

Company registration number: **10166574**

**R-EVOLUTION WORLDWIDE COMMUNITY INTEREST
COMPANY**

UNAUDITED FILLETED FINANCIAL STATEMENTS

for the year ended 30 April 2019



R-EVOLUTION WORLDWIDE COMMUNITY INTEREST COMPANY

Statement of Financial Position

30 April 2019

	Note	2019 £	2018 £
Current assets			
Debtors	5	1,867	6,862
Cash at bank and in hand		<u>185,213</u>	<u>204,698</u>
		187,080	211,560
Creditors: amounts falling due within one year	6	<u>(335)</u>	<u>(21,476)</u>
Net current assets		<u>186,745</u>	<u>190,084</u>
Total assets less current liabilities		186,745	190,084
Creditors: amounts falling due after more than one year	7	<u>(4,188)</u>	<u>(4,245)</u>
Net assets		<u>182,557</u>	<u>185,839</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>181,557</u>	<u>184,839</u>
Shareholders funds		<u>182,557</u>	<u>185,839</u>

For the year ending 30 April 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

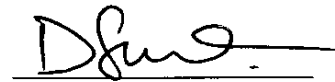
The notes on pages 3 to 5 form part of these financial statements.

R-EVOLUTION WORLDWIDE COMMUNITY INTEREST COMPANY

Statement of Financial Position (continued)

30 April 2019

These financial statements were approved by the board of directors and authorised for issue on 27 December 2019, and are signed on behalf of the board by:



Mr D Scaramuzzi

Director

Company registration number: 10166574

The notes on pages 3 to 5 form part of these financial statements.

R-EVOLUTION WORLDWIDE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

Year ended 30 April 2019

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is St Mark's Studios, 14 Chillingworth Road, London, N7 8QJ, United Kingdom.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in British pound sterling, which is the functional currency of the company.

FOREIGN CURRENCY TRANSLATION

The transactions denominated in foreign currency are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated at the rate of exchange ruling at the balance sheet date

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and Value Added Tax. Turnover includes revenue earned from rendering of consultancy services in clinical trials.

Revenue Recognition

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

TAXATION

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed. Deferred tax is recognised when income or expenses from

R-EVOLUTION WORLDWIDE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements (continued)

Year ended 30 April 2019

a subsidiary or associate have been recognised, and will be assessed for tax in a future period, except where:

- the company is able to control the reversal of the timing difference; and
- it is probable that the timing difference will not reverse in the foreseeable future.

A deferred tax liability or asset is recognised for the additional tax that will be paid or avoided in respect of assets and liabilities that are recognised in a business combination. The amount attributed to goodwill is adjusted by the amount of deferred tax recognised. Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. With the exception of changes arising on the initial recognition of a business combination, the tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income). Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. Deferred tax assets and deferred tax liabilities are offset only if:

- the company has a legally enforceable right to set off current tax assets against current tax liabilities, and
- the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously.

FINANCIAL INSTRUMENTS

Basic financial instruments are recognised at amortised cost, except for investments in non convertible preference and non puttable ordinary shares which are measured at fair value with changes recognised in the profit and loss. Derivative financial instruments are initially recorded at cost and there after at fair value with changes recognised in the profit and loss.

AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil.

4 Average number of employees

5 Debtors

	2019	2018
	£	£
Other debtors	1,867	6,862

R-EVOLUTION WORLDWIDE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements (continued)

Year ended 30 April 2019

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	335	670
Other creditors	-	20,806
	<u>335</u>	<u>21,476</u>

7 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	4,188	4,245
	<u>4,188</u>	<u>4,245</u>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

R-EVOLUTION WORLDWIDE COMMUNITY INTEREST COMPANY

Company Number

10166574

Year Ending

30/04/2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company continued the collaboration with St. George Foundation Orphanage, an humanitarian child welfare organisation located in the rural district of Freetown (Sierra Leone, West Africa), founded to alleviate the suffering of homeless children and orphans, with which the company already started a collaboration last year. In addition, the company organised and supported the establishing of a Local Voluntary Organisation of Sierra Leoneans established to help and support vulnerable children, youth, women and communities. The regulatory process of accreditation of this Local Voluntary Organisation (R-Evolution Sierra Leone) to the Ministry of Social Welfare, Gender and Children Affairs of Sierra Leone (MSWGCA SL) and National authorities has been completed and this community-based organisation started its activities. Indeed, thanks to this local team, the company was able to map and to collect information about orphanages in Western Area Rural District communities around Freetown. Furthermore, it has planned a workshop on children care, in order to train the staff involved in the 18 orphanages mapped, and to improve the conditions of care of the hosted children.

The activities of the company have been extended to other African countries, in particular in Liberia, Republic of Congo and Cameroon. In these countries the company developed with the Ministries of Health, National Regulatory Authority and National Ethics Committees projects to increase the capacity for a biomedical research able to address the local public health needs. The project received also a favorable opinion and funding from the European Commission agency (EDCTP) focused on clinical research to accelerate the development of new or improved drugs, vaccines, microbicides and diagnostics against HIV/AIDS, tuberculosis and malaria as well as other poverty-related infectious diseases in sub-Saharan Africa.

During the relevant financial year, the company activities have benefited the community in the following ways:

- In Liberia, Republic of Congo and Cameroon:

The populations are relying on improved clinical research for new medicine addressing the public health needs.

- In Sierra Leone:

New orphanages have been mapped in order to be involved in the interventions

The staff of the orphanages will be better trained on children care

The orphans with acute health problems have been visited and treated

The orphans with chronic health problem got their first ever medical visit and then referred to the appropriate care path

The orphans with disabilities got their first ever medical visit and referred to an appropriate physiotherapy and rehabilitation path.

The caregivers involved in the orphanage received both healthcare and children dietary training.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the organisations and institutions involved in the activities described in the PART 1 and its customers. The Company interacts through consultations firstly by email, calls, and web meeting (due to geographical distances), and then by face to face meeting. These consultations were important to understand the needs and areas of intervention. Consequently, the actions of the company were focused to the children healthcare.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

27/12/19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)