

REGISTERED NUMBER: 10189681 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018
FOR
EXAMS OFFICER TRAINING LIMITED**

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FOR THE YEAR ENDED 31 MAY 2018**

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EXAMS OFFICER TRAINING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTOR: J S Chima

SECRETARY: J S Chima

REGISTERED OFFICE: 29 Banquo Approach
Heathcote
Warwick
Warwickshire
CV34 6GB

REGISTERED NUMBER: 10189681 (England and Wales)

ACCOUNTANTS: SBCA Chartered Accountants
17 Moor Park Avenue
Preston
Lancashire
PR1 6AS

EXAMS OFFICER TRAINING LIMITED (REGISTERED NUMBER: 10189681)

**BALANCE SHEET
31 MAY 2018**

	Notes	31.5.18 £	31.5.17 £
FIXED ASSETS			
Tangible assets	4	27,577	-
CURRENT ASSETS			
Debtors	5	12,631	41,268
Cash at bank		15,167	11,534
		27,798	52,802
CREDITORS			
Amounts falling due within one year	6	(26,684)	(41,311)
NET CURRENT ASSETS		1,114	11,491
TOTAL ASSETS LESS CURRENT LIABILITIES		28,691	11,491
PROVISIONS FOR LIABILITIES	7	(5,240)	-
NET ASSETS		23,451	11,491
CAPITAL AND RESERVES			
Called up share capital	8	6	6
Retained earnings	9	23,445	11,485
SHAREHOLDERS' FUNDS		23,451	11,491

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MAY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 6 December 2018 and were signed by:

J S Chima - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Exams Officer Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future cash flows discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if the payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

2. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	<u>31,118</u>
At 31 May 2018	<u>31,118</u>
DEPRECIATION	
Charge for year	<u>3,541</u>
At 31 May 2018	<u>3,541</u>
NET BOOK VALUE	
At 31 May 2018	<u>27,577</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.5.18		31.5.17
		£		£
Trade debtors		12,631		8,426
VAT		-		2,658
Prepayments		-		30,184
		<u>12,631</u>		<u>41,268</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.5.18		31.5.17
		£		£
Trade creditors		450		24,227
Tax		3,322		2,842
VAT		4,614		-
Directors' current accounts		208		-
Accruals and deferred income		<u>18,090</u>		<u>14,242</u>
		<u>26,684</u>		<u>41,311</u>
7. PROVISIONS FOR LIABILITIES				
		31.5.18		31.5.17
		£		£
Deferred tax		<u>5,240</u>		-
				Deferred tax
				£
Provided during year				<u>5,240</u>
Balance at 31 May 2018				<u>5,240</u>
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.18	31.5.17
			£	£
6	Ordinary	1	<u>6</u>	<u>6</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

9. **RESERVES**

Retained
earnings
£

At 1 June 2017	11,485
Profit for the year	34,460
Dividends	(22,500)
At 31 May 2018	<u>23,445</u>

10. **RELATED PARTY DISCLOSURES**

Each of the six shareholders received dividends of £3,750, totalling £22,500 paid in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.