

Horsted Keynes Property Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Merranti Accounting Limited
10 Scandia-Hus Business Park
Felcourt Road
East Grinstead
West Sussex
RH119 2LP

Horsted Keynes Property Limited

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Horsted Keynes Property Limited

Company Information

Director	Mr Mark Anthony Ticktum
Registered office	10 Scandia-Hus Business Park Felcourt Road East Grinstead West Sussex RH19 2LP
Accountants	Merranti Accounting Limited 10 Scandia-Hus Business Park Felcourt Road East Grinstead West Sussex RH19 2LP

Horsted Keynes Property Limited

(Registration number: 10164565)

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	<u>4</u>	320,734	265,965
Creditors: Amounts falling due within one year	<u>5</u>	<u>(320,634)</u>	<u>(265,865)</u>
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital		<u>100</u>	<u>100</u>
Shareholders' funds		<u>100</u>	<u>100</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 November 2021

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Mr Mark Anthony Ticktum
Director

Horsted Keynes Property Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

10 Scandia-Hus Business Park

Felcourt Road

East Grinstead

West Sussex

RH19 2LP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments are stated at cost less provision for any impairment.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

Horsted Keynes Property Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

4 Investments

	2021 £	2020 £
Investments in associates	320,734	265,965
Associates		£
Cost		
At 1 April 2020		265,965
Additions		54,769
At 31 March 2021		320,734
Carrying amount		
At 31 March 2021		320,734
At 31 March 2020		265,965

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking Associates	Registered office	Holding	Proportion of voting rights	
			2021	2020
Horsted Keynes LLP	England	Designated member	50%	50%

Subsidiary undertakings

Horsted Keynes LLP

The principal activity of Horsted Keynes LLP is property development..

5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Other creditors	320,634	265,865

Horsted Keynes Property Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

6 Related party transactions

Summary of transactions with other related parties

Mr Mark Anthony Ticktum - director and sole shareholder

During the year the company received loans of £54,769 (2020: £55,119) from Mr Mark Anthony Ticktum. The loans are repayable upon demand and bears no interest. At the balance sheet date the amount due to Mr Mark Anthony was £320,634 (2019: £265,865).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.