

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

FOR

NAIL LOUNGE AND SPA LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3

NAIL LOUNGE AND SPA LTD (BY SHARES)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTORS:

C Konstantinou
Miss S S Malakounides

REGISTERED OFFICE:

38 London Road
Brighton
BN1 4JB

REGISTERED NUMBER:

10177780 (England and Wales)

ACCOUNTANTS:

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NAIL LOUNGE AND SPA LTD (BY SHARES)

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nail Lounge and Spa Ltd for the year ended 31 May 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Nail Lounge and Spa Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nail Lounge and Spa Ltd and state those matters that we have agreed to state to the Board of Directors of Nail Lounge and Spa Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nail Lounge and Spa Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nail Lounge and Spa Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nail Lounge and Spa Ltd. You consider that Nail Lounge and Spa Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nail Lounge and Spa Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

23 November 2021

BALANCE SHEET
31 MAY 2021

	2021	2020
	£	£
FIXED ASSETS	26,776	36,245
CURRENT ASSETS	49,993	56,196
PREPAYMENTS AND ACCRUED INCOME	2,844	1,579
CREDITORS		
Amounts falling due within one year	(16,696)	(32,411)
NET CURRENT ASSETS	<u>36,141</u>	<u>25,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	62,917	61,609
ACCRUALS AND DEFERRED INCOME	(2,229)	(2,440)
NET ASSETS	<u>60,688</u>	<u>59,169</u>
CAPITAL AND RESERVES	<u>60,688</u>	<u>59,169</u>

NOTES TO THE FINANCIAL STATEMENTS**1. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2020 - NIL) .

2. GOING CONCERN - COVID19

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors have taken advantage of the various sources of Government support during the COVID-19 pandemic. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

31 MAY 2021

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2021 and were signed on its behalf by:

C Konstantinou - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.