

Registered number: 10179734

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**The Telegraph Inn Limited**

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**ACCOUNTS**  
**FOR THE 445 DAY PERIOD ENDED 31/07/2017**

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**Prepared By:**

WHC  
Chartered Accountants  
138 Quay Road  
Bridlington  
East Yorkshire  
YO16 4JB

**ACCOUNTS**  
**FOR THE 445 DAY PERIOD ENDED 31/07/2017**

**DIRECTORS**

Mr John Power

**REGISTERED OFFICE**

138 Quay Road

Bridlington

East Yorkshire

YO16 4JB

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 10179734

**ACCOUNTANTS**

WHC

Chartered Accountants

138 Quay Road

Bridlington

East Yorkshire

YO16 4JB

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**ACCOUNTS**  
**FOR THE 445 DAY PERIOD ENDED 31/07/2017**

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The following do not form part of the statutory financial statements:	
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**BALANCE SHEET AT 31/07/2017**

	<b>Notes</b>	<b>2017</b>
		<b>£</b>
<b>FIXED ASSETS</b>		
Intangible assets	2	26,750
Tangible assets	3	451,772
		<u>478,522</u>
<b>CURRENT ASSETS</b>		
Stock		9,000
Cash at bank and in hand		51,095
		<u>60,095</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>46,027</u>
<b>NET CURRENT ASSETS</b>		<u>14,068</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>492,590</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>479,221</u>
<b>NET ASSETS</b>		<u><u>13,369</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	8	1
Profit and loss account		<u>13,368</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>13,369</u></u>

For the year ending 31/07/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 07/02/2018 and signed on their behalf by**

.....  
Mr John Power  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE 445 DAY PERIOD ENDED 31/07/2017**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 0.02%
Fixtures and Fittings	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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## 2. INTANGIBLE FIXED ASSETS

	<b>Purchased Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	30,000	30,000
At 31/07/2017	<u>30,000</u>	<u>30,000</u>
<b>Depreciation</b>		
For the 445 day period	3,250	3,250
At 31/07/2017	<u>3,250</u>	<u>3,250</u>
<b>Net Book Amounts</b>		
At 31/07/2017	<u><u>26,750</u></u>	<u><u>26,750</u></u>

## 3. TANGIBLE FIXED ASSETS

	<b>Land And Buildings £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	450,000	15,800	465,800
At 31/07/2017	<u>450,000</u>	<u>15,800</u>	<u>465,800</u>
<b>Depreciation</b>			
For the 445 day period	9,750	4,278	14,028
At 31/07/2017	<u>9,750</u>	<u>4,278</u>	<u>14,028</u>
<b>Net Book Amounts</b>			
At 31/07/2017	<u><u>440,250</u></u>	<u><u>11,522</u></u>	<u><u>451,772</u></u>

## 4. STOCK

Stock comprises:

Stock	9,000
	<u>9,000</u>

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>
	<b>£</b>
UK corporation tax	5,850
VAT	9,451
PAYE control	439
Directors current account	9,999
Bank Loan	19,231
Other creditors	122
Accruals	935
	<u>46,027</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>
	<b>£</b>
Bank loans >1yr	216,040
Directors Loan > 1yr	263,181
	<u>479,221</u>

The bank loan is secured by HSBC Bank by way of a charge over the company's assets.

**7. EMPLOYEES**

	<b>2017</b>	
	<b>No.</b>	<b>No.</b>
Average number of employees	8	

**8. SHARE CAPITAL**

	<b>2017</b>
	<b>£</b>
<b>Allotted, issued and fully paid:</b>	
1 Ordinary shares of £1 each	1
	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.