

DARK OLIVE CIC

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

Company registration number: 10187314

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THURSDAY



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A28 22/03/2018 #113
COMPANIES HOUSE

DARK OLIVE CIC

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS

The directors who have served during the year were as follows

Mr Darren Knipe
Mrs Amber Knipe

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'Darren Knipe', with a stylized flourish at the end.

Mr Darren Knipe, Director 1 March 2018

Profit and Loss

Dark Olive CIC

For the year ended 31 May 2017

2017

Turnover

Billable Expenses	761.64
Services Provided	27,900.00
Total Turnover	28,661.64

Cost of Sales

Project Materials	1,304.47
Total Cost of Sales	1,304.47

Gross Profit

27,357.17

Administrative Costs

Audit & Accountancy fees	13.20
Bank Fees	5.30
Entertainment-100% business	126.36
General Expenses	270.56
IT Software	550.00
Legal Expenses	26.00
Light, Power, Heating	432.00
Mileage Expense	4,837.50
Printing & Stationery	106.65
Rates	528.00
Rent	3,236.00
Salaries	16,120.00
Telephone & Internet	336.00
Travel - National	950.90
Total Administrative Costs	27,538.47

Operating Profit

(181.30)

Profit on Ordinary Activities Before Taxation

(181.30)

Profit after Taxation

(181.30)

Balance Sheet

Dark Olive CIC
As at 31 May 2017

31 MAY 2017

Current Assets

Cash at bank and in hand	
Triodos Business A/C	3,306.34
Total Cash at bank and in hand	3,306.34
Total Current Assets	3,306.34

Creditors: amounts falling due within one year

Accounts Payable	162.07
Directors' Loan Account	1,405.57
Wages Payable - Payroll	1,720.00
Total Creditors: amounts falling due within one year	3,287.64

Net Current Assets (Liabilities)	18.70
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Total Assets less Current Liabilities	18.70
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Net Assets	18.70
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Capital and Reserves

Capital - x,xxx Ordinary Shares	200.00
Current Year Earnings	(181.30)
Total Capital and Reserves	18.70

Notes to the accounts

1. Directors' benefits, advances, credit and guarantees

Salaries have been paid under Standard annual earnings period method.

Currently we do not have a business bank card. As such, purchases for projects worked on are paid via personal accounts and billed to Directors Loan Account.

The Directors' Loan Account reflects balance of £1,405.57 owed to the directors for purchases less any salary advance.

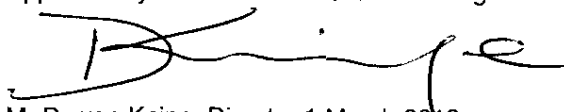
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions.

Approved by the board of directors and signed on behalf of the board,



Mr Darren Knipe, Director 1 March 2018
 Company registration number: 10187314

000001/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Dark Olive CIC

Company Number

10187314

Year Ending

31/05/2017

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Dark Olive provides event and project management services to community run organisations.

During the financial year we helped deliver following:

- a new arts based project for a charity gallery, developing new ways of engaging with the community
- project managed a project for charity contemporary arts project
- project managed for outdoor theatre
- development work for community regeneration festival

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There has been no stakeholder consultation during this period

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Directors Salaries of £16,120 was paid

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


no transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

5/3/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Little Graig	
Llanfair Waterdine	
Shropshire	
Tel 07943 646351	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)