

**SORT REHEARSAL ROOMS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Sort Rehearsal Rooms Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Sort Rehearsal Rooms Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 10174171

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		78,587		92,066
			<u>78,587</u>		<u>92,066</u>
<b>CURRENT ASSETS</b>					
Stocks	4	1,500		3,381	
Debtors	5	2,121		390	
Cash at bank and in hand		30,937		2,962	
		<u>34,558</u>		<u>6,733</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(67,398 )		(45,610 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(32,840 )</u>		<u>(38,877 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>45,747</u>		<u>53,189</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(22,458 )		(47,094 )
<b>NET ASSETS</b>			<u>23,289</u>		<u>6,095</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		200		200
Profit and Loss Account			23,089		5,895
<b>SHAREHOLDERS' FUNDS</b>			<u>23,289</u>		<u>6,095</u>

**Sort Rehearsal Rooms Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Lee Mitchell**

Director

**31 October 2021**

The notes on pages 3 to 4 form part of these financial statements.

**Sort Rehearsal Rooms Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Straight line 3-10 years
Computer Equipment	Straight line over 3 years

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2020	144,705	-	144,705
Additions	1,860	1,151	3,011
As at 31 March 2021	146,565	1,151	147,716
<b>Depreciation</b>			
As at 1 April 2020	52,639	-	52,639
Provided during the period	16,362	128	16,490
As at 31 March 2021	69,001	128	69,129
<b>Net Book Value</b>			
As at 31 March 2021	77,564	1,023	78,587
As at 1 April 2020	92,066	-	92,066

**Sort Rehearsal Rooms Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	1,500	3,381
	<u>1,500</u>	<u>3,381</u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,121	390
	<u>2,121</u>	<u>390</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,938	1,819
Bank loans and overdrafts	50,751	41,014
VAT	2,413	2,777
Accruals and deferred income	298	-
Directors' loan accounts	8,998	-
	<u>67,398</u>	<u>45,610</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	22,458	38,496
Directors loan account	-	8,598
	<u>22,458</u>	<u>47,094</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	200	200

**9. Ultimate Controlling Party**

The company's ultimate controlling party is Lee Mitchell by virtue of his ownership of 100% of the issued Ordinary share capital in the company.

**10. General Information**

Sort Rehearsal Rooms Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10174171. The registered office is 9 Northern Lights, Cains Brewery Village, 9 Mann Street, Liverpool, L8 5AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.