

Registered Number:10182704

England and Wales

Zak Law Solicitors Limited

Unaudited Financial Statements

For the year ended 31 March 2020

Zak Law Solicitors Limited

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Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	402	805
		402	805
Current assets			
Trade and other receivables	3	9,785	17,948
Cash and cash equivalents		95,387	75,217
		105,172	93,165
Trade and other payables: amounts falling due within one year	4	(68,125)	(60,359)
Net current assets		37,047	32,806
Total assets less current liabilities		37,449	33,611
Net assets		37,449	33,611
Capital and reserves			
Called up share capital		2	2
Retained earnings		37,447	33,609
Shareholders' funds		37,449	33,611

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 August 2020 and were signed by:

Mr Muzir Waheed Director

Zak Law Solicitors Limited

Notes to the Financial Statements For the year ended 31 March 2020

Statutory Information

Zak Law Solicitors Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 10182704.

Registered address:

First Floor 8 - 10 Emily Street
Highgate
Birmingham
B12 0XN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and disbursements.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and Fittings	25% Straight line
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Deferred tax

Current tax, including UK corporation tax, is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and it results as stated in the financial statements that arise from inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Zak Law Solicitors Limited

Notes to the Financial Statements Continued For the year ended 31 March 2020

2. Property, plant and equipment

	Furniture and Fittings £
Cost or valuation	
At 01 April 2019	1,610
At 31 March 2020	1,610
Provision for depreciation and impairment	
At 01 April 2019	805
Charge for year	403
At 31 March 2020	1,208
Net book value	
At 31 March 2020	402
At 31 March 2019	805

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	7,570	15,252
Other debtors	2,215	2,696
	9,785	17,948

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	5,085	6,604
Taxation and social security	17,238	8,743
Other creditors	45,802	45,012
	68,125	60,359

5. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.