

WEALDEN LAND LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MAY 2018

BALANCE SHEET
AS AT 31 MAY 2018

	Note	2018 £	2017 £
Current assets			
Stocks	4	77,597	56,507
Debtors: amounts falling due within one year	5	1,100	1,100
		<u>78,697</u>	<u>57,607</u>
Creditors: amounts falling due within one year	6	(77,597)	(56,507)
Net current assets		<u>1,100</u>	<u>1,100</u>
Total assets less current liabilities		<u>1,100</u>	<u>1,100</u>
Net assets		<u>1,100</u>	<u>1,100</u>
Capital and reserves			
Called up share capital		1,100	1,100
		<u>1,100</u>	<u>1,100</u>

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2018

For the year ended 31 May 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr B E Chamberlain
Director

Mrs E A Chamberlain
Director

Date: 30 January 2019

The notes on pages 4 to 5 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MAY 2018**

	Called up share capital £	Total equity £
At 20 May 2016	1	1
Shares issued during the period	1,099	1,099
At 1 June 2017	1,100	1,100
At 31 May 2018	1,100	1,100

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. General information

Wealden Land Limited is a private company limited by shares incorporated in England and Wales in the United Kingdom. The address of the registered office is Church Street, Teston, Maidstone, Kent, ME18 5AG.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

2.2 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.3 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

There were no material judgements applied by management in preparing these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

4. Stocks

	2018 £	2017 £
Work in progress	77,597	56,507
	<u>77,597</u>	<u>56,507</u>

5. Debtors

	2018 £	2017 £
Other debtors	1,100	1,100
	<u>1,100</u>	<u>1,100</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other creditors	77,597	56,507
	<u>77,597</u>	<u>56,507</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.