

# DARK OLIVE CIC

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

Company registration number: 10187314

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THURSDAY



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20/02/2020

#269

COMPANIES HOUSE

## **DARK OLIVE CIC**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2019**


#### **DIRECTORS**

The directors who have served during the year were as follows:

Mr Darren Knipe  
Mrs Amber Knipe

*The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.*

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to read 'Darren Knipe', with a long horizontal stroke extending to the left.

Mr Darren Knipe, Director 18th February 2020

# Profit and Loss

Dark Olive CIC

For the year ended 31 May 2019

2019

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## Turnover

Billable Expenses	4,285.37
Services Provided	35,000.10
<b>Total Turnover</b>	<b>39,285.47</b>

## Cost of Sales

Direct Expenses	185.00
Direct Wages	875.00
Project Materials	4,239.65
<b>Total Cost of Sales</b>	<b>5,299.65</b>

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## Gross Profit

**33,985.82**

## Administrative Costs

Audit & Accountancy fees	836.20
Bank Fees	15.00
Corporation Tax	1,148.74
Entertainment-100% business	512.12
General Expenses	785.86
Insurance	557.00
IT Software	199.66
Legal Expenses	13.00
Light, Power, Heating	432.00
Mileage Expense	7,089.75
Motor Vehicle Expenses	491.34
Postage, Freight & Courier	31.92
Printing & Stationery	21.11
Rates	528.00
Rent	2,436.00
Salaries	16,848.00
Staff Training	73.00
Telephone & Internet	407.83
Travel - National	1,416.03
<b>Total Administrative Costs</b>	<b>33,842.56</b>

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## Operating Profit

**143.26**

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## Profit on Ordinary Activities Before Taxation

**143.26**

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## Profit after Taxation

**143.26**

## Dark Olive CIC - Balance Sheet

Reports may not be accurate until you have entered your conversion balances.

### Balance Sheet Dark Olive CIC As at 31 May 2019

31 May 2019

#### Assets

##### Bank

Triodos Business A/C	12,427.01
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<b>Total Bank</b>	<b>12,427.01</b>
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##### Fixed Assets

Motor Vehicles	1,269.60
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<b>Total Fixed Assets</b>	<b>1,269.60</b>
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<b>Total Assets</b>	<b>13,696.61</b>
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#### Liabilities

##### Current Liabilities

Accounts Payable	365.08
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Directors' Loan Account	5,673.37
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Rounding	0.09
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<b>Total Current Liabilities</b>	<b>6,038.54</b>
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<b>Total Liabilities</b>	<b>6,038.54</b>
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<b>Net Assets</b>	<b>7,658.07</b>
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#### Equity

Capital - x,xxx Ordinary Shares	200.00
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Current Year Earnings	143.26
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Retained Earnings	7,314.81
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<b>Total Equity</b>	<b>7,658.07</b>
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Notes to the accounts

1. Directors' benefits, advances, credit and guarantees

Salaries have been paid under Standard annual earnings period method.

Currently we do not have a business bank card. As such, purchases for projects worked on are paid via personal accounts and billed to Directors Loan Account.

The Directors' Loan Account reflects balance of £5,673.37 owed to the directors for purchases less any salary advance. Additionally there is £365.08 outstanding in payable transactions.

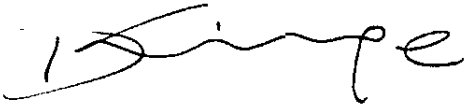
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions.

Approved by the board of directors and signed on behalf of the board,

A handwritten signature in black ink, appearing to read 'D. Knipe', written over a horizontal line.

Mr Darren Knipe, Director 18th February 2020  
Company registration number: 10187314

000005/15

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

Dark Olive CIC

Company Number

**10187314**

Year Ending

31/05/2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Dark Olive provides event and project management services to community run organisations.

During the financial year we helped deliver following:

- We managed several new projects for arts charity organisations
- We delivered our first local authority contract to produce the ending ceremony event for WW1 in Cheshire
- We provided consultation to local groups on delivering community events

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There has been no stakeholder consultation during this period

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

*There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed*

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

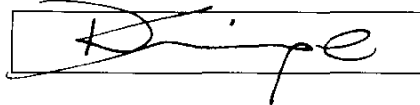
*(Please continue on separate continuation sheet if necessary.)*



## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

18/02/2020

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

DARREN KNIFE	
LITTLE FING	
LLANFAIR WATERDINE LD7 ITS	
Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**