

REGISTERED NUMBER: 10166061 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

L-EVATE LIMITED

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for the Year Ended 31 May 2019**

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L-EVATE LIMITED

**Company Information
for the Year Ended 31 May 2019**

DIRECTORS:

K P Thurgood
S Robinson

REGISTERED OFFICE:

Oakwood House The Ridings
East Horsley
Leatherhead
Surrey
KT24 5BN

REGISTERED NUMBER:

10166061 (England and Wales)

ACCOUNTANTS:

Johnson Smith & Co Limited
Chartered Accountants and Statutory Auditors
Centurion House
London Road
Staines-Upon-Thames
Surrey
TW18 4AX

L-EVATE LIMITED (Registered number: 10166061)

**Balance Sheet
31 May 2019**

| | Notes | 31.5.19 £ | 31.5.18 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 2 | 2 |
| Cash at bank | | <u>146</u> | <u>376</u> |
| | | 148 | 378 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>(7,758)</u> | <u>(6,699)</u> |
| NET CURRENT LIABILITIES | | <u>(7,610)</u> | <u>(6,321)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(7,610)</u> | <u>(6,321)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 2 | 2 |
| Retained earnings | 7 | <u>(7,612)</u> | <u>(6,323)</u> |
| SHAREHOLDERS' FUNDS | | <u>(7,610)</u> | <u>(6,321)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

S Robinson - Director

K P Thurgood - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

L-EVATE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The going concern concept is a fundamental accounting conception, as such, underlines the preparation of financial statements. The Companies Act 2006 also requires that the company shall be presumed to be carrying on business as a going concern. The company's balance sheet is showing a net liabilities position of £6,321. This indicates that the company might not be a going concern. However, the company has assurance of continued financial support of its directors and its key creditor. They are confident that the company will overcome its current difficulties in the foreseeable future. Therefore, the directors have determined that the accounts are prepared on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|----------|----------|
| | 31.5.19 | 31.5.18 |
| | £ | £ |
| Other debtors | <u>2</u> | <u>2</u> |

L-EVATE LIMITED (Registered number: 10166061)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2019**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.19 | 31.5.18 |
|------------------------------|---------------------|---------------------|
| | £ | £ |
| Taxation and social security | 171 | 491 |
| Other creditors | <u>7,587</u> | <u>6,208</u> |
| | <u><u>7,758</u></u> | <u><u>6,699</u></u> |

6. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|-----------------|----------------|----------|----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.5.19 | 31.5.18 |
| | | | £ | £ |
| 2 | Ordinary shares | £ 1 | <u>2</u> | <u>2</u> |

7. RESERVES

| | |
|----------------------|-----------------------|
| | Retained earnings |
| | £ |
| At 1 June 2018 | (6,323) |
| Deficit for the year | <u>(1,289)</u> |
| At 31 May 2019 | <u><u>(7,612)</u></u> |

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Both directors incurred administrative expenses on behalf of the company of £780 and £600 respectively during the year, at the balance sheet date these amounts remained payable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.