

**AJO SECOND PROPERTY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

AJO SECOND PROPERTY LIMITED
Financial Statements
For The Year Ended 31 May 2023

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AJO SECOND PROPERTY LIMITED
Balance Sheet
As At 31 May 2023

Registered number: 10171232

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		288,832		288,832
			288,832		288,832
CURRENT ASSETS					
Debtors	5	1,265		701	
Cash at bank and in hand		2,174		1,405	
		3,439		2,106	
Creditors: Amounts Falling Due Within One Year	6	(44,209)		(40,516)	
NET CURRENT ASSETS (LIABILITIES)			(40,770)		(38,410)
TOTAL ASSETS LESS CURRENT LIABILITIES			248,062		250,422
Creditors: Amounts Falling Due After More Than One Year	7		(234,000)		(234,000)
NET ASSETS			14,062		16,422
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Profit and Loss Account			14,059		16,419
SHAREHOLDERS' FUNDS			14,062		16,422

AJO SECOND PROPERTY LIMITED
Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Susan Sinclair

Director

05/01/2024

The notes on pages 3 to 4 form part of these financial statements.

AJO SECOND PROPERTY LIMITED
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

AJO SECOND PROPERTY LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 10171232. The registered office is Churchill House, 120 Bunns Lane, London, NW7 2BA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover represents rental income

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

	Land & Property Leasehold £
Cost	
As at 1 June 2022	288,832
As at 31 May 2023	288,832
Net Book Value	
As at 31 May 2023	288,832
As at 1 June 2022	288,832

5. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	765	-
Other debtors	500	701
	1,265	701

6. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Other creditors	300	300
Director's loan account	43,909	40,216
	44,209	40,516

7. Creditors: Amounts Falling Due After More Than One Year

	2023 £	2022 £
Other loans	234,000	234,000
	234,000	234,000

AJO SECOND PROPERTY LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.