

SUFFOLK STUMP GRINDING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

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SUFFOLK STUMP GRINDING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	4,361	315
Current assets			
Debtors	5	6,253	6,214
Cash at bank and in hand		2,577	4,848
		<u>8,830</u>	<u>11,062</u>
Creditors: amounts falling due within one year	<u>6</u>	(5,764)	(1,806)
Net current assets		<u>3,066</u>	<u>9,256</u>
Total assets less current liabilities		7,427	9,571
Creditors: amounts falling due after more than one year	<u>7</u>	(7,485)	(9,500)
Provisions for liabilities			
Deferred tax		(829)	-
Net (liabilities)/assets		<u>(887)</u>	<u>71</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(987)	(29)
Shareholders' funds		<u>(887)</u>	<u>71</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 November 2023 and were signed on its behalf by

Samuel Peter Clark
Director

Company Registration No. 10185201

SUFFOLK STUMP GRINDING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Suffolk Stump Grinding Ltd is a private company, limited by shares, registered in England and Wales, registration number 10185201. The registered office is 1 CHARITY COTTAGES SWILLAND ROAD, OTLEY, IPSWICH, SUFFOLK, IP6 9NE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% straight line

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	59,997	11,042	756	71,795
Additions	5,268	-	374	5,642
At 31 March 2023	65,265	11,042	1,130	77,437
Depreciation				
At 1 April 2022	59,997	11,042	441	71,480
Charge for the year	1,236	-	360	1,596
At 31 March 2023	61,233	11,042	801	73,076
Net book value				
At 31 March 2023	4,032	-	329	4,361
At 31 March 2022	-	-	315	315

SUFFOLK STUMP GRINDING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	-	873
Accrued income and prepayments	425	425
Other debtors	5,828	4,916
	<u>6,253</u>	<u>6,214</u>
	<u><u>6,253</u></u>	<u><u>6,214</u></u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	500	500
Trade creditors	872	-
Taxes and social security	-	461
Other creditors	200	501
Loans from directors	4,192	344
	<u>5,764</u>	<u>1,806</u>
	<u><u>5,764</u></u>	<u><u>1,806</u></u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	7,485	9,500
	<u><u>7,485</u></u>	<u><u>9,500</u></u>
8 Average number of employees		
During the year the average number of employees was 1 (2022: 1).		

