

**FERANI LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

FERANI LIMITED
UNAUDITED ACCOUNTS
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FERANI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Director	Mr Olawale Adedeji
Company Number	10189495 (England and Wales)
Registered Office	3 ALMANZA PLACE BARKING ESSEX IG11 0RT UNITED KINGDOM

FERANI LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,090	447
Current assets			
Debtors	5	4,496	-
Cash at bank and in hand		22,032	221
		<u>26,528</u>	<u>221</u>
Creditors: amounts falling due within one year	6	(1,260)	(1,595)
Net current assets/(liabilities)		<u>25,268</u>	<u>(1,374)</u>
Total assets less current liabilities		26,358	(927)
Creditors: amounts falling due after more than one year	7	(25,000)	-
Net assets/(liabilities)		<u>1,358</u>	<u>(927)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,357	(928)
Shareholders' funds		<u>1,358</u>	<u>(927)</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 July 2020 and were signed on its behalf by

Mr Olawale Adedeji
Director

Company Registration No. 10189495

FERANI LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

FERANI LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10189495. The registered office is 3 ALMANZA PLACE, BARKING, ESSEX, IG11 0RT, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25%
Computer equipment	25%

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2019	874	-	874
Additions	-	1,150	1,150
At 31 May 2020	874	1,150	2,024
Depreciation			
At 1 June 2019	427	-	427
Charge for the year	219	288	507
At 31 May 2020	646	288	934
Net book value			
At 31 May 2020	228	862	1,090
At 31 May 2019	447	-	447

5 Debtors

	2020	2019
	£	£
Other debtors	4,496	-

FERANI LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	760	-
Other creditors	500	-
Loans from directors	-	1,595
	<u>1,260</u>	<u>1,595</u>

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	25,000	-

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

