

Company registration number: **10181169**

Watching That Limited
Unaudited Filleted Financial Statements for the
year ended
31 May 2023

Watching That Limited

Statement of Financial Position

31 May 2023

		2023	2022
	Note	£	£
FIXED ASSETS			
Tangible assets	5	4,758	6,604
CURRENT ASSETS			
Debtors	6	199,257	185,167
Cash at bank and in hand		49,913	91,655
		249,170	276,822
Creditors: amounts falling due within one year	7	(501,102)	(197,088)
Net current (liabilities)/assets		(251,932)	79,734
Total assets less current liabilities		(247,174)	86,338
Creditors: amounts falling due after more than one year	8	(21,547)	(81,567)
Net (liabilities)/assets		(268,721)	4,771
CAPITAL AND RESERVES			
Called up share capital		18,467	18,032
Share premium		1,244,214	1,126,258
Profit and loss account		(1,531,402)	(1,139,519)
Shareholders (deficit)/funds		(268,721)	4,771

For the year ending 31 May 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with

respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 14 September 2023, and are signed on behalf of the board by:

A Alonzo

C Church

J West

Director

Director

Director

Company registration number: 10181169

Watching That Limited

Notes to the Financial Statements

Year ended 31 May 2023

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Bramhall House, 14 Ack Lane East, Bramhall, Stockport, SK7 2BY, England.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	33% straight line
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4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 5 (2022: 5.00).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 June 2022	8,828
Additions	2,145
Disposals	(2,120)
At 31 May 2023	<u>8,853</u>
DEPRECIATION	
At 1 June 2022	2,224
Charge	2,506
Disposals	(635)
At 31 May 2023	<u>4,095</u>
CARRYING AMOUNT	
At 31 May 2023	4,758
At 31 May 2022	6,604

6 DEBTORS

	2023	2022
	£	£
Trade debtors	69,791	29,268

Other debtors	129,466	155,899
	199,257	185,167

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	64,724	113,308
Trade creditors	53,224	27,438
Taxation and social security	9,991	4,051
Other creditors	373,163	52,291
	501,102	197,088

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	21,547	81,567

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.