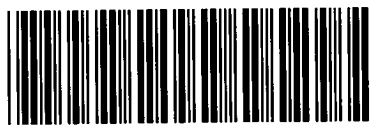


**Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**Woodsure Limited**

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COMPANIES HOUSE

# **Woodsure Limited**

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# Woodsure Limited

## Company Information for the Year Ended 31 March 2018

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<b>DIRECTORS:</b>	H S Bentley-Fox A Hopton B Allen
<b>SECRETARY:</b>	Mrs H Thomas
<b>REGISTERED OFFICE:</b>	Severn House Unit 5, Newtown Trading Estate Green Lane Tewkesbury Gloucestershire GL20 8HD
<b>REGISTERED NUMBER:</b>	10166439 (England and Wales)
<b>AUDITORS:</b>	Hazlewoods LLP Staverton Court Staverton Cheltenham Gloucestershire GL51 0UX
<b>BANKERS:</b>	Barclays Bank Plc 128 High Street Cheltenham Gloucestershire GL50 1EG

Statement of Financial Position

31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		202		-
<b>CURRENT ASSETS</b>					
Stocks		119		134	
Debtors	5	39,799		63,338	
Cash at bank		27,452		9,676	
		<u>67,370</u>		<u>73,148</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	59,634		92,766	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,736</u>		<u>(19,618)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,938</u>		<u>(19,618)</u>
<b>RESERVES</b>					
Income and expenditure account			<u>7,938</u>		<u>(19,618)</u>
			<u>7,938</u>		<u>(19,618)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11/09/2018 and were signed on its behalf by:

  
A Hopton - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

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**1. STATUTORY INFORMATION**

Woodsure Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>Cost</b>	
Additions	242
At 31 March 2018	242
<b>Depreciation</b>	
Charge for year	40
At 31 March 2018	40
<b>Net book value</b>	
At 31 March 2018	202

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Trade debtors	38,543	62,548
Other debtors	1,256	790
	<u>39,799</u>	<u>63,338</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Trade creditors	16,127	5,475
Amounts owed to group undertakings	16,560	24,598
Taxation and social security	4,740	9,541
Other creditors	22,207	53,152
	<u>59,634</u>	<u>92,766</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David Williams (Senior Statutory Auditor)  
for and on behalf of Hazlewoods LLP

**8. RELATED PARTY DISCLOSURES**

**HETAS Limited**

Member company providing guarantee.

During the year, the company was charged £52,557 (2017 - £35,131) by HETAS Limited for staff costs, £25,200 (2017 - £Nil) for rent and other overheads and £3,027 (2017 - £3,568) for other expenses. The balance due to HETAS Limited at 31 March 2018 on these recharged expenses is £16,560 (2017 - £4,598).

In the prior period, HETAS Limited made a loan of £20,000 to Woodsure Limited. This loan was repaid in full during the year. The loan was interest free.

**A Hopton**

Director

During the year, consultancy fees totalling £30,167 (2017 - £Nil) were charged by Hopton Quality Services Limited, a company controlled by the director A Hopton.

**9. SHARE CAPITAL**

The company is a private company limited by guarantee without share capital. Each member of the company being liable to guarantee a sum not exceeding £1 (one pound) in the event of the company being wound up during the period of membership.