

# CAPITAL ELECTRICAL CONTRACTS LIMITED

Registered Number  
10181925  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2022

# CAPITAL ELECTRICAL CONTRACTS LIMITED

## Company Information for the year from 1 April 2021 to 31 March 2022

**Directors**

MARCHAM, Tony

MCCARTHY, Reece Kenneth

**Registered Address**

183 Station Lane

Hornchurch

RM12 6LL

**Registered Number**

10181925 (England and Wales)

# CAPITAL ELECTRICAL CONTRACTS LIMITED

## Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
<b>Current assets</b>					
Debtors	5	105,550		149,829	
Cash at bank and on hand		4,039		15,495	
		<u>109,589</u>		<u>165,324</u>	
<b>Creditors amounts falling due within one year</b>	6	(96,170)		(111,920)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			13,419		53,404
<b>Total assets less current liabilities</b>			<u>13,419</u>		<u>53,404</u>
Creditors amounts falling due after one year	7		(38,350)		(50,000)
			<u>(24,931)</u>		<u>3,404</u>
<b>Net assets</b>			<u>(24,931)</u>		<u>3,404</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			(25,031)		3,304
			<u>(24,931)</u>		<u>3,404</u>
<b>Shareholders' funds</b>			<u>(24,931)</u>		<u>3,404</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 21 March 2023, and are signed on its behalf by:

MARCHAM, Tony  
**Director**

MCCARTHY, Reece Kenneth  
**Director**

**Registered Company No. 10181925**

# CAPITAL ELECTRICAL CONTRACTS LIMITED

## Notes to the Financial Statements for the year ended 31 March 2022

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### 4. Employee information

	2022	2021
Average number of employees during the year	0	0

## 5. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	47,962	115,142
Other debtors	57,588	34,687
Total	<u>105,550</u>	<u>149,829</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 6. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	4,387	19,621
Bank borrowings and overdrafts	39,234	-
Taxation and social security	8,202	76,211
Other creditors	41,797	13,537
Accrued liabilities and deferred income	2,550	2,551
Total	<u>96,170</u>	<u>111,920</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 7. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	38,350	50,000
Total	<u>38,350</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.