

REGISTERED NUMBER: 10167607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

THE WORD CREATIVE LIMITED

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FOR THE YEAR ENDED 31 MAY 2018**

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THE WORD CREATIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS:

Mrs J S Ketley
Mrs S G Fowler
Mr P A Ketley

SECRETARY:

Gibson Whitter Secretaries Limited

REGISTERED OFFICE:

Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

REGISTERED NUMBER:

10167607 (England and Wales)

ACCOUNTANTS:

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

THE WORD CREATIVE LIMITED (REGISTERED NUMBER: 10167607)

**BALANCE SHEET
31 MAY 2018**

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		423		634
CURRENT ASSETS					
Debtors	5	2,071		10,606	
Cash at bank		<u>823</u>		<u>7,493</u>	
		2,894		18,099	
CREDITORS					
Amounts falling due within one year	6	<u>12,765</u>		<u>9,406</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,871)</u>		<u>8,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,448)</u>		<u>9,327</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>(9,548)</u>		<u>9,227</u>
SHAREHOLDERS' FUNDS			<u>(9,448)</u>		<u>9,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 22 February 2019 and were signed on its behalf by:

Mrs J S Ketley - Director

Mrs S G Fowler - Director

Mr P A Ketley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. **STATUTORY INFORMATION**

The Word Creative Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements show a net current liabilities and net liabilities position at the balance sheet date. This position is due to amounts owed to the directors. The directors have agreed not to seek repayment of the money owed to them unless the company has sufficient funds to do so. The directors, on this basis, have prepared the financial statements on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2017 and 31 May 2018	<u>845</u>
DEPRECIATION	
At 1 June 2017	211
Charge for year	<u>211</u>
At 31 May 2018	<u>422</u>
NET BOOK VALUE	
At 31 May 2018	<u>423</u>
At 31 May 2017	<u>634</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade debtors	460	10,606
Other debtors	<u>1,611</u>	<u>-</u>
	<u>2,071</u>	<u>10,606</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade creditors	50	2,719
Taxation and social security	-	4,742
Other creditors	<u>12,715</u>	<u>1,945</u>
	<u>12,765</u>	<u>9,406</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.18 £	31.5.17 £
NIL	Ordinary Shares	£1	-	-
75	Ordinary A Shares	£1	75	75
25	Ordinary B Shares	£1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £11,800 (2017 - £10,300) were paid to the directors .

The aggregate amount owed to the directors at the balance sheet date is £11,515 (31.5.17: £666).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J S Ketley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.