

REGISTERED NUMBER: 10185899 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 18 MAY 2016 TO 31 AUGUST 2017
FOR
ALLPLANTS LTD

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FOR THE PERIOD 18 MAY 2016 TO 31 AUGUST 2017

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ALLPLANTS LTD

**COMPANY INFORMATION
FOR THE PERIOD 18 MAY 2016 TO 31 AUGUST 2017**

DIRECTORS:

Mr J N Petrides
Mr A C Petrides

REGISTERED OFFICE:

Solar House
282 Chase Road
London
N14 6NZ

REGISTERED NUMBER:

10185899 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

BALANCE SHEET
31 AUGUST 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		5,179
Tangible assets	5		<u>39,708</u>
			44,887
CURRENT ASSETS			
Stocks	6	42,575	
Debtors	7	14,729	
Cash at bank and in hand		<u>626,172</u>	
		683,476	
CREDITORS			
Amounts falling due within one year	8	<u>144,771</u>	
NET CURRENT ASSETS			<u>538,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>583,592</u></u>
CAPITAL AND RESERVES			
Called up share capital	9		123
Share premium			800,016
Retained earnings			<u>(216,547)</u>
SHAREHOLDERS' FUNDS			<u><u>583,592</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 January 2018 and were signed on its behalf by:

Mr J N Petrides - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 18 MAY 2016 TO 31 AUGUST 2017

1. **STATUTORY INFORMATION**

AllPlants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from the sale of goods to customers during the year, and is recognised at the date the risks and rewards of ownership of goods were transferred to the customer. This is stated after trade discounts, other sales taxes and net of VAT.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website Development	- 33% straight line
Computer Equipment	- 25% on reducing balance
Kitchen Renovate+ Equipment	- 50% straight line
Office Renovate + Equipment	- 50% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 18 MAY 2016 TO 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9 .

4. INTANGIBLE FIXED ASSETS

	Development costs
	£
COST	
Additions	<u>6,906</u>
At 31 August 2017	<u>6,906</u>
AMORTISATION	
Amortisation for period	<u>1,727</u>
At 31 August 2017	<u>1,727</u>
NET BOOK VALUE	
At 31 August 2017	<u>5,179</u>

5. TANGIBLE FIXED ASSETS

	Website Development	Computer Equipment	Kitchen Renovate+ Equipment	Office Renovate + Equipment	Totals
	£	£	£	£	£
COST					
Additions	<u>9,136</u>	<u>2,769</u>	<u>59,597</u>	<u>2,498</u>	<u>74,000</u>
At 31 August 2017	<u>9,136</u>	<u>2,769</u>	<u>59,597</u>	<u>2,498</u>	<u>74,000</u>
DEPRECIATION					
Charge for period	<u>3,042</u>	<u>202</u>	<u>29,799</u>	<u>1,249</u>	<u>34,292</u>
At 31 August 2017	<u>3,042</u>	<u>202</u>	<u>29,799</u>	<u>1,249</u>	<u>34,292</u>
NET BOOK VALUE					
At 31 August 2017	<u>6,094</u>	<u>2,567</u>	<u>29,798</u>	<u>1,249</u>	<u>39,708</u>

6. STOCKS

	£
Stocks	<u>42,575</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 18 MAY 2016 TO 31 AUGUST 2017

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Paypal Balance	5,033
VAT	<u>9,696</u>
	<u>14,729</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	33,885
Social security and other taxes	6,945
Directors' current accounts	<u>103,941</u>
	<u>144,771</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,228,576	Ordinary	0.0001	<u>123</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.