REGISTERED NUMBER: 10180246 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

HALCYON LIVING 111 LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2019

COMPANY INFORMATION
for the Year Ended 30 June 2019

DIRECTORS:	N Pradhan Z Pradhan
REGISTERED OFFICE:	No15, 1st Floor, Princeton Mews 167-169 London Road Kingston on Thames Surrey KT2 6PT
REGISTERED NUMBER:	10180246 (England and Wales)
ACCOUNTANTS:	McAk & CO Accountants No15, 1st Floor, Princeton Mews, 167-169 London Road, Kingston Upon Thames Surrey KT2 6PT

BALANCE SHEET
30 June 2019

	Notes	30.6.19 £	30.6.18 £
FIXED ASSETS			
Intangible assets	4	**16,799**	*25,198*
Tangible assets	5	**1,710,191**	*1,729,456*
		1,726,990	*1,754,654*
CURRENT ASSETS			
Debtors	6	**391,955**	*284,649*
Cash at bank and in hand		**635,743**	*273,085*
		1,027,698	*557,734*
CREDITORS			
Amounts falling due within one year	7	**(2,070,089)**	*(1,985,366)*
NET CURRENT LIABILITIES		**(1,042,391)**	*(1,427,632)*
TOTAL ASSETS LESS CURRENT LIABILITIES		**684,599**	*327,022*
CAPITAL AND RESERVES			
Called up share capital		**1,000**	*1,000*
Retained earnings		**683,599**	*326,022*
		684,599	*327,022*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 March 2020 and were signed on its behalf by:

Z Pradhan - Director

1. STATUTORY INFORMATION

Halcyon Living 111 Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 134 (2018 - 65) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2018	
and 30 June 2019	41,997
AMORTISATION	
At 1 July 2018	16,799
Charge for year	8,399
At 30 June 2019	25,198
NET BOOK VALUE	
At 30 June 2019	16,799
At 30 June 2018	25,198

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2018	1,616,066	207,146	1,823,212
Additions	-	42,423	42,423
At 30 June 2019	1,616,066	249,569	1,865,635
DEPRECIATION			
At 1 July 2018	26,250	67,506	93,756
Charge for year	16,172	45,516	61,688
At 30 June 2019	42,422	113,022	155,444
NET BOOK VALUE			
At 30 June 2019	1,573,644	136,547	1,710,191
At 30 June 2018	*1,589,816*	*139,640*	1,729,456

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	*30.6.18*
	£	*£*
Trade debtors	**103,419**	*95,467*
Amounts owed by group undertakings	**40,261**	*5,747*
Other debtors	**248,275**	*183,435*
	391,955	*284,649*

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	*30.6.18*
	£	*£*
Bank loans and overdrafts	**2,069**	*869*
Trade creditors	**83,004**	*63,480*
Taxation and social security	**149,862**	*54,202*
Other creditors	**1,835,154**	*1,866,815*
	2,070,089	*1,985,366*

8. ULTIMATE CONTROLLING PARTY

Mr Z.Pradhan and Mr N.Pradhan are the joint controlling parties.