

ELECTRICAL LOGISTICS AND SERVICES (UK) LIMITED

Registered Number
10183988
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2022

ELECTRICAL LOGISTICS AND SERVICES (UK) LIMITED

Company Information

for the year from 1 January 2022 to 31 December 2022

Directors

BROWN, Mark Andrew

Registered Address

25 Thorpe Avenue

Norwich

NR7 0XA

Registered Number

10183988 (England and Wales)

ELECTRICAL LOGISTICS AND SERVICES (UK) LIMITED

Balance Sheet as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		2,795		-
			<u>2,795</u>		<u>-</u>
Current assets					
Debtors	6	103,450		20,957	
Cash at bank and on hand		98,622		27,632	
		<u>202,072</u>		<u>48,589</u>	
Creditors amounts falling due within one year	7	(194,671)		(48,389)	
Net current assets (liabilities)			<u>7,401</u>		<u>200</u>
Total assets less current liabilities			<u>10,196</u>		<u>200</u>
Net assets			<u>10,196</u>		<u>200</u>
Capital and reserves					
Called up share capital			200		200
Profit and loss account			<u>9,996</u>		<u>-</u>
Shareholders' funds			<u>10,196</u>		<u>200</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 3 May 2023, and are signed on its behalf by:

BROWN, Mark Andrew

Director

Registered Company No. 10183988

ELECTRICAL LOGISTICS AND SERVICES (UK) LIMITED

Notes to the Financial Statements for the year ended 31 December 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Fixtures and fittings	4
Office Equipment	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4. Employee information

	2022	2021
Average number of employees during the year	2	0

5. Property, plant and equipment

	Fixtures & fittings	Office Equipment	Total
	£	£	£
Cost or valuation			
Additions	2,000	1,933	3,933
At 31 December 22	2,000	1,933	3,933
Depreciation and impairment			
Charge for year	500	638	1,138
At 31 December 22	500	638	1,138
Net book value			
At 31 December 22	1,500	1,295	2,795
At 31 December 21	-	-	-

6. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	64,364	20,938
Other debtors	-	19
Prepayments and accrued income	39,086	-
Total	103,450	20,957

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	38,531	11,359
Taxation and social security	22,138	153
Other creditors	134,002	36,615
Accrued liabilities and deferred income	-	262
Total	<u>194,671</u>	<u>48,389</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.