2.6 Financial instruments (continued)

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

### 2.7 Foreign currency translation

#### Functional and presentation currency

The Company's functional and presentational currency is Sterling.

#### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Income and Retained Earnings except when deferred in other comprehensive income as qualifying cash flow hedges.

### 2.8 Finance costs

Finance costs are charged to the Statement of Income and Retained Earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

### 2.9 Leases

Rentals under operating leases are charged to the Statement of Income and Retained Earnings on a straight-line basis over the lease term.

Incentives received to enter into an operating lease are credited to the Statement of Income and Retained Earnings, to reduce the lease expense, on a straight-line basis over the period of the lease.

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## GOJUMPIN TONBRIDGE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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## 2. Accounting policies (continued)

### 2.10 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Income and Retained Earnings in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

#### *Dilapidations provision*

As part of the Company's property leasing arrangements, there is an obligation to repair damages which incur during the life of the lease, such as wear and tear. The cost is charged to Statement of Income and Retained Earnings as the obligation arises. The provision is expected to be utilised between 2016 and 2031 as the lease terminates.

### 2.11 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

## 3. Employees

The average monthly number of employees, including directors, during the year was 53 (2016 - 32).

**GOJUMPIN TONBRIDGE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**4. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 January 2017	494,346	407,448	306	25,497	927,597
Additions	61,947	93,850	-	1,000	156,797
At 31 December 2017	556,293	501,298	306	26,497	1,084,394
<b>Depreciation</b>					
At 1 January 2017	11,219	12,765	5	1,024	25,013
Charge for the year on owned assets	49,643	59,196	61	5,199	114,099
At 31 December 2017	60,862	71,961	66	6,223	139,112
<b>Net book value</b>					
At 31 December 2017	495,431	429,337	240	20,274	945,282
At 31 December 2016	483,127	394,682	301	24,473	902,583



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GOJUMPIN TONBRIDGE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

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5. Debtors

	2017 £	2016 £
<b>Due after more than one year</b>		
Other debtors	84,840	84,840
	<u>84,840</u>	<u>84,840</u>
	2017 £	2016 £
<b>Due within one year</b>		
Trade debtors	5,088	12,596
Amounts owed by group undertakings	7,019	-
Other debtors	168	1,300
Prepayments and accrued income	74,980	32,785
	<u>87,255</u>	<u>46,681</u>

6. Stocks

	2017 £	2016 £
Finished goods and goods for resale	<u>11,363</u>	<u>5,000</u>

7. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	<u>17,360</u>	<u>126,949</u>
	<u>17,360</u>	<u>126,949</u>

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GOJUMPIN TONBRIDGE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

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8. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	43,827	25,492
Amounts owed to group undertakings	-	91,238
Corporation tax	3,494	-
Other taxation and social security	47,000	15,755
Other creditors	7,693	10,004
Accruals and deferred income	110,440	169,322
	<u>212,454</u>	<u>311,811</u>

9. Provisions

	Dilapidation £
At 1 January 2017	69,112
Charged to profit or loss	2,299
At 31 December 2017	<u>71,411</u>

10. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
8,000,000 Ordinary shares of £0.10 each	<u>800,000</u>	<u>800,000</u>

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**GOJUMPIN TONBRIDGE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**11. Commitments under operating leases**

At 31 December 2017 the Company had future minimum lease payments under non-cancellable operating leases of £3,174,417 (2016: £3,357,750).

	2017 £	2016 £
Not later than 1 year	220,000	183,333
Later than 1 year and not later than 5 years	894,667	883,667
Later than 5 years	2,059,750	2,290,750
	<u>3,174,417</u>	<u>3,357,750</u>

**12. Post balance sheet events**

Post year end the company has ceased to trade and all activity has been hived up into the parent company.

**13. Controlling party**

The Company is a subsidiary undertaking of Gojumpin Limited.