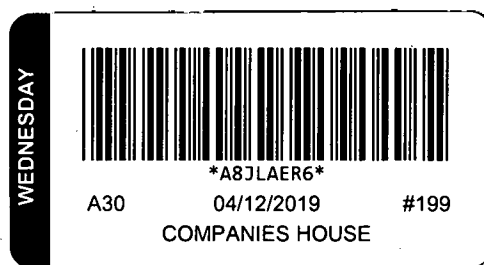


**BRIDGES PROPERTY ALTERNATIVES IV (INVESTMENTS)
LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**



BRIDGES PROPERTY ALTERNATIVES IV (INVESTMENTS) LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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COMPANY INFORMATION

Directors	P D Richings S D Ringer S J Morrison
Company number	10184264
Registered office	38 Seymour Street London W1H 7BP

BRIDGES PROPERTY ALTERNATIVES IV (INVESTMENTS) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2019

The directors present their report together with the unaudited financial statements for the year ended 31 March 2019.

Principal activities and review of the business

The principal activity of the company is to act as a member of certain limited liability partnerships in which Bridges Property Alternatives Fund IV LP ("the Fund") invests.

The company did not trade during the current or preceding year and accordingly no Profit and Loss Account has been prepared. The company made neither a profit nor loss, and had no other recognised gains or losses.

Insurance

Professional indemnity and directors' and officers' liability insurance is provided by a policy taken out by the ultimate parent company, Bridges Fund Management Limited, and it is intended to maintain such cover for the full term of the directors' tenure.

Directors

The following directors held office during the year.

P D Richings
S D Ringer
S J Morrison

Approved and signed on behalf of the Board on 2nd December 2019.


P D Richings
Director

BRIDGES PROPERTY ALTERNATIVES IV (INVESTMENTS) LIMITED

Registration No. 10184264

BALANCE SHEET AS AT 31 MARCH 2019

	Notes	2019	2018 £
Fixed Asset Investments			-
Current assets			
Debtors	3	<u>1</u>	<u>1</u>
		1	1
Creditors amounts falling due within one year		-	-
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and Reserves			
Called up share capital	4	1	1
Retained profits		-	-
Shareholder's funds	5	<u>1</u>	<u>1</u>

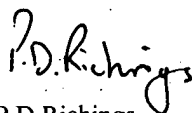
For the year ended 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared under FRS 102A in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 2nd December 2019.


P D Richings
Director

The notes on page 3 form part of these financial statements

BRIDGES PROPERTY ALTERNATIVES IV (INVESTMENTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102") 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council, and give a true and fair view. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the consolidated financial statements. The financial statements are presented in Sterling which is the functional currency of the company.

Going Concern

The financial statements have been prepared using the going concern basis of accounting.

Cash Flow Statement

In accordance with Section 1A of Financial Reporting Standard 102, the company has not prepared a cash flow statement, on the grounds that it qualifies as a small company.

2. Taxation

There is no tax charge for the period since the company made neither a profit nor a loss.

3. Debtors

	2019	2018
	£	£
Amounts due from parent undertaking	<u>1</u>	<u>1</u>

4. Share Capital

	2019	2018
	£	£
Authorised		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

5. Ultimate holding company and controlling party

- ▲ The company is a wholly owned subsidiary of Bridges Property Alternatives Fund IV (General Partner) LLP, which is registered in England and Wales and operates in Great Britain. Copies of the financial statements of the parent entity can be obtained from 38 Seymour Street, London W1H 7BP.

In the opinion of the directors the immediate controlling party is Bridges Property Alternatives Fund IV (General Partner) LLP and the ultimate controlling party is Bridges Fund Management Limited.