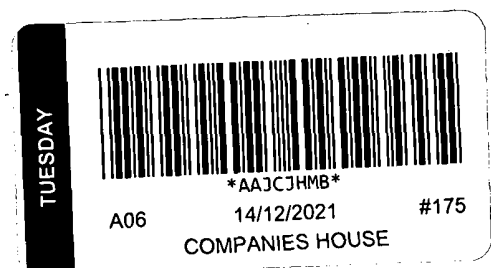


Audited Financial Statements
for the Year Ended 31 March 2021
for
Woodsure Limited



Woodsure Limited

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for the Year Ended 31 March 2021**

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Woodsure Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:	Miss H S Bentley-Fox Mr A Hopton Mr B Allen Mr A J Harvey
SECRETARY:	Mrs H Thomas
REGISTERED OFFICE:	Severn House Unit 5, Newtown Trading Estate Green Lane Tewkesbury Gloucestershire GL20 8HD
REGISTERED NUMBER:	10166439 (England and Wales)
AUDITORS:	Hazlewoods LLP Staverton Court Staverton Cheltenham Gloucestershire GL51 0UX
BANKERS:	Barclays Bank Plc 128 High Street Cheltenham Gloucestershire GL50 1EG

Woodsure Limited (Registered number: 10166439)

Statement of Financial Position
31 March 2021

	Notes	31/3/21 £	£	31/3/20 £	£
FIXED ASSETS					
Intangible assets	4		2,148		2,432
Tangible assets	5		<u>3,079</u>		<u>2,057</u>
			5,227		4,489
CURRENT ASSETS					
Debtors	6	16,880		20,481	
Cash at bank		<u>84,627</u>		<u>46,461</u>	
		101,507		66,942	
CREDITORS					
Amounts falling due within one year	7	<u>116,384</u>		<u>61,205</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,877)</u>		<u>5,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,650)</u>		<u>10,226</u>
RESERVES					
Income and expenditure account			<u>(9,650)</u>		<u>10,226</u>
			<u>(9,650)</u>		<u>10,226</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10/12/21 and were signed on its behalf by:


.....
Mr A Hopton - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Woodsure Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No significant judgements, apart from those involving estimations, have been made by management in preparing these financial statements.

No key sources of estimation uncertainty have been identified by management in preparing these financial statements other than those detailed in these accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

2. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis having received a letter of support from the parent company, HETAS Limited and being awarded the Ready to Burn contract from DEFRA and BSL (Biomass Suppliers List) contract from BEIS which will provide growth for the business. The letter of support indicates that HETAS Limited will continue to provide sufficient funds to enable the company to meet all of its financial obligations as they fall due for the foreseeable future, a period of at least 12 months post signing of the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
Cost	
At 1 April 2020 and 31 March 2021	<u>2,834</u>
Amortisation	
At 1 April 2020	402
Charge for year	<u>284</u>
At 31 March 2021	<u>686</u>
Net book value	
At 31 March 2021	<u>2,148</u>
At 31 March 2020	<u>2,432</u>

Woodsure Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 April 2020	3,027
Additions	1,684
Disposals	<u>(242)</u>
At 31 March 2021	<u>4,469</u>
Depreciation	
At 1 April 2020	970
Charge for year	568
Eliminated on disposal	<u>(148)</u>
At 31 March 2021	<u>1,390</u>
Net book value	
At 31 March 2021	<u>3,079</u>
At 31 March 2020	<u>2,057</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	12	6,836
Other debtors	<u>16,868</u>	<u>13,645</u>
	<u>16,880</u>	<u>20,481</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade creditors	14,006	5,239
Amounts owed to related parties	27,801	17,897
Taxation and social security	6,520	2,577
Other creditors	<u>68,057</u>	<u>35,492</u>
	<u>116,384</u>	<u>61,205</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Rebecca Copping (Senior Statutory Auditor)
for and on behalf of Hazlewoods LLP

9. RELATED PARTY DISCLOSURES

HETAS Limited

Member company providing guarantee.

During the year, the company was charged £104,447 (2020 - £79,108) by HETAS Limited for staff costs, £6,445 (2020 - £5,691) for rent and other overheads and £21,056 (2020 - £2,422) for other expenses.

During the year, the company invoiced HETAS Limited £105,756 (2020 - £34,353) for services rendered.

The balance due to HETAS Limited at 31 March 2021 was £27,801 (2020 - £17,897).

A Hopton

Director

During the year, consultancy fees totalling £39,080 (2020 - £34,264) were charged by Hopton Quality Services Limited, a company controlled by the director A Hopton.

10. POST BALANCE SHEET EVENTS

Post year end the company has entered into a new operating lease agreement. The total commitment over the life of this lease is £55,000.

11. SHARE CAPITAL

The company is a private company limited by guarantee without share capital. Each member of the company being liable to guarantee a sum not exceeding £1 (one pound) in the event of the company being wound up during the period of membership.