

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1		Company details
Company number	1 0 1 8 6 4 9 9	
Company name in full	NOBLE ENTREPRENEURIAL INITIATIVE PVT. LTD	
		Filling in this form Please complete in typescript or in bold black capitals.
2		Liquidator's name
Full forename(s)	UMANG	
Surname	PATEL	
3		Liquidator's address
Building name/number	NEUM INSOLVENCY	
Street	SUITE 9, AMBA HOUSE	
	15 COLLEGE ROAD	
Post town	HARROW	
County/Region	MIDDLESEX	
Postcode	H A 1 1 B A	
Country	UNITED KINGDOM	
4		Liquidator's name ①
Full forename(s)		
Surname		
		① Other liquidator Use this section to tell us about another liquidator.
5		Liquidator's address ②
Building name/number		
Street		
Post town		
County/Region		
Postcode		
Country		
		② Other liquidator Use this section to tell us about another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature



Signature date

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m

2

y

2

y

0

y

2

y

4

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jwalant Patel
Company name	Neum Insolvency
Address	Suite 9
	Amba House
	15 College Road
Post town	Harrow
County/Region	Middlesex
Postcode	H A 1 1 B A
Country	United Kingdom
DX	
Telephone	020 3411 9598



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies,
Companies House, Crown Way, Cardiff,
Wales, CF14 3UZ. DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**NOBLE ENTREPRENEURIAL
INITIATIVE PVT. LTD**

Company Number: 10186499

**Liquidator's Final Account
to Members Dated
10 February 2024**



Neum
Insolvency

NOBLE ENTREPRENEURIAL INITIATIVE PVT. LTD - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Liquidator's Remuneration
- 7** Conclusion

APPENDICES

- A** Statutory Information
- B** Receipts and Payments Account from 14 August 2023 to 10 February 2024
- C** Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

NOBLE ENTREPRENEURIAL INITIATIVE PVT. LTD - IN LIQUIDATION

1 Introduction

- 1.1 I, Umang Patel, of Neum Insolvency, Suite 9, Amba House, 15 College Road, Harrow HA1 1BA was appointed as Liquidator of Noble Entrepreneurial Initiative Pvt. Ltd on 14 August 2023.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the Privacy Notice. A copy of the Privacy Notice can be downloaded from Neum Insolvency's website at: <https://www.neuminsolvency.co.uk/images/downloads/privacy-notice.pdf> or is available free of charge on request from my firm.
- 1.3 The affairs of the Company are now fully wound-up and this is my final account of the liquidation to members which covers the period of the liquidation from 14 August 2023 to 10 February 2024. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.
- 1.4 The trading address of the Company was 9 Clymping Dene, Feltham, Middlesex TW14 0JA.
- 1.5 The registered office of the Company has been changed to C/o Neum Insolvency, Suite 9 Amba House, 15 College Road, Harrow HA1 1BA and its registered number is 10186499.
- 1.6 The Statutory information relating to the Company is attached at **Appendix A**.

2 Receipts and Payments

- 2.1 A summary of the Liquidator's Receipts and Payments Account relating to the Company for the relevant period of 14 August 2023 to 10 February 2024 together with a comparison to the director's Declaration of Solvency, which provides details of the remuneration and expenses incurred and paid by the Liquidator, is attached at **Appendix B**.

3 Work undertaken by the Liquidator

Cash at Bank

- 3.1 The director estimated that the Liquidator would receive the balance of £48,884. I have received a total payment of £48,735.05 from the Company's bankers, Metro Bank Plc.

Unrealisable Assets

- 3.2 All the assets mentioned in the declaration of solvency have been realised. There are no assets which are unrealisable.

4 Outcome for Creditors

Secured Creditors

- 4.1 There were no secured creditors and none have been identified during the period of liquidation. An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has not granted any charges or debentures over its assets.

Preferential Creditors

- 4.2 There were no preferential creditors and I have not received any preferential claim in this liquidation.

Secondary Preferential Creditors

- 4.3 Post 1 December 2020, the debts subject to VAT and PAYE fall under the category of the secondary preferential creditors. I have not received any secondary preferential claim in this liquidation.

Unsecured Creditors

- 4.4 The creditors were invited to submit their claims in the liquidation pursuant to Rule 11.2(1A) of the Insolvency Act 1986 and advertisement in the London Gazette under Rule 4.106(1) of the Insolvency Act 1986. To date, I have not received any claims from unsecured creditors.

NOBLE ENTREPRENEURIAL INITIATIVE PVT. LTD - IN LIQUIDATION

5 Distributions to Members

5.1 The following distributions have been made to members in the relevant period:

Date	Name of Shareholders	Ordinary Shares	Cash Distribution (£)	Distribution In Specie (£)	Total (£)
29/08/2023	Atul Verma	1	44,900.00	Nil	44,900.00
31/01/2024	Atul Verma	1	913.29	Nil	913.29
Total			45,813.29	Nil	45,813.29

6 Liquidator's Remuneration

Pre-Liquidation Remuneration

6.1 The fixed fee for assisting the director to convene the meeting of members pursuant to Section 89 of the Insolvency Act 1986 and to prepare the Statutory Declaration of Solvency in the amount of £1,250 plus VAT was sanctioned by the members on 14 August 2023. This amount has been drawn and reflected in the Receipts and Payments Account.

Post Liquidation Remuneration

6.2 The Liquidator's remuneration was approved by the members to be paid as a set amount of £1,250 plus VAT, which has been paid from the realisation of assets.

Description of work carried out by the Liquidator and his staff

6.3 Staff were chosen depending upon the appropriate level of experience required for the activity they were required to undertake. The below summarised description outlines the time costs to date in relation to activities:

Administration and Planning

- Statutory duties associated with the appointment including the filing and advertisement of relevant notices;
- Notification of the appointment to creditors, members and other interested parties;
- Setting up case files and general administration of the case;
- Reviewing available information to determine appropriate strategy;
- Setting up and maintaining bank accounts;
- 6 monthly progress review of the case;
- Handling of the Receipts and Payments accounts;
- Submission of Corporation Tax and VAT returns;
- Obtaining Tax clearance confirmation from HMRC;
- Pension Funds check and other notification;
- Reviewing appropriate bordereau level;

Realisation of Assets

- Recovery of the cash at bank;

Members/Creditors

- Recording and maintaining the list of creditors/members;
- Recording of claims of creditors/members;
- Obtaining no claim confirmation from HMRC;
- Distribution to members;
- Dealing with creditors/members queries;
- Reviewing and evaluating creditors/members claim;

6.4 Attached as **Appendix C** is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

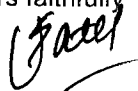
NOBLE ENTREPRENEURIAL INITIATIVE PVT. LTD - IN LIQUIDATION

- 6.5 A copy of 'Shareholders 'Guide to Liquidator's Fees' can be downloaded from <https://www.neuminsolvency.co.uk/images/downloads/shareholders-guide-re-office-holders-fees-members-voluntary-liquidation.pdf> or is available free of charge on request from my firm.

7 Conclusion

- 7.1 In advance of issuing this Final Report, I have provided relevant details to all members of their rights before I close the Liquidation. Specifically, that within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this report.
- 7.2 In addition, that members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Liquidator, as set out in this report, are excessive.
- 7.3 The members have waived this requirement by confirming that they do not intend to raise any objections, which enables me to issue this final Report and Account without delay

Yours faithfully



Umang Patel
Liquidator

Umang Patel is Licensed as an Insolvency Practitioner in the United Kingdom by the Institute of Chartered Accountants in England and Wales

NOBLE ENTREPRENEURIAL INITIATIVE PVT. LTD - IN LIQUIDATION

Appendix A

STATUTORY INFORMATION

COMPANY NUMBER:	10186499 (England and Wales)
NAME OF COMPANY:	Noble Entrepreneurial Initiative Pvt. Ltd
PREVIOUS NAME OF COMPANY:	N/A
NATURE OF BUSINESS:	Information Technology Consultancy
TYPE OF LIQUIDATION:	Members' Voluntary Liquidation
ADDRESS OF REGISTERED OFFICE:	Neum Insolvency Suite 9, Amba House 15 College Road, Harrow Middlesex HA1 1BA
DIRECTORS:	Atul Verma (18 May 2016- Present)
AUTHORISED SHARE CAPITAL:	1 ordinary shares of £1 each
ISSUED SHARE CAPITAL:	1 ordinary shares of £1 each
SHAREHOLDERS:	Atul Verma £1
BANKERS:	Metro Bank Plc
DEBENTURES:	None

LIQUIDATOR'S DETAILS

LIQUIDATOR'S NAME AND ADDRESS:	Umang Patel of Neum Insolvency Suite 9, Amba House 15 College Road, Harrow Middlesex HA1 1BA
OFFICE HOLDER NUMBER:	18790
DATE OF APPOINTMENT:	14 August 2023
BY WHOM APPOINTED:	Members

Noble Entrepreneurial Initiative Pvt. Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 14/08/2023 To 10/02/2024 £	From 14/08/2023 To 10/02/2024 £
	ASSET REALISATIONS		
48,884.00	Cash at Bank	48,735.05	48,735.05
		48,735.05	48,735.05
	COST OF REALISATIONS		
(1,250.00)	Declaration of Solvency Fee	1,250.00	1,250.00
(1,100.00)	Liquidator's Disbursements	NIL	NIL
(1,250.00)	Liquidator's Remuneration	1,250.00	1,250.00
	Office Holder's Bond	112.70	112.70
	Statutory Advertising	309.06	309.06
		(2,921.76)	(2,921.76)
	PREFERENTIAL CREDITORS		
NIL	HM Revenue & Customs - PAYE/NIC	NIL	NIL
NIL	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
NIL	HM Revenue & Customs - Corp Tax	NIL	NIL
NIL	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	45,813.29	45,813.29
		(45,813.29)	(45,813.29)
45,284.00		0.00	0.00
	REPRESENTED BY		
			NIL



Umang Patel
Liquidator

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 The Liquidator has not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 The Liquidator has not utilised the services of any professional advisors in this case.

3 Liquidator's Expenses

- 3.1 The expenses which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.
- 3.2 A summary of the total expenses paid by the Liquidator during the Period 14 August 2023 to 10 February 2024 can be found in the Receipts and Payments Account at Appendix A.
- 3.3 Category 1 expenses do not require approval by creditors. The type of disbursements that may be charged as a Category 1 expenses to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Expenses	14 August 2023 to 10 February 2024	
	Incurred	Paid
	£	£
Statutory Advertising	309.06	309.06
Office Holder's Bond	112.70	112.70
Total	421.76	421.76

- 3.4 Category 2 expenses do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the members.
- 3.5 No Category 2 expenses were charged to the case.

4 Charge-Out Rates

- 4.1 Neum Insolvency's charge-out rates effective from 10 December 2021 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £		(Per hour) £
Insolvency Practitioner/Partner	550	Administrator	200
Manager	410	Support Staff	150