

**AJO SECOND PROPERTY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 3 OCTOBER 2016 TO 31 MAY 2017**

AJO SECOND PROPERTY LTD
Unaudited Financial Statements
For the Period 3 October 2016 to 31 May 2017

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AJO SECOND PROPERTY LTD
Balance Sheet
As at 31 May 2017

Registered number: 10171232

| | | Period to 31 May 2017 | |
|---|--------------|------------------------------|---------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 2 | | 289,389 |
| | | | <u>289,389</u> |
| CURRENT ASSETS | | | |
| Debtors | 3 | 3,532 | |
| Cash at bank and in hand | | <u>3,966</u> | |
| | | 7,498 | |
| Creditors: Amounts Falling Due Within One Year | 4 | <u>(291,656)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(284,158)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>5,231</u> |
| PROVISIONS FOR LIABILITIES | | | |
| Provisions For Charges | 5 | | <u>(968)</u> |
| NET ASSETS | | | <u><u>4,263</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | | 3 |
| Profit and loss account | | | <u>4,260</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>4,263</u></u> |

AJO SECOND PROPERTY LTD
Balance Sheet (continued)
As at 31 May 2017

For the period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs SUSAN SINCLAIR

1 January 2018

The notes on pages 4 to 5 form part of these financial statements.

AJO SECOND PROPERTY LTD
Statement of Changes in Equity
For the Period 3 October 2016 to 31 May 2017

| | Share Capital | Profit & Loss Account | Total |
|--|--------------------------|--------------------------------------|--------------|
| | £ | £ | £ |
| As at 3 October 2016 | 3 | - | 3 |
| Profit for the period and total comprehensive income | - | 4,260 | 4,260 |
| As at 31 May 2017 | 3 | 4,260 | 4,263 |

AJO SECOND PROPERTY LTD
Notes to the Unaudited Accounts
For the Period 3 October 2016 to 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|-----|
| Leasehold | 0% |
| Fixtures & Fittings | 25% |

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Tangible Assets

| | Land & Property | | |
|----------------------------|----------------------------|--------------------------------|--------------|
| | Leasehold | Fixtures & Fittings | Total |
| | £ | £ | £ |
| Cost | | | |
| As at 3 October 2016 | - | - | - |
| Additions | 288,832 | 743 | 289,575 |
| As at 31 May 2017 | 288,832 | 743 | 289,575 |
| Depreciation | | | |
| As at 3 October 2016 | - | - | - |
| Provided during the period | - | 186 | 186 |
| As at 31 May 2017 | - | 186 | 186 |
| Net Book Value | | | |
| As at 31 May 2017 | 288,832 | 557 | 289,389 |
| As at 3 October 2016 | - | - | - |

AJO SECOND PROPERTY LTD
Notes to the Unaudited Accounts (continued)
For the Period 3 October 2016 to 31 May 2017

3. Debtors

| | Period to 31 May 2017 |
|--------------------------------|----------------------------------|
| | £ |
| Due within one year | |
| Prepayments and accrued income | 3,032 |
| Other debtors | 500 |
| | <u>3,532</u> |

4. Creditors: Amounts Falling Due Within One Year

| | Period to 31 May 2017 |
|-------------------------|----------------------------------|
| | £ |
| Corporation tax | 883 |
| Other creditors | 300 |
| Director's loan account | 290,473 |
| | <u>291,656</u> |

5. Provisions for Liabilities

| | £ |
|--|------------|
| Additional provisions made during the period | 968 |
| As at 31 May 2017 | <u>968</u> |

6. Share Capital

| | Value | Number | Period to 31 May 2017 |
|---|--------------|---------------|----------------------------------|
| | £ | | £ |
| Allotted, called up and fully paid | | | |
| Ordinary shares | 1,000 | <u>3</u> | <u>3</u> |

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