

STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022
FOR
Halcyon Living 111 Limited

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2022

	Page
Company information	1
Strategic report	2
Report of the directors	3
Report of the independent auditors	4
Income statement	8
Other comprehensive income	9
Balance sheet	10
Statement of changes in equity	11
Cash flow statement	12
Notes to the cash flow statement	13
Notes to the financial statements	14

Halcyon Living 111 Limited

COMPANY INFORMATION
for the Year Ended 30 June 2022

DIRECTORS:

Z A Pradhan
N Pradhan

REGISTERED OFFICE:

C/O Meak & Co
No15, 1st Floor, Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

REGISTERED NUMBER:

10180246 (England and Wales)

AUDITORS:

Sterling Associates , Registered Auditors
Chartered Certified Accountants
5 Theobald Court,
Theobald Street
Elstree
Hertfordshire
WD6 4RN

STRATEGIC REPORT
for the Year Ended 30 June 2022

The directors present their strategic report for the year ended 30 June 2022.

REVIEW OF BUSINESS

The company is committed to providing the highest quality nursing care. The company has been able to maintain its occupancies by offering well run care homes.

The results and the position of the company are shown in the financial statements. The results at the end of the year and the level of business during the year were satisfactory and the directors expect to maintain the level of activity for the foreseeable future.

The directors are not aware of any major changes in the company's principal activities in the year ahead.

PRINCIPAL RISKS AND UNCERTAINTIES

At the date of this report there are no principal risks and uncertainties. Other than the current Covid -19 pandemic. Management continues to follow the Covid -19 safeguards in line with Government guideline.

ON BEHALF OF THE BOARD:

N Pradhan - Director

15 June 2023

REPORT OF THE DIRECTORS
for the Year Ended 30 June 2022

The directors present their report with the financial statements of the company for the year ended 30 June 2022.

DIVIDENDS

No dividends will be distributed for the year ended 30 June 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2021 to the date of this report.

Z A Pradhan

N Pradhan

POLITICAL DONATIONS AND EXPENDITURE

During the year company made a donation of £12,000 to Aga Khan Foundation (UK), a charity registered in U.K.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic report, the Report of the directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Sterling Associates , Registered Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

N Pradhan - Director

15 June 2023

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HALCYON LIVING 111 LIMITED

Opinion

We have audited the financial statements of Halcyon Living 111 Limited (the 'company') for the year ended 30 June 2022 which comprise the Income statement, Other comprehensive income, Balance sheet, Statement of changes in equity, Cash flow statement and Notes to the cash flow statement, Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic report and the Report of the directors, but does not include the financial statements and our Report of the auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Report of the directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Report of the directors have been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HALCYON LIVING 111 LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Report of the directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of directors' responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HALCYON LIVING 111 LIMITED

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or noncompliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management. We gained an understanding of the legal and regulatory framework applicable to the Union and the industry in which it operates, drawing on our broad sector experience, and considered the risk of acts by the Union that were contrary to these laws and regulations, including fraud. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Trade Union and Labour Relations (Consolidation) Act 1992, UK tax legislation and equivalent local laws and regulations. We made enquiries of management with regards to compliance with the above laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the Central Executive Council meetings, minutes of regional meetings held, legal reports provided to the Central Executive Council and correspondence between the Union and its solicitors. We completed a sample of branch audit reviews with a focus on the income, expenditure and cash balances throughout the period to ensure that activities were supported and in line with Union rules and practices. Any unusual findings were raised with the regional secretaries for further investigation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. We did not identify any key audit matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls including testing journals and evaluation whether there was evidence of bias by the Central Executive Council that represented a risk of material misstatement due to fraud. Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognizing that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HALCYON LIVING 111 LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Milan Pandya (Senior Statutory Auditor)
for and on behalf of Sterling Associates , Registered Auditors
Chartered Certified Accountants
5 Theobald Court,
Theobald Street
Elstree
Hertfordshire
WD6 4RN

15 June 2023

INCOME STATEMENT
for the Year Ended 30 June 2022

	Notes	30.6.22 £	30.6.21 £
TURNOVER		4,181,156	3,890,921
Cost of sales		<u>2,442,528</u>	<u>2,385,426</u>
GROSS PROFIT		1,738,628	1,505,495
Administrative expenses		<u>866,088</u>	<u>870,973</u>
		872,540	634,522
Other operating income		<u>310,769</u>	<u>410,070</u>
OPERATING PROFIT	4	1,183,309	1,044,592
Interest receivable and similar income		<u>270</u>	<u>2,825</u>
		1,183,579	1,047,417
Interest payable and similar expenses	5	<u>106,438</u>	<u>103,559</u>
PROFIT BEFORE TAXATION		1,077,141	943,858
Tax on profit	6	<u>203,500</u>	<u>161,000</u>
PROFIT FOR THE FINANCIAL YEAR		<u>873,641</u>	<u>782,858</u>

OTHER COMPREHENSIVE INCOME
for the Year Ended 30 June 2022

	Notes	30.6.22 £	30.6.21 £
PROFIT FOR THE YEAR		873,641	782,858
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME		-	-
FOR THE YEAR		<u>873,641</u>	<u>782,858</u>

BALANCE SHEET

30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Intangible assets	7		-		-
Tangible assets	8		2,558,271		2,308,675
Investment property	9		362,928		-
			<u>2,921,199</u>		<u>2,308,675</u>
CURRENT ASSETS					
Debtors	10	4,376,375		4,054,227	
Cash at bank and in hand		<u>307,863</u>		<u>357,825</u>	
		4,684,238		4,412,052	
CREDITORS					
Amounts falling due within one year	11	<u>1,544,542</u>		<u>1,326,394</u>	
NET CURRENT ASSETS			<u>3,139,696</u>		<u>3,085,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,060,895		5,394,333
CREDITORS					
Amounts falling due after more than one year	12		<u>3,025,332</u>		<u>3,232,411</u>
NET ASSETS			<u>3,035,563</u>		<u>2,161,922</u>
CAPITAL AND RESERVES					
Called up share capital	15		1,000		1,000
Retained earnings	16		<u>3,034,563</u>		<u>2,160,922</u>
SHAREHOLDERS' FUNDS			<u>3,035,563</u>		<u>2,161,922</u>

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2023 and were signed on its behalf by:

N Pradhan - Director

STATEMENT OF CHANGES IN EQUITY
for the Year Ended 30 June 2022

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 July 2020	1,000	1,378,064	1,379,064
Changes in equity			
Total comprehensive income	-	782,858	782,858
Balance at 30 June 2021	1,000	2,160,922	2,161,922
Changes in equity			
Total comprehensive income	-	873,641	873,641
Balance at 30 June 2022	1,000	3,034,563	3,035,563

CASH FLOW STATEMENT
for the Year Ended 30 June 2022

	Notes	30.6.22 £	30.6.21 £
Cash flows from operating activities			
Cash generated from operations	1	807,200	1,055,470
Interest paid		(106,438)	(103,559)
Tax paid		65,703	(162,263)
Net cash from operating activities		<u>766,465</u>	<u>789,648</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(380,018)	(685,154)
Purchase of investment property		(362,928)	-
Interest received		270	2,825
Net cash from investing activities		<u>(742,676)</u>	<u>(682,329)</u>
Cash flows from financing activities			
Loan repayments in year		-	(1,546,759)
Other loan repayments in year		(63,768)	-
Amount introduced by directors		-	1,030,000
Amount withdrawn by directors		(10,669)	-
Net cash from financing activities		<u>(74,437)</u>	<u>(516,759)</u>
Decrease in cash and cash equivalents		<u>(50,648)</u>	<u>(409,440)</u>
Cash and cash equivalents at beginning of year	2	353,650	763,090
Cash and cash equivalents at end of year	2	<u>303,002</u>	<u>353,650</u>

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 30 June 2022**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	30.6.22 £	30.6.21 £
Profit before taxation	1,077,141	943,858
Depreciation charges	130,424	135,754
Government grants	(205,484)	(400,180)
Finance costs	106,438	103,559
Finance income	(270)	(2,825)
	<u>1,108,249</u>	<u>780,166</u>
Increase in trade and other debtors	(66,357)	(61,702)
(Decrease)/increase in trade and other creditors	<u>(234,692)</u>	<u>337,006</u>
Cash generated from operations	<u>807,200</u>	<u>1,055,470</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash flow statement in respect of cash and cash equivalents are in respect of these Balance sheet amounts:

Year ended 30 June 2022

	30.6.22 £	1.7.21 £
Cash and cash equivalents	307,863	357,825
Bank overdrafts	<u>(4,861)</u>	<u>(4,175)</u>
	<u>303,002</u>	<u>353,650</u>

Year ended 30 June 2021

	30.6.21 £	1.7.20 £
Cash and cash equivalents	357,825	765,189
Bank overdrafts	<u>(4,175)</u>	<u>(2,099)</u>
	<u>353,650</u>	<u>763,090</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.7.21 £	Cash flow £	At 30.6.22 £
Net cash			
Cash at bank and in hand	357,825	(49,962)	307,863
Bank overdrafts	<u>(4,175)</u>	<u>(686)</u>	<u>(4,861)</u>
	<u>353,650</u>	<u>(50,648)</u>	<u>303,002</u>
Debt			
Debts falling due within 1 year	(323,089)	(127,941)	(451,030)
Debts falling due after 1 year	<u>(3,232,411)</u>	<u>207,079</u>	<u>(3,025,332)</u>
	<u>(3,555,500)</u>	<u>79,138</u>	<u>(3,476,362)</u>
Total	<u>(3,201,850)</u>	<u>28,490</u>	<u>(3,173,360)</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Halcyon Living 111 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

	30.6.22	30.6.21
	£	£
Wages and salaries	2,095,735	2,084,480
Social security costs	143,263	121,283
Other pension costs	28,091	29,881
	<u>2,267,089</u>	<u>2,235,644</u>

The average number of employees during the year was as follows:

	30.6.22	30.6.21
Administration, management & finance	10	10
Care and Nursing	100	100
Kitchen and other services	13	13
	<u>123</u>	<u>123</u>

	30.6.22	30.6.21
	£	£
Directors' remuneration	-	-

4. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.22	30.6.21
	£	£
Hire of plant and machinery	24,863	14,372
Depreciation - owned assets	130,422	119,273
Goodwill amortisation	-	8,399
Auditors' remuneration	1,800	1,800

5. INTEREST PAYABLE AND SIMILAR EXPENSES

	30.6.22	30.6.21
	£	£
Bank loan interest	<u>106,438</u>	<u>103,559</u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	30.6.22	30.6.21
	£	£
Current tax:		
UK corporation tax	203,500	161,000
Tax on profit	<u>203,500</u>	<u>161,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

7. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2021	
and 30 June 2022	<u>41,997</u>
AMORTISATION	
At 1 July 2021	
and 30 June 2022	<u>41,997</u>
NET BOOK VALUE	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>-</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 July 2021	1,616,066	466,831	121,319
Additions	-	262,261	14,413
At 30 June 2022	<u>1,616,066</u>	<u>729,092</u>	<u>135,732</u>
DEPRECIATION			
At 1 July 2021	74,742	8,378	60,877
Charge for year	16,161	7,291	18,714
At 30 June 2022	<u>90,903</u>	<u>15,669</u>	<u>79,591</u>
NET BOOK VALUE			
At 30 June 2022	<u>1,525,163</u>	<u>713,423</u>	<u>56,141</u>
At 30 June 2021	<u>1,541,324</u>	<u>458,453</u>	<u>60,442</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2021	431,862	15,000	16,295	2,667,373
Additions	96,304	-	7,040	380,018
At 30 June 2022	<u>528,166</u>	<u>15,000</u>	<u>23,335</u>	<u>3,047,391</u>
DEPRECIATION				
At 1 July 2021	197,500	8,672	8,529	358,698
Charge for year	82,973	1,582	3,701	130,422
At 30 June 2022	<u>280,473</u>	<u>10,254</u>	<u>12,230</u>	<u>489,120</u>
NET BOOK VALUE				
At 30 June 2022	<u>247,693</u>	<u>4,746</u>	<u>11,105</u>	<u>2,558,271</u>
At 30 June 2021	<u>234,362</u>	<u>6,328</u>	<u>7,766</u>	<u>2,308,675</u>

9. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	362,928
At 30 June 2022	<u>362,928</u>
NET BOOK VALUE	
At 30 June 2022	<u>362,928</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Trade debtors	158,651	111,613
Amounts owed by group undertakings	1,389,549	1,454,549
Amount owed by related parties	2,745,122	2,435,000
Other debtors	53,065	53,065
Directors' current accounts	10,669	-
Prepayments	19,319	-
	<u>4,376,375</u>	<u>4,054,227</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts (see note 13)	327,950	327,264
Other loans (see note 13)	127,941	-
Trade creditors	52,877	3,462
Amounts owed to group undertakings	349,389	294,379
Tax	414,940	145,737
Social security and other taxes	168,022	181,216
Other creditors	21,969	325,562
Accrued expenses	39,492	19,197
Advanced fees	41,962	29,577
	<u>1,544,542</u>	<u>1,326,394</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans (see note 13)	2,980,425	3,182,411
Other loans (see note 13)	44,907	50,000
	<u>3,025,332</u>	<u>3,232,411</u>

13. LOANS

An analysis of the maturity of loans is given below:

	30.6.22	30.6.21
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	4,861	4,175
Bank loans	323,089	323,089
Other loans	127,941	-
	<u>455,891</u>	<u>327,264</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	323,089	323,089
Other loans - 1-2 years	44,907	50,000
	<u>367,996</u>	<u>373,089</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>2,657,336</u>	<u>2,859,322</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

14. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.22	30.6.21
	£	£
Bank loans	<u>3,303,514</u>	<u>3,505,500</u>

Bank borrowings is denominated in sterling with a normal interest rate of 2.75% and the final instalment is due on 31 October,2024.

A debenture creating a fixed and floating charge over the assets of Halcyon Living 111 Ltd

A legal charge over the freehold properties at Martin Hall Nursing Home,High Street, Martin , Lincoln LN4 3QY.Oaklands Care Centre,283 North Street, Langwith,Mansfield NG20 9BN and Cliff House Care Home,Cliff Hill, Clowne,Chesterfield.S43 4LE

.A cross guarantees between Halcyon Living 111 Limited and Halcyon Living Limited

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.22	30.6.21
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

16. RESERVES

	Retained earnings £
At 1 July 2021	2,160,922
Profit for the year	<u>873,641</u>
At 30 June 2022	<u>3,034,563</u>

17. ULTIMATE CONTROLLING PARTY

Mr Z.Pradhan and Mr N.Pradhan are the joint controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.