
Company registration number:10170217

YIP SI LTD TRADING AS GQ CHINESE TAKEAWAY

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 May 2018

YIP SI LTD TRADING AS GQ CHINESE TAKEAWAY**BALANCE SHEET****AS AT 31 May 2018**

	Notes	£	2018 £
FIXED ASSETS			
Tangible assets	3		763
			<u>763</u>
CURRENT ASSETS			
Stocks		600	
Debtors	4	1,101	
Cash at bank and in hand		0	
		<u>1,701</u>	
CREDITORS			
Amounts falling due within one year	5	<u>(3,803)</u>	
NET CURRENT ASSETS			<u>(2,102)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,339)
PROVISIONS FOR LIABILITIES			(215)
NET ASSETS			<u><u>(1,554)</u></u>
CAPITAL AND RESERVES			
Called-up equity share capital	6		100
Profit and loss account			(1,654)
SHAREHOLDERS FUNDS			<u><u>(1,554)</u></u>

For the period ending 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 20 November 2018 and signed on behalf.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applying to companies subject to the small companies' regime.

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Mrs Lihai Ye

20 November 2018

The annexed notes form part of these financial statements.

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STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 MAY 2018

	Share Capital £	Share Premium £	P and L Account £	Revaluati reserve £
Changes in equity				
Share issue	100	0	0	
Total Comprehensive Income	0	0	57	
Balance at 31 May 2017	100	0	57	
Changes in equity				
Total comprehensive income	0	0	(1,711)	
Balance at 31 May 2018	100	0	(1,654)	

YIP SI LTD TRADING AS GQ CHINESE TAKEAWAY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2018

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and Fittings 15% reducing balance basis

Stocks and Work In Progress

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

2. Employees

The average number of persons employed by the company (including director) during the year was 3.

3. Tangible fixed assets

	F and F	Total
<i>Cost</i>		
At start of period	1,056	1,056
At end of period	1,056	1,056
<i>Depreciation</i>		
At start of period	158	158
Provided during the period	135	135
At end of period	293	293
<i>Net Book Value</i>		
At start of period	898	898
At end of period	763	763

4. Debtors

	2018 £	2017 £
<i>Due within one year</i>		
Prepayments and accrued income	740	675
Corporation tax recoverable assets	361	0
	<u>1,101</u>	<u>675</u>

5. Creditors due within one year

	2018 £	2017 £
Accruals and deferred income	2,534	1,995
Loan from directors	1,269	41
	<u>3,803</u>	<u>2,036</u>

Director's current account are restated to amounts falling due within one year.

6. Share capital

	Alloted, Issued and fully paid	
	2018 £	2017 £
Ordinary shares of £1 each	100	100
Total issued share capital	<u>100</u>	<u>100</u>

7. Related Party Transactions

During the year the company made rental payments totalling £14,460 to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.