

AR TH NOMINEE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017



AR TH NOMINEE LIMITED

COMPANY INFORMATION

Directors R M Evans
T B Goodall
D J G Partridge
K Wong

Secretary A J Sadler

Company number 10184127

Registered office 4 Stable Street
London
NIC 4AB

AR TH NOMINEE LIMITED

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AR TH NOMINEE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their report and the unaudited financial statements of AR TH Nominee Limited ("the company") for the year ended 31 December 2017. The prior period represents the short period of account from incorporation on 17 May 2016 to 31 December 2016.

The company did not trade during the current year or prior period and accordingly no Profit and Loss Account has been prepared.

Principal activities

The company holds 100% of the called up share capital of AR TH Ferry Island GP Limited, the general partner of TH Ferry Island Limited Partnership.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

R M Evans
T B Goodall
D J G Partridge
K Wong

(Appointed 17 May 2018)

Audit

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Small company provisions

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the board



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D J G Partridge

Director

Date: 19 September 2018

AR TH NOMINEE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Investment in subsidiary	3	<u>1</u>	<u>1</u>
		1	1
Current assets			
Debtors	4	<u>1</u>	<u>1</u>
		1	1
Creditors: amounts falling due within one year	5	<u>(1)</u>	<u>(1)</u>
		-	-
Net current assets			
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	<u>1</u>	<u>1</u>
		1	1

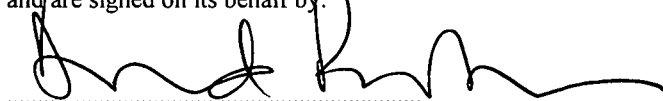
The notes on pages 3 to 6 form part of the financial statements.

For the year ended 31 December 2017, the company is entitled to the exemption from audit requirement under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 September 2018 and are signed on its behalf by:



D J G Partridge
Director

Company Registration No. 10184127

AR TH NOMINEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies

Company information

AR TH Nominee Limited is a private company limited by shares and incorporated in England and Wales. The registered office is 4 Stable Street, London, N1C 4AB.

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") and the Companies Act 2006.

The disclosure requirements of section 1A of FRS 102 have been applied, other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost basis. The principal accounting policies adopted are set out below.

The company did not trade during the current year or prior period and accordingly no Profit and Loss Account has been prepared.

Consolidation

The company and its subsidiaries form a small group. As the parent company of a small group, the company is not required to produce consolidated financial statements, and therefore these financial statements present information about the company as a single entity.

Going concern

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate. The company is dependent for its working capital on funds provided to it by Argent Related Limited Partnership, a related party, which has indicated that for at least 12 months from the date of approval of these financial statements, it intends to make available such funds as are needed by the company.

Fixed asset investments

Fixed asset investments, including the investment in subsidiary, are recorded at cost less impairment. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Financial assets

Financial assets are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Financial assets are initially measured at fair value plus transaction costs, other than those classified as fair value through profit and loss ('FVTPL'), which are measured at fair value.

Loans and receivables

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

AR TH NOMINEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies (continued)

Financial assets (continued)

Interest is recognised by applying the effective interest rate, except for short term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at each year end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial assets, the estimated future cash flows of the investment have been affected.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Financial liabilities

Financial liabilities are classified as either financial liabilities at fair value through profit or loss or other financial liabilities.

Other financial liabilities

Other financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

2. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors do not believe there to be any judgements that have a significant effect on the amounts recognised in the financial statements.

AR TH NOMINEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

3. Investment in subsidiary undertakings

	Total
	£
<i>Investment in AR TH Ferry Island GP Limited</i>	
Cost	
At 1 January 2017	1
Additions during the year	-
At 31 December 2017	1
Net book value	
At 31 December 2017 and 31 December 2016	1

Details of the company's direct and indirect subsidiaries at 31 December 2017 are as follows:

	Country of incorporation (or residence)	Registered address	Proportion of ownership interest (%)	Nature of business
AR TH Ferry Island GP Limited (10184965)	United Kingdom	4 Stable Street, London, N1C 4AB	100*	General partner of TH Ferry Island Limited Partnership (LP017425)
AR TH Ferry Island Nominee 1 Limited (10186185)	United Kingdom	4 Stable Street, London, N1C 4AB	100	Holding company
AR TH Ferry Island Nominee 2 Limited (10186478)	United Kingdom	4 Stable Street, London, N1C 4AB	100	Holding company

*Held directly by the company

Investments in subsidiary undertakings are held at cost.

4. Debtors

	2017 £	2016 £
Other debtors	1	1
	1	1

5. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	1	1
	1	1

AR TH NOMINEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

6. Share capital

	2017 £	2016 £
Allotted and called up		
<i>Authorised</i>		
1 ordinary share of £1	1	1
	<u>1</u>	<u>1</u>

7. Related party transactions

Other than those disclosed above in note 3, there were no other related party transactions during the current year or prior period.

8. Control

The immediate parent undertaking and ultimate controlling party of the company is Argent Related (General Partner) LLP (OC404595).

9. Subsequent events

There have been no significant events following the reporting date to the date of signing these financial statements.