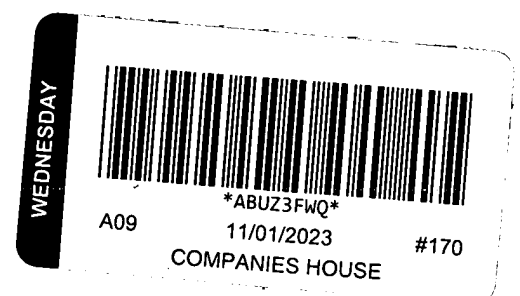


Company registration number: 10187750

**Blondies Kitchen Limited**  
**Unaudited filleted financial statements**  
**31 May 2022**



## **Blondies Kitchen Limited**

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**Blondies Kitchen Limited**  
**Statement of financial position**  
**31 May 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5	72,492		46,996	
			72,492		46,996
<b>Current assets</b>					
Stocks		3,500		5,000	
Debtors	6	77,490		51,706	
Cash at bank and in hand		168,750		432,726	
		249,740		489,432	
<b>Creditors: amounts falling due within one year</b>	7	(116,121)		(205,082)	
<b>Net current assets</b>			133,619		284,350
<b>Total assets less current liabilities</b>			206,111		331,346
<b>Creditors: amounts falling due after more than one year</b>	8		-		(47,750)
<b>Net assets</b>			206,111		283,596
<b>Capital and reserves</b>					
Called up share capital			100		113
Share premium account			151,187		151,187
Capital redemption reserve			13		-
Profit and loss account			54,811		132,296
<b>Shareholders funds</b>			206,111		283,596

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 4 to 8 form part of these financial statements.**

**Blondies Kitchen Limited**

**Statement of financial position (continued)**  
**31 May 2022**

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on .....  and are signed on behalf of the board by:

9/11/23

C Gadzar  
Director

Company registration number: 10187750

**The notes on pages 4 to 8 form part of these financial statements.**

**Blondies Kitchen Limited**

**Statement of changes in equity  
Year ended 31 May 2022**

	Called up share capital £	Share premium account £	Capital redemption reserve £	Profit and loss account £	<b>Total</b>  £
<b>At 1 June 2020</b>	100	-	-	58,230	58,330
Profit for the year				141,626	141,626
<b>Total comprehensive income for the year</b>	-	-	-	141,626	141,626
Issue of shares	13	151,187			151,200
Dividends paid and payable				(67,560)	(67,560)
<b>Total investments by and distributions to owners</b>	13	151,187	-	(67,560)	83,640
<b>At 31 May 2021 and 1 June 2021</b>	113	151,187	-	132,296	283,596
Profit for the year				72,515	72,515
<b>Total comprehensive income for the year</b>	-	-	-	72,515	72,515
Cancellation of subscribed capital	(13)		13	(150,000)	(150,000)
<b>Total investments by and distributions to owners</b>	(13)	-	13	(150,000)	(150,000)
<b>At 31 May 2022</b>	100	151,187	13	54,811	206,111

## **Blondies Kitchen Limited**

### **Notes to the financial statements Year ended 31 May 2022**

#### **1. General information**

The company is a private company limited by shares, registered in the United Kingdom. The address of the registered office is Northside House, Mount Pleasant, Barnet, Herts, EN4 9EE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2020. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Blondies Kitchen Limited**

### **Notes to the financial statements (continued)**

**Year ended 31 May 2022**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## **Blondies Kitchen Limited**

### **Notes to the financial statements (continued)**

**Year ended 31 May 2022**

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.



# Blondies Kitchen Limited

## Notes to the financial statements (continued) Year ended 31 May 2022

### Share-based payments

Equity-settled share-based payment transactions are measured at fair value at the date of grant. The fair value is expensed on a straight-line basis over the vesting period, with a corresponding increase in equity. This is based upon the company's estimate of the shares or share options that will eventually vest which takes into account all vesting conditions and non-market performance conditions, with adjustments being made where new information indicates the number of shares or share options expected to vest differs from previous estimates.

Fair value is determined using an appropriate pricing model. All market conditions and non-vesting conditions are taken into account when estimating the fair value of the shares or share options. As long as all other vesting conditions are satisfied, no adjustment is made irrespective of whether market or non-vesting conditions are met.

Where the terms of an equity-settled transaction are modified, an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the fair value of the transaction, as measured at the date of modification.

Where an equity-settled transaction is cancelled or settled, it is treated as if it had vested on the date of cancellation or settlement, and any expense not yet recognised in profit or loss is expensed immediately.

Cash-settled share-based payment transactions are measured at the fair value of the liability. Until the liability is settled, the fair value of the liability is re-measured at each reporting date and at the date of settlement, with any changes in fair value recognised in profit or loss for the period.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 17 (2021: 12).

### 5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 June 2021	29,909	65,211	-	95,120
Additions	10,443	156	36,395	46,994
<b>At 31 May 2022</b>	<b>40,352</b>	<b>65,367</b>	<b>36,395</b>	<b>142,114</b>
<b>Depreciation</b>				
At 1 June 2021	17,605	30,660	-	48,265
Charge for the year	5,722	6,536	9,099	21,357
<b>At 31 May 2022</b>	<b>23,327</b>	<b>37,196</b>	<b>9,099</b>	<b>69,622</b>
<b>Carrying amount</b>				
<b>At 31 May 2022</b>	<b>17,025</b>	<b>28,171</b>	<b>27,296</b>	<b>72,492</b>
At 31 May 2021	12,304	34,551	-	46,855

**Blondies Kitchen Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 May 2022**

**6. Debtors**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Trade debtors	22,078	25,538
Other debtors	55,412	26,168
	<u>77,490</u>	<u>51,706</u>

**7. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	44,986	29,333
Trade creditors	26,803	39,578
Corporation tax	4,375	35,081
Social security and other taxes	4,508	3,598
Other creditors	35,449	97,492
	<u>116,121</u>	<u>205,082</u>

**8. Creditors: amounts falling due after more than one year**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>-</u>	<u>47,750</u>

**9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2020.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.