

T H Fabrications (Holdings) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019



Hallidays Group Limited
Riverside House
Kings Reach Business Park
Yew Street
Stockport
Cheshire
SK4 2HD

T H Fabrications (Holdings) Limited

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>7</u>

T H Fabrications (Holdings) Limited

(Registration number: 10190289)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	332,948	332,948
Investments	<u>4</u>	273,942	250,000
		<u>606,890</u>	<u>582,948</u>
Current assets			
Cash at bank and in hand		16,155	22,081
Creditors: Amounts falling due within one year	<u>6</u>	<u>(387,346)</u>	<u>(382,344)</u>
Net current liabilities		<u>(371,191)</u>	<u>(360,263)</u>
Total assets less current liabilities		235,699	222,685
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(183,381)</u>	<u>(189,730)</u>
Net assets		<u>52,318</u>	<u>32,955</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>52,218</u>	<u>32,855</u>
Total equity		<u>52,318</u>	<u>32,955</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 7 form an integral part of these financial statements.
Page 1

T H Fabrications (Holdings) Limited

(Registration number: 10190289)
Balance Sheet as at 31 March 2019

Approved and authorised by the director on 1 October 2019

.....

Mr Lee Robert Thomas
Director

The notes on pages 3 to 7 form an integral part of these financial statements.
Page 2

T H Fabrications (Holdings) Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 23 Graphite Way
Hadfield
Glossop
Derbyshire
United Kingdom

These financial statements were authorised for issue by the director on 1 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

T H Fabrications (Holdings) Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold property	-

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

T H Fabrications (Holdings) Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 April 2018	332,948	332,948
At 31 March 2019	332,948	332,948
Depreciation		
Carrying amount		
At 31 March 2019	332,948	332,948
At 31 March 2018	332,948	332,948

Included within the net book value of land and buildings above is £332,948 (2018 - £332,948) in respect of freehold land and buildings.

4 Investments

	2019 £	2018 £
Investments in subsidiaries	273,942	250,000
Subsidiaries		£
Cost or valuation		
At 1 April 2018		250,000
Additions		23,942
At 31 March 2019		273,942
Provision		
Carrying amount		
At 31 March 2019		273,942

T H Fabrications (Holdings) Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Debtors

	2019 £	2018 £
	-	-

6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts	<u>7</u>	7,365	8,380
Trade creditors		(155)	(2,452)
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>8</u>	350,367	209,804
Other creditors		16,269	158,751
Corporation tax control		<u>13,500</u>	<u>7,861</u>
		<u>387,346</u>	<u>382,344</u>
Due after one year			
Loans and borrowings	<u>7</u>	<u>183,381</u>	<u>189,730</u>

7 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Other borrowings	<u>183,381</u>	<u>189,730</u>
Current loans and borrowings		
Other borrowings	<u>7,365</u>	<u>8,380</u>

Loans and borrowings are secured against the assets they relate to.

T H Fabrications (Holdings) Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Related party transactions

Summary of transactions with subsidiaries

A director and shareholder of the company, is also a director of other related parties.

At the balance sheet date the amount owed from/(to) the related parties were -£136,780 (2018 -£123,300) / -£-93,275.45 (2018 -£26,504)

Summary of transactions with associates

A director and shareholder of the company, is also a director of other related parties.

At the balance sheet date the amount owed from/(to) the related parties were -£120,311.93 (2018 -£60,000)

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.