

**Company Registration No. 10167371 (England and Wales)**

**HADDLESEY LOCK LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2023**

**PAGES FOR FILING WITH REGISTRAR**

6 Queen Street  
Leeds  
West Yorkshire  
LS1 2TW

**HADDLESEY LOCK LIMITED**

**CONTENTS**

---

	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

---

**HADDLESEY LOCK LIMITED**

**COMPANY INFORMATION**

---

**Directors** Mr D C C Brown  
Mr R W Bourne-Arton

**Company number** 10167371

**Registered office** Early Lodge Farm  
Barningham  
Richmond  
North Yorkshire  
DL11 7DN

**Accountants** TC Group  
6 Queen Street  
Leeds  
West Yorkshire  
LS1 2TW

---

**HADDLESEY LOCK LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2023**

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Investment properties	3	304,902	304,902
<b>Current assets</b>			
Debtors	4	4,212	4,213
Cash at bank and in hand		20	93
		<u>4,232</u>	<u>4,306</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(622)</u>	<u>(743)</u>
<b>Net current assets</b>		<u>3,610</u>	<u>3,563</u>
<b>Total assets less current liabilities</b>		<u>308,512</u>	<u>308,465</u>
<b>Creditors: amounts falling due after more than one year</b>	6	<u>(311,000)</u>	<u>(311,000)</u>
<b>Net liabilities</b>		<u>(2,488)</u>	<u>(2,535)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss reserves		<u>(2,588)</u>	<u>(2,635)</u>
<b>Total equity</b>		<u>(2,488)</u>	<u>(2,535)</u>

**HADDLESEY LOCK LIMITED**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2023**

---

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 October 2023 and are signed on its behalf by:

Mr D C C Brown  
**Director**

Mr R W Bourne-Arton  
**Director**

**Company Registration No. 10167371**

**HADDLESEY LOCK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1 Accounting policies**

**Company information**

Haddlesey Lock Limited is a private company limited by shares incorporated in England and Wales. The registered office is Early Lodge Farm, Barningham, Richmond, North Yorkshire, DL11 7DN.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

**1.4 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

**1.5 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

**1 Accounting policies**

**(Continued)**

**1.6 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.7 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**HADDLESEY LOCK LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Total	2	2

**3 Investment property**

	<b>2023</b>
	<b>£</b>
<b>Fair value</b>	
At 1 April 2022 and 31 March 2023	304,902

The investment properties class of fixed assets were revalued on the 31 March 2023 by the directors who were internal to the company. The basis of this revaluation was at open market value.

**Historic cost**

If the investment properties had been accounted for under cost accounting rules, the properties would have been measured at £304,902 (2022 - £304,902).

**4 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	4,104	4,104
Other debtors	108	109
	4,212	4,213

**5 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	32
Taxation and social security	-	11
Other creditors	622	700
	622	743



**HADDLESEY LOCK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

---

**6 Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	311,000	311,000
	<u>          </u>	<u>          </u>

**7 Related party transactions**

**Transactions with related parties**

During the year the company entered into the following transactions with related parties:

**United Healthcare Developments Limited**

As at the balance sheet date, the company was owed £155,000 (2022 - £155,000).

The loan is interest free.

**Tanfield Lodge Developments Limited**

As at the balance sheet date, the company was owed £155,000 (2022 - £155,000).

The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.